

PATENT ASSIGNMENT

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Patent Assignment and Agreement
CONVEYING PARTY DATA	
Name	Execution Date
Nils THOMAS	11/07/2007
RECEIVING PARTY DATA	
Name:	ELECTRA GUN VENTURES, LLC
Street Address:	2801 County Road 6800
City:	West Plains
State/Country:	MISSOURI
Postal Code:	65775
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6374525
CORRESPONDENCE DATA	
Fax Number:	(770)984-0098
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(770) 984-2300
Email:	rhall@gardnergroff.com
Correspondent Name:	Bradley K. Groff
Address Line 1:	2018 Powers Ferry Road
Address Line 2:	Suite 800
Address Line 4:	Atlanta, GEORGIA 30339
ATTORNEY DOCKET NUMBER:	2B07.9-111
NAME OF SUBMITTER:	Bradley K. Groff
Total Attachments: 2 source=Patent Assignment & Agreement ~ Redacted#page1.tif source=Patent Assignment & Agreement ~ Redacted#page2.tif	

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## PATENT ASSIGNMENT AND AGREEMENT

This assignment is made and entered into as of the date indicated below, by and between NILS THOMAS, an individual, of Roanoke, Virginia ("Assignor") and ELECTRA GUN VENTURES, LLC, a Missouri corporation, of West Plains, Missouri ("Assignee"), collectively referred to herein as the "Parties".

WHEREAS Assignor is the owner of U.S. Patent No. 6,374,525, issued April 23, 2002 for a Firearm Having an Electrically Switched Ignition System (hereinafter "the '525 Patent"); and

WHEREAS Assignee is desirous of acquiring the '525 Patent;

### THE PARTIES HEREBY AGREE AS FOLLOWS:

1. For and in consideration of the sum [REDACTED] the receipt and sufficiency of which is hereby acknowledged by Assignor, Assignor hereby agrees to sell, assign and transfer to Assignee, and Assignor hereby does sell, assign and transfer to Assignee, all right, title and interest in and to the '525 Patent, including without limitation the right to practice all inventions claimed therein, the right to exclude others from doing so, and the right to sue and collect damages for any past, present, or future infringement without accounting to Assignor.

2. Assignor represents and warrants, to the best of the Assignor's actual knowledge, that Assignor is the rightful owner of all right, title and interest in and to the '525 Patent, that Assignor is under no restriction against transfer of the '525 Patent, that Assignor has not entered into any agreement or obligation contrary to the terms hereof and will not do so, and that Assignor will take no actions contrary to the ownership or enforcement of the '525 Patent by Assignee.

3. Assignor makes no representations or warranties of any kind whatsoever, express, implied or statutory, including without limitation any implied warranties of merchantability, fitness for a particular purpose, of the enforceability, non-infringement, or validity of the claims of the '525 Patent.

4. Assignor further agrees to execute any further documents and to assist Assignee in any further actions necessary to perfect Assignee's ownership of the '525 Patent, at the request of Assignee [REDACTED]

[REDACTED]

[REDACTED]


[REDACTED]

7. This assignment and agreement shall be binding upon, and inhere to the benefit of the Parties, and their respective heirs, legal representatives, administrators, successors-in-interest, and assigns.

8. This assignment and agreement constitutes the entire understanding and agreement between the parties regarding the subject matter hereof, and supersedes any and all prior or contemporaneous oral or written communications regarding the same, all of which are merged and incorporated herein.

In witness whereof, Assignor and Assignee have caused this Assignment and Agreement to be executed and enforceable as of the date indicated below.

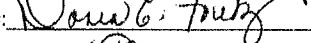
ASSIGNOR:

  
Nils Thomas

Date: 11/7/2007

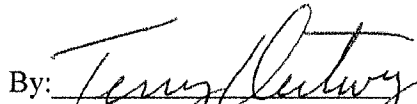
State of VA  
County of Roanoke

On this 7<sup>th</sup> day of November, 2007, before me, a Notary Public, came Nils Thomas, to me known and known to be the individual described herein and executed the foregoing assignment, and duly acknowledged the same to be his/her free act and deed.

Notary Public:   
My Commission Expires: Nov 30, 2010

DONNA E FOUTZ  
NOTARY PUBLIC  
Commonwealth of Virginia  
Reg. #225270  
My Commission Expires Nov. 30, 2010

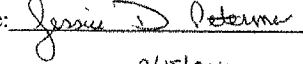
ASSIGNEE:

By:   
ELECTRA GUN VENTURES, LLC  
Terry Oertwig, President

Date: 10/12/2007

State of Missouri  
County of Howell

On this 12<sup>th</sup> day of October, 2007, before me, a Notary Public, came Terry Oertwig, to me known and known to be the individual described herein in end executed the foregoing assignment, and duly acknowledged the same to his/her free act and deed.

Notary Public:   
My Commission Expires: 2/15/2010

JESSICA D. PETERMAN  
Notary Public - Notary Seal  
STATE OF MISSOURI  
Howell County -- Comm.#06839830  
My Commission Expires Feb. 15, 2010