

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of Security Interest

CONVEYING PARTY DATA

Name	Execution Date
CIT Group/Business Credit, Inc.	02/04/2008

RECEIVING PARTY DATA

Name:	Cannondale Bicycle Corporation, f/k/a Bicycle Business Acquisition Corp.
Street Address:	16 Trowbridge Drive
City:	Bethel
State/Country:	CONNECTICUT
Postal Code:	06801

PROPERTY NUMBERS Total: 45

Property Type	Number
Patent Number:	6497427
Patent Number:	D445364
Patent Number:	6155541
Patent Number:	6145862
Patent Number:	6135477
Patent Number:	6007056
Patent Number:	6073736
Patent Number:	5979924
Patent Number:	5971116
Patent Number:	5924714
Patent Number:	D412465
Patent Number:	D424478
Patent Number:	5913529
Patent Number:	5791674
Patent Number:	5791673

PATENT

500463321

REEL: 020497 FRAME: 0845

OP \$1800.00 6497427

Patent Number:	5702092
Patent Number:	5356058
Patent Number:	5308099
Patent Number:	5509674
Patent Number:	5634653
Patent Number:	5449155
Patent Number:	5494302
Patent Number:	5413368
Patent Number:	5451071
Patent Number:	5390947
Patent Number:	5178035
Patent Number:	5320374
Patent Number:	5249818
Patent Number:	5020819
Patent Number:	4808147
Patent Number:	4684281
Patent Number:	4961233
Patent Number:	4798318
Patent Number:	D351575
Patent Number:	D336877
Patent Number:	D332211
Patent Number:	D271759
Patent Number:	D332240
Patent Number:	D393819
Patent Number:	D382836
Patent Number:	D401539
Patent Number:	D403992
Patent Number:	D406802
Application Number:	60409825
Application Number:	10258675

CORRESPONDENCE DATA

Fax Number: (860)278-3802

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 8607256226

Email: slombard@tylercooper.com

PATENT
REEL: 020497 FRAME: 0846

Correspondent Name: Sarah M. Lombard
Address Line 1: 185 Asylum Street
Address Line 2: CityPlace I/ 35th Floor
Address Line 4: Hartford, CONNECTICUT 06103

NAME OF SUBMITTER:

Sarah M. Lombard

Total Attachments: 13

source=FP_CIT Group Patent Release#page1.tif
source=FP_CIT Group Patent Release#page2.tif
source=FP_CIT Group Patent Release#page3.tif
source=FP_CIT Group Patent Release#page4.tif
source=FP_CIT Group Patent Release#page5.tif
source=FP_CIT Group Patent Release#page6.tif
source=FP_CIT Group Patent Release#page7.tif
source=FP_CIT Group Patent Release#page8.tif
source=FP_CIT Group Patent Release#page9.tif
source=FP_CIT Group Patent Release#page10.tif
source=FP_CIT Group Patent Release#page11.tif
source=FP_CIT Group Patent Release#page12.tif
source=FP_CIT Group Patent Release#page13.tif

**TERMINATION, RELEASE AND REASSIGNMENT OF
SECURITY INTEREST IN PATENTS**

This Termination, Release and Reassignment Agreement (this "Agreement") is dated as of February 4, 2008, and is executed by The CIT Group/Business Credit, Inc. ("Secured Party"), in favor of Cannondale Bicycle Corporation, f/k/a Bicycle Business Acquisition Corp. ("Cannondale").

WHEREAS, Cannondale and Sugoi Performance Apparel Limited Partnership (each a "Borrower" and together the "Borrowers"), Sugoi Performance Apparel Ltd., the financial institutions from time to time parties thereto as lenders (collectively, the "Lenders") and Secured Party as agent for the Lenders entered into that certain Amended and Restated Financing Agreement, dated as of December 30, 2005 (as amended, supplemented, restated or otherwise modified from time to time, the "Financing Agreement"), pursuant to which Secured Party and certain of the Lenders extended credit to Cannondale; and

WHEREAS, in connection with the Financing Agreement, Cannondale and Secured Party entered into (i) that certain Patent Security Agreement, dated as of May 2, 2003, and (ii) that certain Assignment for Security (Patents) executed by Cannondale in favor of Secured Party, dated as of April 17, 2003, recorded with the United States Patent and Trademark Office on July 7, 2003 at Reel/Frame No.: 014227/0363, pursuant to which Cannondale granted a security interest in the patents set forth on Attachment A (the "Patent Collateral"); and


WHEREAS, Cannondale has requested that Secured Party terminate, release and reassign its security interest in the Patent Collateral in connection with the termination of the Financing Agreement and the related agreements, documents and instruments, and the payment and satisfaction in full of all obligations thereunder, pursuant to that certain Termination, Release and Indemnification Agreement, dated as of the date hereof, by and among the Borrowers, Secured Party and other parties thereto.

NOW, THEREFORE, Secured Party hereby confirms that it fully and irrevocably terminates its security interest and releases the security interest recorded at Reel/Frame No.: 014227/0363 held by Secured Party.

(Signature Page Follows)

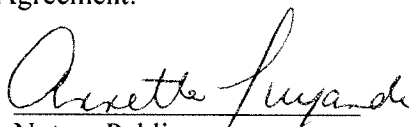
IN WITNESS WHEREOF, Secured Party has executed this Agreement as of the day and year first above written.

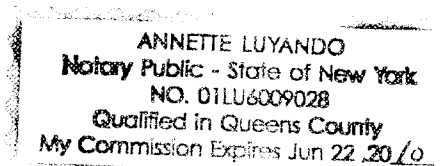
THE CIT GROUP/BUSINESS CREDIT, INC.,
as Secured Party

By: 
Name: Jeffrey Iervese
Title: Assistant Vice President

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

On the 1 day of February 2008, before me, a duly authorized notary in and for the above county and state, appeared Jeffrey Iervese, on behalf of The CIT Group/Business Credit, Inc., known to me to be the individual who executed the above Agreement.


Notary Public



Signature Page to Termination, Release and Reassignment Agreement

ATTACHMENT A

[See Attached]

Annex to Termination, Release and Reassignment Agreement

BICYCLE BUSINESS ACQUISITION CORP. PATENTS AND APPLICATIONS

U.S. PATENTS							
NAME	Appl. #	Date Filed	Date of Patent	Category	PATENT NO.	TITLE	EXP. DATE/STATUS
Utter, Ronald		10/8/1999	7/24/2001	Frame	Des. 443,364	Bicycle Frame (Jabqf) (5801-185)	
D'Akuso, Peck	60138, 585	6/11/1999	12/24/2002	Frame	6,487,427	Bicycle Frame	Oct. 2013
M. Farris et. al	09/455, 069	12/8/1999	12/5/2000	Suspension	6,155,541	Suspension Assembly for a Vehicle (5801-182) CON of 5,307,056	7/10/2020.
D'Akuso, Galasso, Collins, Farris, Harrison, Loftus, Taylor et. al	09/163, 547	9/30/1998	11/14/2000	Suspension	6,145,862	Bicycle Suspension System (5801-135) - CON of 5,924,714 (Original HeadShok CON 5,320,374)	Feb 2018
D'Akuso, Galasso, Collins, Farris, Harrison, Loftus, Taylor et. al	US1998000183548	9/20/1998	10/24/2000	Suspension	6,135,477	Bicycle Suspension System CON of 5,924,714 (HeadShok - telescope & gus)	Sept 2018
Farris et. al	08/036, 920	9/23/1997	12/29/1999	Suspension	6,007,056	Suspension Assembly for a Vehicle (5801-100) CON of 5,702,082	Sept 2018
Franklin, Joseph	09/073, 966	8/18/1999	6/13/2000	Suspension	6,073,736	Valve Assembly for Suspension System for Wheeled Vehicle (DIV of 039)(5801-080)	June 2011
D'Akuso et. al	08/616, 530	3/13/1997	11/9/1999	Crank	5,979,924	Crank Assembly for a Bicycle (Futurnum Crank Assembly)	March 2017
Franklin, Joseph	1997/000816532	3/13/1997	10/29/1999	Suspension	5,971,116	Electronic Suspension System for a Wheeled Vehicle	March 2017
Farris, Harrison, Loftus	US1998/715536	9/18/1996	7/20/1999	Suspension	5,924,714	Bicycle Suspension System (Needle Bearing Races/Furts) CIP of 5,702,082	March 2017
Patterson	US1996/054800	5/22/1996	6/3/1999	Frame	Des. 412,485	Bicycle Frame (Raven I)	1st Yr. Ann. pd by CPA Exp. 2016
Patterson, Parlin	US1998/093204	9/3/1998	5/6/2000	Frame	Des. 424,478	Bicycle Frame (Raven II)	August 2013
Patterson	08/654, 962	10/21/1997	6/22/1999	Frame	5,913,529	Frame Having Central Backbone and Opposing Skins (Raven)	May 2014
Galasso, D'Akuso	US1997/616531	3/13/1997	8/11/1998	Suspension	5,791,674	Bicycle Suspension System (Futurnum/Litige)	May 2016
Patterson, Tod	US1996/651581	5/22/1996	8/11/1998	Frame	5,791,673	Frame Having Central Backbone & Opposing Skins (Construction)	March 2017
Farris et. al	08/584, 922	1/11/1996	12/30/1997	Suspension	5,702,092	Suspension Assembly for a Vehicle - Needle Bearing races/Headshok DIV of 5,494,302	May 2016
Fenton	31,525	3/15/1993	10/18/1994	Accessory	5,356,038	"Bicycle Seat Bag" Rigid polymeric seat bag-seat cleat & c-clip	June 2011
Browning	07/588, 160	9/28/1990	5/3/1994	Suspension	5,306,099	Bicycle Suspension System (Orig. Browning)	March 2013
Browning	236,970	5/21/1994	4/23/1995	Suspension	5,309,674	"Bicycle Suspension System" DIV of 5,308,089 (Browning)	May 2011
Browning	479,051	6/8/1995	6/3/1997	Suspension	5,634,633	"Bicycle Suspension System" Adjustable damping cap at top of head tube - CON of 5,508,674	April 2013

NAME	Applic. #	Date Filed	Date of Patent	Category	PATENT NO.	TITLE	
Meck	191,298	2/3/1994	9/12/1995	Suspension	5,449,155	"Suspension Shock Absorber for Bicycles" DOZ plus damper	June 2014
Farrar et. al.	37,949	3/26/1993	2/27/1996	Suspension	5,194,302	"Suspension Assembly for a Vehicle" CIP of 5,320,374	February 2014
Pong	122,142	9/16/1993	5/9/1995	F/Suspension	5,413,368	"Bicycle with Trailing Arm Suspensions" (V4000MAGIC Motorcycle)	March 2013
Pong	378,923	1/25/1995	9/19/1996	Frame	5,451,071	"Monocoque Frame"	Sept. 2013 2nd yr. Annulity Pd by CPA
Pong	122,143	9/16/1993	2/21/1995	Component	5,390,947	"Bicycle Wheel Mount" (V4000MAGIC Motorcycle)	Jan 2015 (To be abandoned - no pay on maintenance fee 403)
D'Aluisio	713,664	6/11/1991	1/12/1993	Suspension	5,176,035	"Bicycle Header" for HeadShok forks Delta V/Headshok headset w/ split race collar clamp	September 2013 8 yr. Maintenance pd by BakerBotts-8/02 Now w/ CPA January 2010
Farrar et. al. (Harrison & Loftus)	713,673	1/11/1991	6/14/1994	Suspension	5,320,374	"Suspension Fork" - Orig Farrar pat. Prosecuted by Lyon & Lyon Delta V/Headshok Fork, telescoping mech	January 2011
Patterson	07736,092	7/26/1991	10/5/1993	Frame	5,243,816	"Method of Making Frames from Tubular Members and Frames Made by the Method" Laser/plasma interfacing/sick & tap assembly	July 2011 11 yr. Annulity pd by Baker Botts Now on CPA account
Graham/D'Aluisio	415,702	10/2/1989	6/4/1991	Component	5,020,819	"Replaceable Derailleur Hanger"	Oct 2009 U.S. 12 yr. maintenance Pd. By Baker Botts Dec. 02/5 yr. Annulity pd CPA
Graham	57,755	6/3/1987	2/28/1989	Bit/Bolt	4,806,147	"Adjustable Bottom Bracket Assembly for Bicycles" Tandem Eccentric	June 2007 No more fees
Patterson	769,577	8/26/1985	8/4/1987	Components	4,884,281	"Bicycle Shifter Boss Assembly"/DT Shifter Boss Assembly	August 2005
Black	445,973	12/4/1989	10/9/1990	Clothing	4,961,233	"Cycling Pants/Molded Chamois	October 2007
Irwin	815,813	10/6/1986	1/17/1989	Accessory	4,798,318	"Carrier Bag Assembly for Bicycle Handlebars" Ultimate HB bags	October 2006
Fenton	10,968	7/21/1993	10/18/1994	Accessory	Des. 351,575	"Trailer for Towing Behind a Bicycle"/T. agaling	July 2013
Fenton	760,215	9/16/1991	6/29/1993	Accessory	Des. 336,877	"Bicycle Rear Carrier Rack/BB88 Mountain Rack	June 2007
Scott	868,436	3/12/1991	1/5/1993	Accessory	Des. 332,211	"Folding Tool for Bicycles"/A801 Ripple Grip	January 2007
Patterson	310,762	10/13/1981	12/13/1983	Accessory	Des. 271,759	"Carrier Racks for Bicycles" Obsolete BR61/82 Racks	December 2001
Schlanger/Humphries	721,218	8/25/1991	1/5/1993	Accessory	Des. 332,240	"Water Bottle Cage"/Molded cage, BH85	June 2011
Like	69478	4/18/1987	4/28/1998	wheelchair	Des. 393,819	"Design for a Wheelchair Frame	April 2012
Patterson	29054,786	5/22/1996	5/22/1996	component	Des. 382,836	"Design for a Securing Device	August 2011
Humphries	29059,965	9/18/1996	11/24/1998	component	Des. 401,539	"Crank Assembly for a Bicycle	

[illegible]

online with
app # 10049976
taken off app #
Rule 101/102
PENDING
as assigned
P

U.S. PATENT APPLICATIONS							
NAME	Applic #	Date Filed	Date of Patent	Category	PATENT NO.	TITLE	STATUS
Dodman, Christopher	20010049976	1/26/2001	-	Crank	Pending/Abandoned	Integrated Crank Assembly & Parts Thereof (5801-190-999)	Abandoned
Parkin, Michael et. al.	60/409,825	9/10/2002		Frame	Provisional	In Situ Bladder Molded Composite Bicycle Frame and Method of Making Same	Provisional - Utility Due Sept. 10, 2003
Parkin, Michael et. al.	10/258,675	10/25/2002		Frame	U.S. Pat. Appl.	Living Hinge Member & Suspension	Due for Publ. June 2003

COUNTRY	PATENT TITLE	Stage	INVENTOR	PAT. NO.	DATE	EXP. DATE	STATUS	Latest Instructions	Future Instruction	
Austria	Bicycle Suspension System	Patent	Browning	420610	9/26/1990	9/26/2010	PATENTED	CPA paid 13 yr. Annulity	CPA Await inst. To pay 14 yr. Annulity (by 9/26/03)	Need to transfer to CPA
France	Bicycle Suspension System	Patent	Browning	FR0420610	2/7/1996	9/26/2010	PATENTED	Inst. CPA to pay - 13th yr. (DNP to P&E 8/19)	Next instns to be for 14 yr. Annulity payment due 9/26/03	Next annulity due 7/21/03
Germany	Method of Making Frames from Tubular Members and Frames Made by the Method	Patent	Patterson	0524599 B1	6/28/1995	7/21/2012	PATENTED	Pay - Baker Bolts July 2002	No to CPA - Baker Bolts already paying - (11th yr)	Next annulity due 7/21/03
Spain	Method of Making Frames from Tubular Members and Frames Made by the Method	Patent	Patterson	2074315	6/28/1995	7/21/2012	PATENTED	Pay - Baker Bolts July 2002	No to CPA - Baker Bolts already paying - (11th yr)	Next annulity due 7/21/03
France	Method of Making Frames from Tubular Members and Frames Made by the Method	Patent	Patterson	0524599 B1	6/28/1995	7/21/2012	PATENTED	Pay - Baker Bolts July 2002	Maintained per BB 4/03	Next annulity due 4/26/03
U. K.	Method of Making Frames from Tubular Members and Frames Made by the Method	Patent	Patterson	0524599 B1	6/28/1995	7/21/2012	PATENTED	Pay - Baker Bolts July 2002	Maintained per BB 4/03	
Netherlands	Method of Making Frames from Tubular Members and Frames Made by the Method	Patent	Patterson	0524599 B1	6/28/1995	7/21/2012	PATENTED	Pay - Baker Bolts July 2002	No to CPA - Baker Bolts already paying (7th yr); Next annulity due 7/21/03	
Italy	Method of Making Frames from Tubular Members and Frames Made by the Method	Patent	Patterson	0524599 B1	6/28/1995	7/21/2012	PATENTED	Pay - Baker Bolts July 2002	Maintained per BB 4/03; Next annulity due 7/21/03	
Germany	Bicycle Suspension System	Patent	Browning	DE69025253.6-08	2/7/1996	9/26/2010	PATENTED	Inst. CPA to Pay - 13th yr (DNP to P&E 8/19)	Next instns to be for 14 yr. Annulity payment due 9/26/03	
United Kingdom	Bicycle Suspension System	Patent	Browning	GB04206109	2/7/1996	9/26/2010	PATENTED	Inst. CPA to Pay - 13th yr (DNP to P&E 8/19)	Next instns to be for 14 yr. Annulity payment due 9/26/03	
Italy	Bicycle Suspension System	Patent	Browning	CH0420610	2/7/1996	9/26/2010	PATENTED	Inst. CPA to pay - 13th yr. (DNP to P&E 8/19)	Next instns to be for 14 yr. Annulity payment due 9/26/03	
Belgium	Bicycle Suspension System	Patent	Browning	BE0420610	2/7/1996	9/26/2010	PATENTED	Inst. CPA to pay - 13th yr. - Pd 9/02 (DNP to P&E 8/19)	Next instns to be for 14 yr. Annulity payment due 9/26/03	
Switzerland	Bicycle Suspension System	Patent	Browning	CH0420610	2/7/1996	9/26/2010	PATENTED	Inst. CPA to pay - 13th yr. (DNP to P&E 8/19)	Next instns to be for 14 yr. Annulity payment due 9/26/03	
Austria	Bicycle Suspension System	Patent	Browning	E133906	2/7/1996	9/26/2010	PATENTED	Inst. CPA to pay - 13th yr. (DNP to P&E 8/19)	Next instns to be for 14 yr. Annulity payment due 9/26/03	
Netherlands	Bicycle Suspension System	Patent	Browning	NL0420610	2/7/1996	9/26/2010	PATENTED	Inst. CPA to pay 7th (DNP to P&E 8/19)	Next instns to be for 8 yr. Annulity payment due 9/26/03	
EPC	Bicycle Suspension System	Patent	Browning	420610 B1	2/7/1996	9/26/2010	PATENTED	Inst. CPA to pay 3rd year annulity	7 yr. Annulity due by Sept 2003 - CPA awaiting instructions	17
Australia	Bicycle Suspension System (5801-056-007)	Patent	D'Aiuisio et al.	721488	1/19/2000	9/17/2017	PATENTED	CPA given instr. To pay 6 yr. annulity. (DNP sent to P&E 8/19)	4 yr. Annulity due by 1/11/04 - CPA awaits instructions	
Taiwan	Electronic Suspension System for a Vehicle	Patent	Bria, Taylor	88108204	1/11/2001	7/23/2019	PATENTED	3 yr. Annulity paid 12/02	DNP sent to P&E 8/19	
Spain	Design for a Securing Device	Des. Pat.	Patterson	138784	9/12/1997	9/12/2017	PATENTED	CPA given instructions to pay after receiving conflicting instructions	No fees due	
France	Design for a Bicycle Frame	Des. Pat.	Humphries et al.	971597	3/17/1997	3/18/1947	PATENTED	6 yr. Annulity due 3/2/04	Will instruct CPA	
United Kingdom	Design for a Bicycle Frame	Des. Pat.	Parkin, Patterson	2081657	6/11/1999	3/2/2024	PATENTED	No fees due		
France	Design for a Bicycle Frame (Raven)	Des. Pat.	Parkin, Patterson	966527	7/9/1999	#####	PATENTED	No fees due		

INTERNATIONAL PATENT APPLICATIONS							
COUNTRY	PATENT TITLE	STAGE	LIVE/DEAD	INVENTOR	APPLICATION NO.	DATE	EXP. DATE
Canada	Method of Making Frames from Tubular Members and Frames Made by the Method - Recently Allowed	Application	Live	Patterson	Appl. No. 2074237	7/20/1992	7/20/2012
Mexico	Frame Having Central Backbone and Opposing Skins	Application	Live	Patterson	Basic Appl. PCT/US97/08278	5/14/1997	5/14/2017
Indonesia	Frame Having Central Backbone and Opposing Skins	Application	Live	Patterson	Appl. No. P-97/1730	5/23/1997	5/23/2011
EPC	Frame Having Central Backbone and Opposing Skins (2)	Application	Live	Patterson	Appl. No. 97926538.6	5/14/1997	5/14/2017
PCT	Frame Having Central Backbone and Opposing Skins (1)	Application	Live	Patterson	Appl. No. PCT/US97/08278	5/14/1997	See Above
Japan	Electronic Suspension System for a Wheeled Vehicle	Application	Live	Franklin	Appl. No. 10-539758	3/11/1998	3/11/2018
EPC	Electronic Suspension System for a Wheeled Vehicle (2)	Application	Live	Franklin	Basic Appl. PCT/US98/04762 Appl. 98911572.0	3/11/1998	3/11/2018
PCT	Electronic Suspension System for a Wheeled Vehicle (1)	Application	Live	Franklin	Basic Appl. PCT/US98/04762	3/11/1998	-
Mexico	Bicycle Suspension System	Application	Live	D'Aluisio et.al.	Appl. No. 992589	9/17/1997	9/17/2017
Japan	Bicycle Suspension System	Application	Live	D'Aluisio et.al.	Appl. No. 10-514840	9/17/1997	9/17/2017
EPC	Bicycle Suspension System (5801-056 227)	Application	Live	D'Aluisio et. al.	Appl. No. 97942533.7	9/17/1997	9/17/2017

PCT	Bicycle Suspension System	Application	Live	D'Aluisio et. al.	PCT/US97/16489	9/17/1997	See Above
Japan	Bicycle Suspension System	Application	Live	D'Aluisio, Galasso	Appl. No. 10-539757	3/11/1998	3/1/2018
PCT	Bicycle Suspension System	Application	Live	D'Aluisio, Galasso	Appl. No. PCT/US98/04760	3/11/1998	See Above
PCT	Living Hinge Member & Suspension	Application	Live	Parkin	Appl. No. PCT/US01/15778	5/16/2000	-
Germany	Convertible Cable Stops/Thru Guides	Application	Live	Lite	Appl. No. 10028544.9	6/8/2000	-
EPC	Fulcrum/Linkage suspension (5801-084)	Application	Live	D'Aluisio	98910310.6	3/11/1997	3/1/2018
PCT	Living Hinge Member Suspension/Carbon Chainstays	Application	Live	Parkin	WO187697A1 PCT/US01/15778	5/16/2001	-

<u>STATUS</u>	<u>LATEST INSTRUCTIONS...</u>	
Pending	Pay - Baker Botts July 2002	No Pay to CPA-B&B Already Paying - Next Annuity due 7/20/03
FILED	Await Exam	
FILED	Await Exam	
FILED	Await Exam - Pending	
COMPLETED	National Stage	
FILED	Await Exam	
FILED - AWAIT EXAM	Instructed CPA to pay 6 yr. Annuity on application - Check req. submitted 4/14/03	7 yr. Annuity due 3/11/04 - Will instruct CPA
COMPLETED	SEE ABOVE - EPC 98911572.0	
FILED	Await Exam	
FILED	Await exam	
FILED - WAIT EXAM	Asked CPA to add to our acct and take care of payment, done/inv. Recd: No to P&E; instructing P&E and foreign assoc. to abandon b/c 1-30 of claims rejected because of 5,320,374 patent (Farrts) which is ours.	Paid 6 yr. Annuity; 7 yr. Annuity due 17 Sept 2003; CPA awaits instructions

COMPLETED		
FILED - WAIT EXAM		
Completed		
PUBLISHED		
FILED - WAIT EXAM	3rd Year Tax Paid - May '02	Forward info to CPA for future payment
Fee due	Post petition instructions to CPA (Pay for 6 yr. Annuity) - check sent/payment acknowledged	7 yr. Annuity payment due 3/1/04
	Req. for prelim exam filed (7/02)	

PATENT

RECORDED: 02/13/2008

REEL: 020497 FRAME: 0860