

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
Wilmington Trust Company, as Collateral Agent	12/21/2007
RECEIVING PARTY DATA	
Name:	Newpark Drilling Fluids, LP
Street Address:	2700 Research Forest Drive
Internal Address:	Suite 100
City:	The Woodlands
State/Country:	TEXAS
Postal Code:	77381
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	6884762
Application Number:	11263639
Patent Number:	4780220
Patent Number:	5969227
CORRESPONDENCE DATA	
Fax Number:	(212)455-2502
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(212) 455-7976
Email:	ksolomon@stblaw.com
Correspondent Name:	Mindy M. Lok, Esq.
Address Line 1:	Simpson Thacher & Bartlett LLP
Address Line 2:	425 Lexington Avenue
Address Line 4:	New York, NEW YORK 10017
ATTORNEY DOCKET NUMBER:	509265/1247
NAME OF SUBMITTER:	Mindy M. Lok

OP \$160.00 6884762

PATENT

Total Attachments: 4

source=NewDrlWP#page1.tif

source=NewDrlWP#page2.tif

source=NewDrlWP#page3.tif

source=NewDrlWP#page4.tif

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN PATENT RIGHTS**

TERMINATION AND RELEASE dated as of December 21, 2007, from WILMINGTON TRUST COMPANY, a Delaware banking corporation, as Collateral Agent (the "Agent") for certain banks and other financial institutions (the "Lenders"), to NEWPARK DRILLING FLUIDS, LP., a Texas limited partnership ("Obligor").

WITNESSETH:

WHEREAS, pursuant to the Pledge and Security Agreement dated as of August 18, 2006, made by the Grantors (as defined therein) in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Patent Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Grant of Security Interest in Patent Rights dated as of August 18, 2006 among the Agent and the Obligor (the "Security Agreement"), the Obligor, by reference to the Collateral Agreement, reaffirmed its intent to grant a Security Interest to the Agent specifically in certain Patent Collateral;

WHEREAS, the Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on November 15, 2006, at Reel 18515 and Frame 0952; and

WHEREAS, the Borrower has requested that the Agent terminate and release the entirety of its Security Interest in the Patent Collateral;

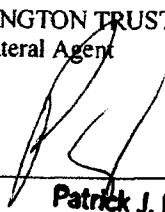
NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Patent Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "Patent Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Patents (including, without limitation, those items listed on Schedule A hereto). The term "Patents" shall have the meaning provided by reference in the Collateral Agreement and the Security Agreement.
2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Patent Collateral, and any right, title or interest of the Agent in such Patent Collateral shall hereby cease and become void.
3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

WILMINGTON TRUST COMPANY,
as Collateral Agent

By: 
Name: Patrick J. Healy
Title: Vice President

[Signature Page to Termination and Release of Security Interest in Patent Rights]

STATE OF DE)
COUNTY OF New Castle)

ss.:

On this 19 day of December, 2007, before me personally appeared Patricia A. Zink to me known who, being by me duly sworn, did depose and say that he/she is Patricia A. Zink of Wilmington Trust Company, described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Wilmington Trust Company.

Patricia W. Zink
Notary Public

PATRICIA W. ZINK
Notary Public - State of Delaware
My Comm. Expires July 12, 2009

(Affix Seal Below)

[Signature Page to Termination and Release of Security Interest in Patent Rights]

Schedule A

U.S. Patent Registrations and Applications

Patent	Patent or Application Number
Ester-containing downhole drilling lubricating composition and processes therefor and therewith	6,884,762
Method of decreasing the disintegration of shale-containing cuttings and drilling fluids therefor	11/263/639
Drilling and completion fluid	4,780,220
Apparatus and method for testing lubricity	5,969,227

509265-1247-13099-NY02.2639100