

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Frank W. Jones</td><td>01/04/2008</td></tr><tr><td>Warren D. Lee</td><td>01/04/2008</td></tr></tbody></table>	Name	Execution Date	Frank W. Jones	01/04/2008	Warren D. Lee	01/04/2008	
Name	Execution Date						
Frank W. Jones	01/04/2008						
Warren D. Lee	01/04/2008						
RECEIVING PARTY DATA							
Name:	Twin Troller Boats, Inc.						
Street Address:	501A South Wall Street						
City:	Benson						
State/Country:	NORTH CAROLINA						
Postal Code:	27504						
PROPERTY NUMBERS Total: 1							
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>11972251</td></tr></tbody></table>	Property Type	Number	Application Number:	11972251			
Property Type	Number						
Application Number:	11972251						
CORRESPONDENCE DATA							
Fax Number:	(919)854-2084						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
Phone:	919-854-1844						
Email:	kmcdermott@COATSANDBENNETT.COM						
Correspondent Name:	COATS & BENNETT, PLLC						
Address Line 1:	1400 Crescent Green, Suite 300						
Address Line 4:	Cary, NORTH CAROLINA 27518						
ATTORNEY DOCKET NUMBER:	5938-003						
NAME OF SUBMITTER:	Larry L. Coats						
Total Attachments: 2 source=5938003Assign#page1.tif source=5938003Assign#page2.tif							

OP \$40.00 11972251

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PATENT
REEL: 020348 FRAME: 0890

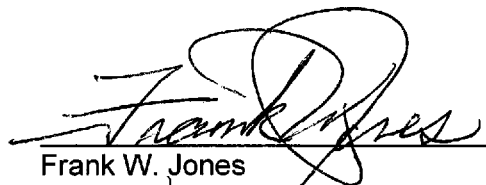
ASSIGNMENT OF PATENT

In consideration of the promises, mutual covenants and agreements contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we, **Frank W. Jones** and **Warren D. Lee**, of 8216 Plum Bush Court, Willow Spring, NC 27592 and 800 NC Hwy 55, Dunn, NC 28334 respectively, owners of the entire right, title, and interest in and to the improvements in **AN ELECTRIC POWERED BOAT, (further identified by the Attorney docket No. 5938-003 of the firm Coats & Bennett, PLLC, 1400 Crescent Green, Suite 300, Cary, N.C. 27511)** invented by us, and described in the application executed concurrently herewith, hereby sell and assign to **Twin Troller Boats, Inc.**, having a principal place of business at 501A South Wall Street, Benson, NC 27504, its successors, and assign the entire right, title, and interest in the application for United States Patent and any and all patents granted therefore in any and all countries, including divisions, reissues, continuations and extensions thereof, to be held and enjoyed by **Twin Troller Boats, Inc.**, its successors, and assign, as fully and entirely as the same would have been held and enjoyed by both **Frank W. Jones** and **Warren D. Lee** had this assignment and sale not been made.

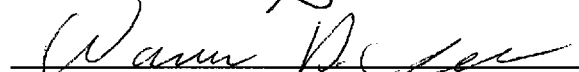
We will communicate to **Twin Troller Boats, Inc** or its representatives or nominees any facts known to us respecting said improvements and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid **Twin Troller Boats, Inc.**, its successors, and nominees to obtain and enforce proper patent protection for the improvements in all countries.

IN TESTIMONY WHEREOF, we have hereunto set our hand this 4TH day of

JANUARY 2008.



Frank W. Jones



Warren D. Lee