PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Dan Lee	01/21/2005

RECEIVING PARTY DATA

Name:	NATURAL LIFT SYSTEMS INC.	
Street Address:	131 Lake Wassa Place S.E.	
Internal Address:	Calgary,	
City:	Alberta	
State/Country:	CANADA	
Postal Code:	T2J 3N5	

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	7134503

CORRESPONDENCE DATA

Fax Number: (515)288-1338

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 515-288-3667 Email: patatty@ipmvs.com

Correspondent Name: McKee, Voorhees & Sease, PLC

Address Line 1: 801 Grand Avenue

Address Line 2: Suite 3200

Address Line 4: Des Moines, IOWA 50309-2721

ATTORNEY DOCKET NUMBER:	P06004US01; W511-4

MICHAEL G. VOORHEES

Total Attachments: 2

NAME OF SUBMITTER:

source=LEE_P06004US01_ASSIGN E-FILE 1-7-08#page1.tif source=LEE_P06004US01_ASSIGN E-FILE 1-7-08#page2.tif

PATENT

500433453 **REEL: 020325 FRAME: 0088**

ASSIGNMENT OF INVENTION AND ROYALTY AGREEMENT

In consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR:

(person(s) or entity(ies)
who own the invention)

Dan Lee

1007 - 55th Avenue N.E.

Calgary, Alberta Canada, T2E 6W1

Nationality - Canadian

hereby sells, assigns and transfers to ASSIGNEE:

Natural Lift Systems Inc. 131 Lake Wassa Place S.E. Calgary, Alberta Canada, T2J 3N5

Jurisdiction of Incorporation-Alberta, Canada

and the successors, assigns and legal representatives of the ASSIGNEE, all of the entire right, title and interest to Natural Lift Systems Inc., for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority in and to any and all improvements which are disclosed in the invention entitled: Wellbore Pump and which is found in U.S. patent application 10/334,920 filed December 31, 2002 and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any re-issue or re-examination thereof, subject to the Royalty Agreement dated October 14, 2004 among the ASSIGNOR, the ASSIGNEE, and Wade Walls.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR further covenants that ASSIGNEE will, upon his request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and delivered to ASSIGNEE or his legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF I have hereunto set hand and seal this 21 stay of

Dan ic

33

PATENT

REEL: 020325 FRAME: 0089

CERTIFICATION

State of IOWA

County of POLK

Country of <u>UNITED STATES OF AMERICA</u>

Michael G. Voorhees being duly sworn states as follows:

Attached hereto is a true and correct copy of an Assignment. The document assigns all Letters Patent to be obtained for application Serial No. 10/334,920 or any continuation, division, renewal, or substitute thereof from Dan Lee to Natural Lift Systems Inc. and the signature which appears on the attached photocopy is a true and accurate copy of the original.

By Michael G. Voorhees

Subscribed and sworn to before me a Notary Public on this day of hours. 2008

Notary Public in and for Said

PATENT REEL: 020325 FRAME: 0090

RECORDED: 01/07/2008