OP \$40.00 571358

PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY	

CONVEYING PARTY DATA

Name	Execution Date
JP MORGAN CHASE BANK , N.A.(as successor interest to BANK ONE)	12/11/2007

RECEIVING PARTY DATA

Name:	MORROW SNOWBOARDS, INC.	
Street Address:	2600 PRINGLE ROAD, SE	
City:	SALEM	
State/Country:	OREGON	
Postal Code:	97302	

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	5713587

CORRESPONDENCE DATA

Fax Number: (212)245-3009

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-519-5192

Email: skaplan@kanekessler.com

Correspondent Name: Susan S. Kaplan

Address Line 1: 1350 Avenue of the Americas

Address Line 2: Kane Kessler, P.C.

Address Line 4: New York, NEW YORK 10019

ATTORNEY DOCKET NUMBER: 4902-59

NAME OF SUBMITTER: Susan S. Kaplan

Total Attachments: 4

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<u>PATENT</u>

CHASE •

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENT RIGHTS

TERMINATION AND RELEASE dated as of August 8, 2007, from JPMORGAN CHASE BANK, N.A., a national banking association (as successor in interest to BANK ONE, N.A.), as Secured Party (the "Secured Party") for certain banks and other financial institutions (the "Lenders"), to MORROW SNOWBOARDS, INC., a Delaware corporation ("Debtor").

WITNESSETH:

WHEREAS, pursuant to the Pledge and Security Agreement, dated as of March 25, 2003, made by the Debtor in favor of the Secured Party (the "Security Agreement"), a security interest (the "Security Interest") was granted by the Debtor to the Secured Party and the Lenders in certain collateral, including the Patent Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Patent Security Agreement dated as of March 25, 2003, among the Secured Party and the Debtor (the "Patent Security Agreement"), the Debtor, by reference to the Security Agreement, reaffirmed its intent to grant a Security Interest to the Secured Party specifically in certain Patent Collateral;

WHEREAS, the Patent Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on May 13, 2003, at Reel 014051 and Frame 0480; and

WHEREAS, the Secured Party now desires to terminate and release the entirety of its Security Interest in the Patent Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Patent Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Secured Party hereby states as follows:

- 1. <u>Definitions</u>. The term "<u>Patent Collateral</u>," as used herein, shall have the meaning provided by reference in the Patent Security Agreement and shall include all of the Debtor's right, title and interest of every kind and nature as of the date hereof in the Patents (including, without limitation, those items listed on <u>Schedule A</u> hereto). The term "<u>Patents</u>" shall have the meaning provided by reference in the Security Agreement and the Patent Security Agreement.
- 2. <u>Release of Security Interest</u>. The Secured Party hereby terminates, releases and discharges its Security Interest in the Patent Collateral, and any right, title or interest of the Secured Party in such Patent Collateral shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Secured Party hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

JPMorgan Chase Bank, N.A. • Chase Business Credit • 2200 Ross Avenue, 6th Floor, Dallas, TX 75201 509265-1048-10476-NY01.2672023.2 Telephone: 214 965 2373 • Facsimile: 214 965 2594

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of December \mathcal{U} , 2007.

JPMORGAN CHASE BANK, N.A. as Secured Party

By: Name: Kevin Padgett

Title: Vice President

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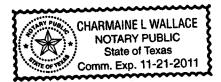
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STATE OF Texas)	
)	ss.
COUNTY OF Dallas)	

On this _____ day of December, 2007, before me personally appeared ______ kevine ledgest to me known who, being by me duly sworn, did depose and say that he/she is ______ of JPMORGAN CHASE BANK, N.A., described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by JPMORGAN CHASE BANK, N.A.

Notary Public

(Affix Seal Below)



Schedule A

U.S. Patents and Patent Applications

<u>Patent</u>	Patent or Application Number
ATTACHMENT SYSTEM FOR	5,713,587
SNOWBOARDS	

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