PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Borys M. SHCHOKIN	12/13/2007
John GRACH	12/13/2007
Dan COSMIN	12/13/2007
Victor GUSEV	12/13/2007

RECEIVING PARTY DATA

Name:	MAGNA CLOSURES INC.
Street Address:	521 Newpark Blvd.
City:	Newmarket
State/Country:	CANADA
Postal Code:	L3Y 4X7

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11955427

CORRESPONDENCE DATA

Fax Number: (905)726-7173

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 905-726-7045

Email: arlene_ebanks@magna.on.ca

Correspondent Name: Alex Porat
Address Line 1: 337 Magna Drive

Address Line 4: Aurora, CANADA L4G 7K1

ATTORNEY DOCKET NUMBER:	703518US
NAME OF SUBMITTER:	Arlene Ebanks

Total Attachments: 4

source=703518usassignmentfiled#page1.tif

PATENT REEL: 020246 FRAME: 0698

500420218

OP 840.00 11

source=703518usassignmentfiled#page2.tif source=703518usassignmentfiled#page3.tif source=703518usassignmentfiled#page4.tif

r 1	none a som a	0000	
	P TO-15 95 (F		
OMB I	<u>No. 0651-00</u>	27 (exp.	6/30/2008

U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office

RECORDATION FO	ORM COVER SHEET
PATEN1	TS ONLY
To the Director of the U.S. Patent and Trademark Office: Plea	se record the attached documents or the new address(es) below.
1. Name of conveying party(ies)	2. Name and address of receiving party(ies)
SHCHOKIN, Borys M. GRACH, John	Name: MAGNA CLOSURES INC.
COSMIN, Dan GUSEV, Victor	Internal Address:
Additional name(s) of conveying party(ies) attached? Yes V	
3. Nature of conveyance/Execution Date(s):	Street Address: <u>521 Newpark Blvd.</u>
Execution Date(s) December 13. 2007	
✓ Assignment	
Security Agreement Change of Name	City: Newmarket
Joint Research Agreement	State: Ontario
Government Interest Assignment	
Executive Order 9424, Confirmatory License	Country: Canada Zip: L3Y 4X7
Other	Additional name(s) & address(es) attached? Yes No
11/955,427 Additional numbers att	ached? Yes No
5. Name and address to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved:
Name: Alex Porat	
Internal Address:	7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00
Internal Address.	Authorized to be charged by credit card Authorized to be charged to deposit account
Street Address: 337 Magna Drive	Enclosed
Ottoot Addi 033. <u>307 Magria Dilve</u>	None required (government interest not affecting title)
City: Aurora	8. Payment Information
State: Ontario Zip: L4G 7K1	a. Credit Card Last 4 Numbers
Phone Number: 905-726-7045	Expiration Date
Fax Number: 905-726-7173	b. Deposit Account Number
Email Address: alex porat@magna.on.ca	Authorized User Name
9. Signature:	
Signature Signature	December 13, 2007 Date
Kerstin B. Brandt Name of Person Signing	Total number of pages including cover sheet, attachments, and documents;

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

ASSIGNMENT

WHEREAS Borys M. SHCHOKIN, a Canadian citizen, John GRACH, a Canadian citizen, Dan COSMIN, a Canadian citizen, and Victor GUSEV, a Canadian citizen, whose postal addresses are 31 Karen Street, Thornhill, Ontario, L4J 5L5, Canada; 311 Warminster Drive, Oakville, Ontario, L6L 4N1, Canada; 22 Grasslands Avenue, Richmond Hill, Ontario, L4B 4L1, Canada; and 34 Lacona Crescent, Richmond Hill, Ontario, L4E 4G7, Canada, respectively, invented a certain new and useful invention relating to:

Magnetic Friction Clutch

for which a patent application was filed on December 15, 2006, in the United States Patent and Trademarks Office, as Application SN 60/874,953;

WHEREAS, MAGNA CLOSURES INC., a company incorporated under the laws of Ontario having a place of business at 521 Newpark Boulevard, Newmarket, Ontario, L3Y 4X7, CANADA, is desirous of acquiring the entire and exclusive right, title and interest in and to the said invention, said patent application and in and to any Letters Patent which may be granted and issued therefor in Canada, the United States of America and throughout the world;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **Borys M. SHCHOKIN**, **John GRACH**, **Dan COSMIN** and **Victor GUSEV** do hereby sell, assign and transfer to **MAGNA CLOSURES INC.**, its successors and assigns, the entire and exclusive right, title and interest in and to said invention, said patent application, including the right to file priority applications, any improvements thereto, and in and to any Letters Patent or divisions, which may be granted and issued therefor in Canada and the United States of America;

Borys M. SHCHOKIN, John GRACH, Dan COSMIN and Victor GUSEV AGREE to do all things reasonably required of them and to execute all instruments submitted

to them by the assignee for carrying out the full intent of this agreement; and Borys M. SHCHOKIN, John GRACH, Dan COSMIN and Victor GUSEV hereby request and authorize the Patent Office to issue the said Letters Patent to MAGNA CLOSURES INC., its successors and assigns.

EXECUTED at GUORD, Ontario, this 13 day of bec, 2007. Borys M. SHCHOKIN STATEMENT BY WITNESS I, <u>DOROTHY LOVEROCK</u>, whose full post office address is 189 CHURCH ST.S. <u>RICHMOND HILL, ON LICIUS</u> was personally present and did see Borys M. SHCHOKIN who is known to me, execute the above Assignment. EXECUTED at Concord , Ontario, this 13 day of DEC , 2007. STATEMENT BY WITNESS I, Dokothy Loveltile, whose full post office address is 189 CHARCH ST. S. RXHMOND HILL, ON LYC IWS was personally present and did see John GRACH who is known to me, execute the above Assignment.

EXECUTED at (CN/OR)	ntario, this <u>13</u> day of <i>DEC</i> ., 2007.
	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
	W ====
	Dan COSMIN
STATEMENT BY	WITNESS
	, whose full post office address is
189 CHURCH ST.S., RICHMOND HILL, ON LYC.	was personally present and did see
Dan COSMIN who is known to me, execute the a	bove Assignment.
	Molecule
	Signature of Witness
	u
EXECUTED at CONCRO, On	tario, this <u>13</u> day of <u>DEC</u> , , 2007.
	OV.
	Victor GUSEV
STATEMENT BY	WITNESS
I, DORDHAY LOVEROCK	, whose full post office address is
189 CHARCH ST. S, RICHMOND HILL, ON LYC.	
Victor GUSEV who is known to me, execute the above Assignment.	
Treat Good Time to the Man, execute the h	oo to rissignment.
	Monune
	Signature of Witness

RECORDED: 12/14/2007