

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Energy Technology Group, LLC | 10/23/2007 |
| RECEIVING PARTY DATA | |
| Name: | Ocean Energy Systems, LLC |
| Street Address: | 1745 Overland Avenue, N.E. |
| City: | Warren |
| State/Country: | OHIO |
| Postal Code: | 44483 |
| PROPERTY NUMBERS Total: 3 | |
| Property Type | Number |
| Application Number: | 11602145 |
| Application Number: | 60738287 |
| PCT Number: | US0644898 |
| CORRESPONDENCE DATA | |
| Fax Number: | (216)348-5474 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 216-348-5400 |
| Email: | ip@mcdonaldhopkins.com |
| Correspondent Name: | Robert H. Earp, III |
| Address Line 1: | 600 Superior Avenue |
| Address Line 2: | Suite 2100 |
| Address Line 4: | Cleveland, OHIO 44114 |
| ATTORNEY DOCKET NUMBER: | 31304-4 |
| NAME OF SUBMITTER: | Robert H. Earp, III |

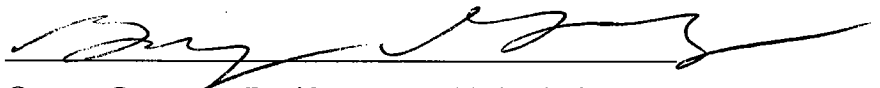
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Total Attachments: 2
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ASSIGNMENT

In consideration of One Dollar (\$1.00) and other good and valuable considerations, receipt of which is acknowledged, Energy Technology Group, LLC (formerly Wave Energy Recovery, LLC) a limited liability company of the State of Ohio, being the lawful owner of intellectual property, effective as of October 19, 2007, hereby sells and assigns to Ocean Energy Systems, LLC, an Ohio limited liability company, its successors and assigns, the entire right, title and interest throughout the world in Energy Technologies Group, LLC's intellectual property as described in Exhibit A, attached hereto and incorporated by reference herein, and including any and all U.S. and foreign earlier priority rights, divisions and continuations thereof, and any and all Letters Patent which may be granted thereon, including any and all renewals, reissues, reexaminations and extensions thereof.

Signed, sealed and delivered this 23 day of October, 2007.


Gregory Greenspan, President, Energy Technologies Group, LLC

STATE OF OHIO)
) SS
COUNTY OF CUYAHOGA)

Personally came before me this 23 day of October, 2007 the above named Gregory Greenspan personally known to me to be the person who signed the above document, who acknowledged the same as his own free act and deed.

Notary Public Michael W Wise

My Commission Expires Michael W Wise

[SEAL]

*I am an Attorney, OHIO
Registration # 0046694,
My Commission HAS NO EXPIRATION
DATE*

**EXHIBIT A
TO
ASSIGNMENT**

| Serial No. | Filing Date | Cty | Title |
|-------------------|--------------------|------------|-----------------------------|
| 11/602,145 | 11/20/2006 | US | Wave Energy Recovery System |
| 60/738,287 | 11/18/2005 | US | Wave Energy Recovery System |
| US06/44898 | 11/20/2006 | PCT | Wave Energy Recovery System |

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