

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Silver Point Finance, LLC	12/20/2007

RECEIVING PARTY DATA

Name:	Giddings & Lewis Machine Tools, LLC
Street Address:	13900 Lakeside Circle
Internal Address:	c/o MAG Industrial Automation Systems, LLC
City:	Sterling Heights
State/Country:	MICHIGAN
Postal Code:	48313

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	4784894
Patent Number:	4741231
Patent Number:	4699276
Patent Number:	4684266
Patent Number:	4945501
Patent Number:	5829932
Patent Number:	6736564

CORRESPONDENCE DATA

Fax Number: (212)230-7735
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-318-6535
 Email: traceybennett@paulhastings.com
 Correspondent Name: Tracey D. Bennett
 Address Line 1: 75 E. 55th Street
 Address Line 2: c/o Paul, Hastings, Janofsky & Walker

CH \$280.00 4784894

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:

56704.00100

NAME OF SUBMITTER:

Tracey D. Bennett

Total Attachments: 3

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RELEASE OF LIEN

WHEREAS, Giddings & Lewis Machine Tools, LLC a Wisconsin limited liability company, (hereinafter "G&L") is the owner of the Patents and Patent Applications listed on Schedule I (hereinafter "Patents"); and,

WHEREAS, Silver Point Finance, LLC a Delaware limited liability company (hereinafter "SILVER POINT") has filed a lien against the Patents that has been recorded on January 19, 2006 in the records of the United States Patent and Trademark Office at Reel/Frame 017034/0027 (hereinafter "Lien"); and,

WHEREAS, G&L desires to have the Lien released and SILVER POINT is desirous of releasing the lien;

NOW, THEREFORE, in consideration of and in accordance with the terms of that certain Payoff Letter dated as of the date hereof, between G&L and SILVER POINT, and other good and valuable consideration in hand paid by G&L to SILVER POINT, the receipt and sufficiency of which is hereby acknowledged, SILVER POINT by these presents, does hereby i) convey all of its right, title and interest in and to the patents to G&L, and ii) grant a complete release of the Lien with no reservations whatsoever, so that G&L's ownership of and rights in the Patents will be free and clear of any encumbrances, as if the Lien had never been imposed.

(SIGNATURE FOLLOWS ON THE NEXT PAGE)

IN WITNESS WHEREOF, SILVER POINT has caused this Agreement to be signed by its authorized officer and duly attested on the date that is indicated below.

Silver Point Finance, LLC

Date: 12/20/07

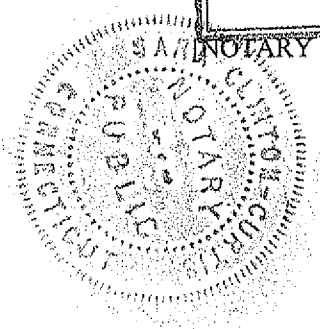
By: [Signature]
Name: Richard Petrilli
Title: Authorized Signatory

State of Connecticut
County of Fairfield ^{ss:} Greenwich

On this 20 day of December 2007 before me a Notary Public in and for said County, personally appeared R. Petrilli, to me known to be the person who executed the above instrument and acknowledged the same to be their free act and deed.

SARA CLINTON-CURTIS
Notary Public-Connecticut
My Commission Expires
August 31, 2011

[Signature]
Notary Public
State of CT - County of Fairfield
My comm. expires: 8/31/11



SCHEDULE I

Patent No	Issue Dt:	Application No.:	Filing Dt:	Title:
4784894	11/15/1988	6592695	3/23/1984	MOLDED POLYMER COMPOSITE
4741231	5/3/1988	6851833	4/14/1986	TOOL FORCE SENSOR AND METHOD OF MAKING SAME
4699276	10/13/1987	6891160	7/31/1986	CHAIN-TYPE TOOL STORAGE MAGAZINE
4684266	8/4/1987	6925014	10/30/1986	SLIDE AND WAY ASSEMBLY AND METHOD OF MAKING SAME
4945501	7/31/1990	7338378	4/12/1989	METHOD FOR DETERMINING POSITION WITHIN THE MEASURING VOLUME OF A COORDINATE MEASURING MACHINE AND THE LIKE AND SYSTEM THEREFOR
5829932	11/3/1998	8863727	5/27/1997	MACHINE ALIGNMENT COMPENSATION ACTUATOR SYSTEM
6736564	5/18/2004	10235874	9/5/2002	PROFILED WAY CLAMPING MECHANISM