

PATENT ASSIGNMENT

Electronic Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Smart Drilling and Completion, Inc. | 12/05/2007 |
| RECEIVING PARTY DATA | |
| Name: | Weatherford/Lamb, Inc. |
| Street Address: | 515 Post Oak Blvd. |
| Internal Address: | Suite 600 |
| City: | Houston |
| State/Country: | TEXAS |
| Postal Code: | 77027 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 11491408 |
| CORRESPONDENCE DATA | |
| Fax Number: | (713)623-4846 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
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| Email: | sguthrie@pattersonsheridan.com |
| Correspondent Name: | Patterson & Sheridan, LLP |
| Address Line 1: | 3040 Post Oak Blvd. |
| Address Line 2: | Suite 1500 |
| Address Line 4: | Houston, TEXAS 77056 |
| ATTORNEY DOCKET NUMBER: | WEAT/0859 |
| NAME OF SUBMITTER: | Jason C. Huang |
| Total Attachments: 2 source=WEAT0859SMARTDRILLINGASSIGN#page1.tif source=WEAT0859SMARTDRILLINGASSIGN#page2.tif | |

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ASSIGNMENT

WHEREAS, Smart Drilling and Completion, Inc., a Washington corporation having a place of business at 3123 - 198th Place S.E., Bothell, WA 98012, hereinafter referred to as "ASSIGNOR," is the sole owner of the U.S. Patent Application Serial No. 11/491,408 (hereinafter "the '408 application");

Whereas, Weatherford/Lamb, Inc., having a place of business at 515 Post Oak Blvd., Suite 600, Houston Texas, 77027, USA, hereinafter referred to as "ASSIGNEE", has acquired ownership interests in said '408 application pursuant to the Asset Purchase Agreement between Smart Drilling and Completion, Inc. and Weatherford/Lamb, Inc. dated May 19, 2003; and

Whereas, this Assignment is executed pursuant to said Asset Purchase Agreement, and Smart Drilling and Completion, Inc. shall receive rights to the '408 application as defined by Paragraph 4.4 (c) in said Asset Purchase Agreement.

NOW THEREFORE, the ASSIGNOR, for and in consideration of certain good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, does sell, assign, and transfer unto said ASSIGNEE, its successors, legal representatives, and assigns, the aforesaid application for the territory of the United States of America and all continuation, divisional, continuation-in-part and reissue applications, all patent applications in foreign countries, all applications pursuant to the Patent Cooperation Treaty and all applications for extension filed or to be filed for the invention, and all Letters Patent, Invention Registrations, Utility Models, Extensions or Reissues and other patent rights, obtained for the invention in the United States or any other country; ASSIGNOR also assigns any right, title or interest in and to the said invention which has not already been transferred to the ASSIGNEE, ASSIGNOR warrants that ASSIGNOR has made no assignment of the invention, application or patent therefore to a party other than ASSIGNEE and ASSIGNOR is under no obligation to make any assignment of the invention, application, or patent therefore to any other party other than ASSIGNEE; and ASSIGNOR further agrees to cooperate with the ASSIGNEE hereunder in the obtaining and sustaining of any and all such Letters Patent and in confirming ASSIGNEE's exclusive ownership of the invention, but at the expense of said ASSIGNEE.

IN TESTIMONY WHEREOF, ASSIGNOR has caused this assignment to be duly executed as follows:

SMART DRILLING AND COMPLETION, INC.



Damir S. Skerl
Chief Executive Officer

12-05-07.

Date

STATE OF TEXAS)
) ss.
COUNTY OF HARRIS)

Before me, a Notary Public in and for said County and State, personally appeared DAMIR S. SKERL before me, or is known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and considerations therein expressed.

Given under my hand and seal of office this 5th day of December, 2007.

Kay E. Bart
Notary Public

My Commission Expires: June 15, 2008

