

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Hong Kong University of Science and Technology R and D Corporation Limited	11/21/2007
RECEIVING PARTY DATA	
Name:	Intellectual Ventures Fund 27 LLC
Street Address:	7251 W Lake Mead Blvd, Ste 300
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89128
PROPERTY NUMBERS Total: 5	
Property Type	Number
Application Number:	11346494
Application Number:	11385313
Application Number:	11496111
Application Number:	11397880
Application Number:	11492245
CORRESPONDENCE DATA	
Fax Number:	(415)366-1848
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	886-2-2718-8558
Email:	sharon@tpacip.com
Correspondent Name:	Sharon Lin
Address Line 1:	Rm.1402,14th Fl., No. 205, Dunhua N. Rd.
Address Line 4:	Taipei City, TAIWAN 105
NAME OF SUBMITTER:	Sharon Lin
Total Attachments: 4 source=HKUST- Assignment Document#page1.tif	

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ASSIGNMENT OF PATENT RIGHTS

For good and valuable consideration, the receipt of which is hereby acknowledged, Hong Kong University of Science and Technology R and D Corporation Limited, a wholly owned subsidiary of The Hong Kong University of Science & Technology (“HKUST”) in which HKUST has vested the sole right to hold and to transfer the ownership rights of HKUST in intellectual property created by its employees and students, with an office at 3/F, Annex Buidling, The Hong Kong University of Science and Technology, Clear Water Bay, Kowloon, Hong Kong, (“*Assignor*”), does hereby sell, assign, transfer, and convey unto Intellectual Ventures Fund 27 LLC, a Nevada limited liability company, with an address at 7251 W Lake Mead Blvd, Ste 300, Las Vegas, NV 89128 (“*Assignee*”), or its designees, all right, title, and interest that exist today and may exist in the future in and to any and all of the following (collectively, the “*Patent Rights*”):

(a) the provisional patent applications, patent applications and patents listed in the table below (the “*Patents*”):

(b) all patents and patent applications (i) to which any of the Patents directly or indirectly claims priority, (ii) for which any of the Patents directly or indirectly forms a basis for priority, and/or (iii) that were co-owned applications that directly or indirectly incorporate by reference the Patents;

(c) all reissues, reexaminations, extensions, continuations, continuations in part, continuing prosecution applications, requests for continuing examinations, divisions, registrations of any item in any of the foregoing categories (a) and (b);

(d) all foreign patents, patent applications, and counterparts relating to any item in any of the foregoing categories (a) through (c), including, without limitation, certificates of invention, utility models, industrial design protection, design patent protection, and other governmental grants or issuances;

(e) all items in any of the foregoing in categories (b) through (d), whether or not expressly listed as Patents below and whether or not claims in any of the foregoing have been rejected, withdrawn, cancelled, or the like;

(f) all inventions, invention disclosures, and discoveries described in any item in any of the foregoing categories (a) through (e) and all other rights arising out of such inventions, invention disclosures, and discoveries;

(g) all rights to apply in any or all countries of the world for patents, certificates of invention, utility models, industrial design protections, design patent protections, or other governmental grants or issuances of any type related to any item in any of the foregoing categories (a) through (f), including, without limitation, under the Paris Convention for the Protection of Industrial Property, the International Patent Cooperation Treaty, or any other convention, treaty, agreement, or understanding;

(h) all causes of action (whether known or unknown or whether currently pending, filed, or otherwise) and other enforcement rights under, or on account of, any of the Patents and/or any item in any of the foregoing categories (b) through (g), including, without limitation, all causes of action and other enforcement rights for

- (i) damages,
- (ii) injunctive relief, and
- (iii) any other remedies of any kind for past, current, and future infringement; and
- (iv) all rights to collect royalties and other payments under or on account of any of the Patents and/or any item in any of the foregoing categories (b) through (h).

<u>Patent or Application No.</u>	<u>Country</u>	<u>Filing Date</u>	<u>Title of Patent and First Named Inventor</u>
11/346,494	US	1-Feb-06	Paired Differential Active Pixel Sensor Chi Wah KOK
11/385,313	US	20-Mar-06	Matching Free Dynamic Digital Pixel Sensor Chi Wah KOK
11/496,111	US	31-Jul-06	Substrate and Process for Semiconductor Flip Chip Package Chi Wah KOK
11/397,880	US	3-Apr-06	D Flip-Flop Yee Ching TAM
11/492,245	US	25-Jul-06	Analog-to-digital Conversion Using Asynchronous Current-mode Cyclic Comparison Chi Wah KOK
PCT/CN2007/002228	WO	23-Jul-07	Substrate and Process for Semiconductor Flip Chip Package Chi Wah KOK
PCT/CN2007/002213	WO	20-Jul-07	Analog-to-digital Conversion Using Asynchronous Current-mode Cyclic Comparison Chi Wah KOK

Assignor represents, warrants and covenants that:

- (1) Assignor has the full power and authority, and has obtained all third party consents, approvals and/or other authorizations required to enter into this Agreement and to carry out its obligations hereunder, including the assignment of the Patent Rights to Assignee; and
- (2) Assignor owns, and by this document assigns to Assignee, all right, title, and interest to the Patent Rights, including, without limitation, all right, title, and interest to sue for infringement of the Patent Rights. Assignor has obtained and properly recorded previously executed assignments for the Patent Rights as necessary to fully perfect its rights and title therein in accordance with governing law and regulations in each respective jurisdiction. The Patent Rights are free and clear of all liens, claims, mortgages, security interests or other encumbrances, and restrictions. There are no actions, suits, investigations, claims or proceedings threatened, pending or in progress relating in any way to the Patent Rights. There are no existing contracts, agreements, options, commitments, proposals, bids, offers, or rights with, to, or in any person to acquire any of the Patent Rights.

Assignor hereby authorizes the respective patent office or governmental agency in each jurisdiction to issue any and all patents, certificates of invention, utility models or other governmental grants or issuances that may be granted upon any of the Patent Rights in the name of Assignee, as the assignee to the entire interest therein.

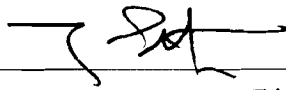
Assignor will, at the reasonable request of Assignee and without demanding any further consideration therefore, do all things necessary, proper, or advisable, including without limitation, the execution, acknowledgment, and recordation of specific assignments, oaths, declarations, and other documents on a country-by-country basis, to assist Assignee in obtaining, perfecting, sustaining, and/or enforcing the Patent Rights. Such assistance will include providing, and obtaining from the respective inventors, prompt production of pertinent facts and documents, giving of testimony, execution of petitions, oaths, powers of attorney, specifications, declarations or other papers, and other assistance reasonably necessary for filing patent applications, complying with any duty of disclosure, and conducting prosecution, reexamination, reissue, interference or other priority proceedings, opposition proceedings, cancellation proceedings, public use proceedings, infringement or other court actions and the like with respect to the Patent Rights.

The terms and conditions of this Assignment of Patent Rights will inure to the benefit of Assignee, its successors, assigns, and other legal representatives and will be binding upon Assignor, its successors, assigns, and other legal representatives.

IN WITNESS WHEREOF this Assignment of Patent Rights is executed on _____
November 21 st, 2007

ASSIGNOR:

**Hong Kong University of Science and Technology
R and D Corporation Limited**

By: 
Name: _____
Title: Professor Tony EASTHAM
President / Chief Executive Officer
HKSAR R and D Corporation Limited
(Signature Must Be Printed)

ATTESTATION

The undersigned witnessed the signature of Tony Eastham to the above Assignment of Patent Rights on behalf of Hong Kong University of Science and Technology R and D Corporation Limited and makes the following statements:

1. I am over the age of 18 and competent to testify as to the facts in this Attestation block if called upon to do so.
2. Tony Eastham is personally known to me (or proved to me on the basis of satisfactory evidence) and appeared before me on November 21, 2007 to execute the above Assignment of Patent Rights on behalf of Hong Kong University of Science and Technology R and D Corporation Limited.
3. Tony Eastham subscribed to the above Assignment of Patent Rights on behalf of Hong Kong University of Science and Technology R and D Corporation Limited.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

EXECUTED on November 21, 2007 (date)

Print Name: Szewai Shirley WOO