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1 COVER SHEET

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Attorney Docket 33900-264PUS

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1. Name of conveying party(ies):

Pierre ARISTAGHES
Raphaelle POUZEVARA

2. Name and address of receiving party(ies):

Name: Saipem S.A.

Internal Address:

Street Address: 1/7 Avenue San FernandoCity: Montigny Le BretonneuxState/Country: FranceZip: 78180

Additional name(s) of conveying party(ies) attached? [] Yes [x] No

3. Nature of conveyance:

- [x] Assignment [] Merger
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Execution Date: October 25, 2007

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? [] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Edward M. WeiszInternal Address: COHEN PONTANI LIEBERMAN & PAVANE LLPStreet Address: 551 Fifth Avenue, 12th FloorCity: New York State: New York Zip: 10176

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41):.....\$40.00

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*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*Edward M. Weisz
Name of Person Signing
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Signature

November 16, 2007
Date

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ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, (We/I) the undersigned, ARISTAGHES Pierre and POUZEVARA Raphaëlle, (hereinafter referred to as "ASSIGNOR"):

Hereby sell, assign and transfer to **SAIPEM S.A.** (hereinafter referred to as "ASSIGNEE"), of FRANCE, having a place of business at **1/7 Avenue San Fernando – 78180 MONTIGNY LE BRETONNEUX/France**, respectively, its successors, assigns and legal representatives, the entire right, title and interest for the United States, in and to any and all improvements which are disclosed in the application for United States Letters Patent, which has been executed by the undersigned concurrently herewith or which has been filed on under priority of French application **FR 05/05113** filed on 20 May 2005 and been accorded Application Serial N° PCT/FR2006/001115 and is entitled

" A water movement damper device "

and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for Letters Patent which have been or shall be filed in the United States on any of said improvements; and in and to all original and reissued patents which have been or shall be issued in the United States on said improvements;

Agree that said Assignee may apply for and receive Letters Patent for said improvements in its own name, and that, when requested, without charge to but at the expense of said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all said improvements; execute all rightful oaths, assignments, powers of attorney and other papers, communicate to said Assignee, its successors, assigns, and representatives, all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and for vesting title to said improvements and all applications for patents and all patents on said improvements, in said Assignee, its successors, assigns and legal representatives; and

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