OMB No. 0651-0027 (exp. 6/30/2008)

GUY MCCLUNG PAGE 01/02

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ASSIGNMENT

IN CONSIDERATION of One dollar (\$1.00) to us in hand paid, receipt of which is hereby acknowledged, and for other good and valuable consideration we, RIG TECHNOLOGY LIMITED, a corporation organized and existing under the Laws of Scotland, and having our Registered Office at 30-31 Queen Street, Edinburgh, Midlothian, EH2 1JX, Scotland, formerly of South College Street, Aberdeen, AB1 2LP, Scotland, being the owner of certain inventions for:

- IMPROVEMENTS IN & RELATING TO PARTICLE DETECTION & ANALYSIS; 1.
- 2. SLURRYING AND MIXING EQUIPMENT;
- IMPROVED VIBRATORY SCREENING MACHINE

as fully set forth and described in United States Patent Nos. 5 419 176, 5 624 058 and 6 155 428 respectively and having the full right to convey its entire interest, both legal and equitable, do hereby sell, assign, transfer and set over unto VARCO I/P, INC., a company organised and existing under the Laws of the State of Delaware of 2835 Holmes Road, Houston, TX77051 USA its entire right, title and interest in and to said Patents to hold same unto the said VARCO I/P, INC ABSOLUTELY.

AND RIG TECHNOLOGY LIMITED hereby covenants and agrees that it will communicate to VARCO I/P, INC., its successors and assigns, all facts known respecting said inventions, and will, upon its request at any time, testify in any legal proceedings, sign all lawful papers, and generally do everything reasonable and proper to aid said corporation, it successors, assigns and nominees, to enforce proper protection for said inventions.

08/01/03.

Date: 28 January 2003

Rig Technology Limited

Varco I/P, Inc.

PETER STUART
DIRECTOR

J.F. MARONEY, III

Vice President, Secretary &

General Counsel

PATENT **REEL: 020156 FRAME: 0934**

RECORDED: 11/27/2007