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103467767 To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.	
Volker Richert	Name: Baker Hughes Incorporated
	Internal Address:
Additional name(s) of conveying party(ies) attached? Yes No 3. Nature of conveyance/Execution Date(s): Execution Date(s) 12/07/2007 Assignment Merger	Street Address: 2929 Allen Parkway, Suite 2100
Security Agreement Change of Name	City: Houston
Joint Research Agreement	State: TX
Government Interest Assignment Executive Order 9424, Confirmatory License	Country: <u>US</u> <u>Zip:77019-2118</u>
Other	Additional name(s) & address(es) attached? Yes V No
4. Application or patent number(s): A. Patent Application No.(s) 11/952,308	document is being filed together with a new application. B. Patent No.(s)
Additional numbers at	
5. Name and address to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved: 1
Name: James E. Bradley	7. Total fee (37 CFR 1.21(h) & 3.41) \$40
Internal Address:	Authorized to be charged by credit card
Street Address: P.O. Box 61389	Authorized to be charged to deposit account Enclosed None required (government interest not affecting title)
City: Houston	8. Payment Information
State: TX Zip: 77208-1389	a. Credit Card Last 4 Numbers Expiration Date
Phone Number: 713-221-3301	b. Deposit Account Number 02-0429
Fax Number: 713-222-3287	1
Email Address: james.bradley@bgllp.com	Authorized User Name Baker Hughes
9. Signature: Signature Signature James E. Bradley Name of Person Signing	12/07/2007 MGETACHE TOTALE 12/11/2007 MGETACHE TOTALE Total number 2 pages including cover sheet, attachments, and documents: 2 pages including cover sheet, attachments, and documents:

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:

Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 450, Alexandria, V.A. 22313-1450

PATENT APPLICATION ASSIGNMENT

DOCKET NO. 024-44901

WHEREAS, I, Volker Richert, a citizen of the United States, residing at Am Brunnen 30, Celle, Lower Sachsony, Germany 29229, have invented new and useful improvements in a

IMPREGNATED BIT WITH CHANGEABLE HYDRAULIC NOZZLES

being further identified as Serial No. 11/952,308, filed December 7, 2007, our attorney docket number 024-44901.

WHEREAS, **BAKER HUGHES INCORPORATED**, a corporation of the state of Delaware, having a principal place of business at 2929 Allen Parkway, Suite 2100, Houston, TX 77019-2118, is desirous of acquiring my entire right, title and interest in said application and any Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all my title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

I further hereby assign and transfer to said corporation whatever cause of action I may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

I HEREBY covenant and agree that I will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and I authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

PATENT REEL: 020239 FRAME: 0535 IN TESTIMONY WHEREOF, I execute this Assignment on the $\frac{7}{2000}$ day of December, 2007.

Volker Richert

HOUSTON'2136638.1

PATENT REEL: 020239 FRAME: 0536

RECORDED: 12/10/2007