

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Patent Assignment of Security
CONVEYING PARTY DATA	
Name	Execution Date
PPL Acquisition LLC	12/21/2007
RECEIVING PARTY DATA	
Name:	Capital Business Credit LLC
Street Address:	1700 Broadway
Internal Address:	9th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10019
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5326153
CORRESPONDENCE DATA	
Fax Number:	(202)756-9299
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	8002210770
Email:	matthew.mayer@thomson.com
Correspondent Name:	Corporation Service Company
Address Line 1:	1133 Avenue of the Americas
Address Line 2:	Suite 3100
Address Line 4:	New York, NEW YORK 10036
ATTORNEY DOCKET NUMBER:	CSC # 421431
NAME OF SUBMITTER:	Matthew Mayer
Total Attachments: 6 source=ppl_capbus_pat1#page2.tif source=ppl_capbus_pat1#page3.tif	

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PATENT
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PATENT ASSIGNMENT OF SECURITY

WHEREAS, PPL Acquisition LLC, a limited liability company formed under the laws of the State of Delaware, located at 415 Devaughn Road, Mantachie, Mississippi 38855 ("Borrower"), owns the patents and patent applications shown in the attached Schedule A (the "Patents"), for which there are recordings or applications in the United States Patent and Trademark Office under the numbers shown in the attached Schedule A; and

WHEREAS, Borrower is obligated to Capital Business Credit LLC ("Lender") pursuant to (i) a certain Term Loan and Security Agreement, dated the date hereof, between Lender and Borrower and (ii) a certain Patent Collateral Security Agreement, dated the date hereof, made by Borrower in favor of Lender (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements"); and

WHEREAS, pursuant to the Agreements, Borrower is granting to Lender a security interest in the Patents, all proceeds thereof, all rights corresponding thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, and the recordings and applications therefore.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Borrower does hereby assign unto Lender and grant to Lender a security interest in and to the Patents, and recordings and applications therefor, which assignment and security interest shall secure all the Obligations as defined in the Agreements and in accordance with the terms and provisions thereof.

Borrower expressly acknowledges and affirms that the rights and remedies of Lender with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements.

Dated: New York, New York
December 21, 2007

Witness:

MRSG

Witness:

PPL Acquisition LLC

By:

Armand J. Carlan, Jr.
Name: Armand J. Carlan, Jr.
Title: President

Capital Business Credit LLC

By:

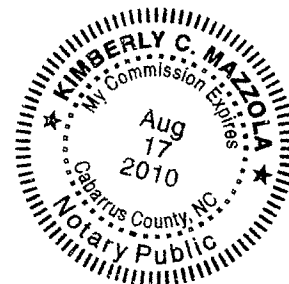
Name:

Title:

North Carolina
STATE OF ~~NEW YORK~~)
Cabarrus : ss.:
COUNTY OF ~~NEW YORK~~)

On this 18th day of December, 2007, before me personally came Almond J. Carrano Jr.
me known, who, being by me duly sworn, did depose and say that s/he is the President
of PPL Acquisition LLC, the corporation described in and which executed the foregoing
instrument; and that s/he signed her/his name thereto by order of the board of directors of said
corporation.

Kimberly C. Mazzola
Notary Public



STATE OF NEW YORK)
: ss.:
COUNTY OF NEW YORK)

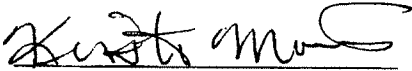
On this ____ day of December, 2007, before me personally came _____, to
me known, who, being by me duly sworn, did depose and say that s/he is the _____
of Capital Business Credit LLC, the company described in and which executed the foregoing
instrument; and that s/he was authorized to sign her/his name thereto on behalf of said company.

Notary Public

Dated: New York, New York
December 21, 2007

Witness:

Witness:



PPL Acquisition LLC

By: _____

Name:

Title:

Capital Business Credit LLC

By: 

Name:

Title:

Andrew H. Tananbaum
President & CEO

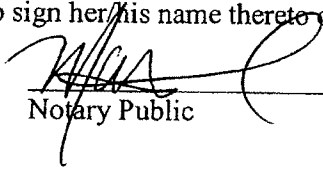
STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

On this ____ day of December, 2007, before me personally came _____, to me known, who, being by me duly sworn, did depose and say that s/he is the _____ of PPL Acquisition LLC, the corporation described in and which executed the foregoing instrument; and that s/he signed her/his name thereto by order of the board of directors of said corporation.

Notary Public

STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

On this 21 day of December, 2007, before me personally came Andrew Tanenbaum me known, who, being by me duly sworn, did depose and say that s/he is the President of Capital Business Credit LLC, the company described in and which executed the foregoing instrument; and that s/he was authorized to sign her/his name thereto on behalf of said company.



Notary Public

MARTHA MORA
Notary Public, State of New York
No. 01MO6151450
Qualified in New York County
Term Expires August 14, 2010

SCHEDULE A

Schedule A to a Patent Assignment of Security dated December 21, 2007, by and between PPL Acquisition LLC and Capital Business Credit LLC.

<u>APPLICATION OR PATENT NO.</u>	<u>ISSUE OR FILING DATE</u>	<u>TITLE</u>
5326153	July 5, 1994	Sofa, Loveseat, Sectional or Modular Furniture Arrangement with Glider/Rocker Recliner