PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|------------|----------------|
| Kam Konduc | 01/25/2008 |

RECEIVING PARTY DATA

| Name: | NATIONAL OILWELL VARCO, L.P. | |
|-----------------|----------------------------------|--|
| Street Address: | 10000 Richmond Avenue, Suite 400 | |
| City: | Houston | |
| State/Country: | TEXAS | |
| Postal Code: | 77042 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|----------------|---------|
| Patent Number: | 7040411 |

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: 1814-20001

NAME OF SUBMITTER: Matthew R. Moscicki

Total Attachments: 2

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PATENT

500452027 REEL: 020431 FRAME: 0731

ASSIGNMENT

IN CONSIDERATION OF TEN DOLLARS (\$10.00) cash in hand paid to me by NATIONAL OILWELL VARCO, L.P., and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, KAM KONDUC ("ASSIGNOR"), having made an invention in BOP HANDLING SYSTEM, while in the employ either as an employee or consultant of NATIONAL OILWELL VARCO, L.P., a Delaware Limited Partnership doing business at 10000 Richmond Avenue, Suite 400, Houston, Texas 77042 (sometimes hereinafter called "ASSIGNEE"), do hereby ASSIGN, SELL and CONVEY to NATIONAL OILWELL VARCO, L.P., its successors and assigns, the entire right, title and interest throughout the world in and to:

- 1. Said invention in BOP HANDLING SYSTEM;
- 2. United States of America Patent Application No. 10/835,183, filed on April 29, 2004, issued as U.S. Patent No. 7,040,411 on May 9, 2006, entitled "BOP HANDLING SYSTEM";
- 3. All applications for patent or like protection on the invention that have now been or may in the future be made by us or our legal representatives, including any continuation, continuation-in-part and any other utility applications that may be based on this invention, whether in the United States of America or any other place anywhere in the world;
- 4. All patents and like protection that have now been or may in the future be granted on the invention to us or our legal representatives, whether in the United States of America or in any other country or place anywhere in the world;
- 5. All substitutions for and divisions, continuations, continuations-in-part, renewals, reissues, extensions, and the like of the applications and patents and like grants, including without limitation, those obtained or permissible under past, present and future laws and statutes;
- 6. All rights of action on account of past, present and future unauthorized use of said invention and for infringement of said patents and like protection;
- The right in ASSIGNEE to file in its name applications for patents and like protection for said invention in any country or countries foreign to the United States; and
- 8. All international rights of priority associated with the invention, applications, patents and like protection;

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PATENT REEL: 020431 FRAME: 0732 and I covenant that I, my heirs, legal representatives, assigns, administrators, and executors will, at the expense of ASSIGNEE, its successors and assigns, execute all papers and perform such other acts as may be reasonably necessary to give ASSIGNEE, its successors and assigns, the full benefit of this Assignment.

EXECUTED on the place and on the date indicated below, opposite my signature.

| | ASSIGNOR |
|--|---------------------------|
| annuman 2-5 2008 | Rom Ronduc |
| Date . | Kam Końdúc |
| January 25, 2008 Date Place: Colmonton | D. STORY W. KO |
| THE STATE OF Alberta \$ | Miles for sommer fring. |
| COUNTY OF Canada § | (E) EIPS |
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| GIVEN UNDER MY HAND AND SEAL | OF OFFICE, this theday of |
| | |
| | Notary Public in and for |
| | |
| | My Commission Expires: |
| | |
| | |
| Witness: | Jan 30, 2008 |
| Kevin Hell | |

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RECORDED: 01/30/2008

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