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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Medicis Pharmaceutical Corporation	12/03/2007

RECEIVING PARTY DATA

Name:	Taro Pharmaceuticals U.S.A., Inc.
Street Address:	3 Skyline Drive
City:	Hawthorne
State/Country:	NEW YORK
Postal Code:	10532

PROPERTY NUMBERS Total: 4

Property Type	Number
Patent Number:	7189759
Patent Number:	6964776
Patent Number:	7025977
Patent Number:	6998130

CORRESPONDENCE DATA

Fax Number: (206)224-0779

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Address Line 2: 1420 Fifth Avenue, Suite 2800
Address Line 4: Seattle, WASHINGTON 98101-2347

ATTORNEY DOCKET NUMBER:	MDPC-5-22712
NAME OF SUBMITTER:	Daiva K. Tautvydas

PATENT REEL: 020261 FRAME: 0454

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Total Attachments: 4

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> PATENT REEL: 020261 FRAME: 0455

ASSIGNMENT OF PATENTS

WHEREAS, Medicis Pharmaceutical Corporation, a Delaware corporation, having its principal place of business at 8125 North Hayden Road, Scottsdale, AZ 85258 ("Medicis"), and Taro Pharmaceuticals U.S.A., Inc., a New York corporation, having its principal place of business at 3 Skyline Drive, Hawthorne, New York 10532 ("Taro," sometimes referred to herein individually as a "Party" and collectively with Medicis as the "Parties"), have entered into that certain License and Option Agreement dated as of July 29, 2004, as amended ("License and Option Agreement");

WHEREAS, pursuant to the License and Option Agreement, subject to Section 3.1(i) of the License and Option Agreement, Taro desires to acquire the entire right, title and interest in, to and under the patents and patent applications set forth on Exhibit A attached hereto (collectively, the "Patents");

WHEREAS, Medicis is the owner of the Patents; and

WHEREAS, pursuant to the terms of the License and Option Agreement, subject to Section 3.1(i) of the License and Option Agreement, Medicis has agreed to assign under this agreement ("Assignment") the Patents to Taro upon the Closing Date (as defined in the License and Option Agreement).

NOW, THEREFORE, for the good and valuable consideration, to it in hand paid by Taro, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, subject to Section 3.1(i) of the License and Option Agreement, Medicis does hereby sell, assign, transfer and set over to Taro all of Medicis' right, title and interest in, to and under the Patents and the inventions covered thereby, together with all past, present, or future claims arising out of any infringement thereof, all such rights to be held and enjoyed by Taro, for its own use and benefit and for the use and benefit of its successors, assigns or other legal representatives as fully and entirely as the same would have been held and enjoyed by Medicis if this Assignment had not been made.

This Assignment of Patents, dated as of December 3, 2007, may be executed in counterparts, each of which shall constitute an original and all of which, when taken together, shall constitute one and the same Assignment of Patents. A facsimile transmitted signature to this Assignment of Patents shall be deemed an acceptable written approval of each respective Party to the actions taken herein.

[Signature page follows.]

PATENT REEL: 020261 FRAME: 0456

	/ / //
IN TESTIMONY WHEREOF, the proper officers thereunto duly authorized.	e parties hereto have executed this Assignment by its
	MEDICIS PHARMACEUTICAL CORPORATION, a Delaware corporation
	By:
	Name: Mark A. Prygocki, Sr. Title: Executive Vice President and CEO
State of Arizona)	Section 1
) ss. County of Maricopa)	BY FINA
foregoing individual, who executed the foreg executed the same of his own free will for the purification of the purification o	Notary Public, Maricopa County, State of Arizona
	My Commission Expires: 8/2/2009 TARO PHARMACEUTICALS U.S.A., INC., a New York corporation
	Ву:
	Name: Thomas McClary Title: Group Vice President and CFO
State of)	
State of	
On this day of foregoing individual, who executed the foregoing executed the same of his/her own free will for the	, 2007 before me personally appeared the ing instrument and who acknowledged to me that he/she ne purposes therein set forth.
	Notary Public,
(seal)	County, State of
	My Commission Expires:

IN TESTIMONY WHEREOF, the parties hereto have executed this Assignment by its proper officers thereunto duly authorized.

		MEDICIS PHARMACEUTICAL CORPORATION, a Delaware corporation	
	By:		
	Name: Title:	Mark A. Prygocki, Sr. Executive Vice President and CFO	
State of Arizona)			
County of Maricopa)	SS.		
On this day of foregoing individual, who executed the fe executed the same of his own free will for t	oregoing instrument		
	Notary Public,		
(seal)	Maricopa Cour My Commissio	nty, State of Arizona on Expires:	
		PHARMACEUTICALS U.S.A., INC., York corporation Monas E. Mc Clary	
	Name:	Thomas McClary Group Vice President and CFO	
State of New York County of Westchester On this 3 day of	SS.		
On this day of foregoing individual, who executed the foreexecuted the same of his/her own free will foreexecuted the h	regoing instrument a		
		& Bon	
ALEXANDER I. QOSSIN Notary Public, State of New Yo (seal) Orange County Lic# 02CO4899276	Notary Public, Orange My Commission	County, State of New York	

EXHIBIT A

PATENTS

Patent Title	Patent No.
Compositions for the Treatment of Pigmentation Disorders and Methods for their Manufacturing	U.S. Pat. 7,189,759
Compositions for the Treatment of Pigmentation Disorders and Methods for their Manufacturing	U.S. Pat. 6,964,776
Compositions for the Treatment of Pigmentation Disorders and Methods for their Manufacturing	U.S. Pat. 7,025,977
Compositions for the Treatment of Pigmentation Disorders and Methods for their Manufacturing	U.S. Pat. 6,998,130
Compositions for the Treatment of Pigmentation Disorders and Methods for their Manufacturing	Canadian Patent Appl. No. 2,450,685

RECORDED: 12/18/2007

PATENT REEL: 020261 FRAME: 0459