PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:			NEW ASSIGNMENT				
NATURE OF CONVEYANCE:			RELEASE BY SECURED PARTY				
CONVEYING PARTY DATA							
Name Execution Date							
The CIT Group/Business Credit, Inc. 02/01/2008							
RECEIVING PARTY DATA							
Name:	Moto Assets	Acquist	tion Corp.				
Street Address:	16 Trowbridg	je Drive	9				
City:	Bethel						
State/Country:	CONNECTICUT						
Postal Code:	06801						
PROPERTY NUMBERS Total: 3 Property Type Number			Number				
		61421					
		09073					
		09785	419		EC FC FC		
CORRESPONDENCE DATA							
Fax Number: (860)278-3802							
Correspondence will b	pe sent via US	Mail wi	hen the fax attempt is unsuccessful.				
Phone: 8607256226							
Email: slombard@tylercooper.com							
Correspondent Name:Sarah M. Lombard, Esq.Address Line 1:185 Asylum Street, 35th Floor							
Address Line 2: Tyler Cooper & Alcorn, LLP							
Address Line 4: Hartford, CONNECTICUT 06103							
NAME OF SUBMITTER:			Sarah M. Lombard				
Total Attachments: 4 source=motopatentrelease#page1.tif source=motopatentrelease#page2.tif							

source=motopatentrelease#page3.tif

500463375

TERMINATION, RELEASE AND REASSIGNMENT OF SECURITY INTEREST IN PATENTS

This Termination, Release and Reassignment Agreement (this "<u>Agreement</u>") is dated as of February 4, 2008, and is executed by The CIT Group/Business Credit, Inc. ("<u>Secured Party</u>"), in favor of Moto Assets Acquisition Corp. ("<u>Moto</u>").

WHEREAS, Cannondale Bicycle Corporation, f/k/a Bicycle Business Acquisition Corp. ("<u>Cannondale</u>") and Sugoi Performance Apparel Limited Partnership (each a "<u>Borrower</u>" and together the "<u>Borrowers</u>"), Sugoi Performance Apparel Ltd., the financial institutions from time to time parties thereto as lenders (collectively, the "<u>Lenders</u>") and Secured Party as agent for the Lenders entered into that certain Amended and Restated Financing Agreement, dated as of December 30, 2005 (as amended, supplemented, restated or otherwise modified from time to time, the "<u>Financing Agreement</u>"), pursuant to which Secured Party and certain of the Lenders extended credit to Cannondale and to which Moto was a Guarantor; and

WHEREAS, in connection with the Financing Agreement, Moto and Secured Party entered into (i) that certain Patent Security Agreement, dated as of May 2, 2003, and (ii) that certain Assignment for Security (Patents) executed by Moto in favor of Secured Party, dated as of May 5, 2003, recorded with the United States Patent and Trademark Office on July 7, 2003 at Reel/Frame No.: 014227/0666, pursuant to which Moto granted a security interest in the patents set forth on <u>Attachment A</u> (the "<u>Patent Collateral</u>"); and

WHEREAS, Moto has requested that Secured Party terminate, release and reassign its security interest in the Patent Collateral in connection with the termination of the Financing Agreement and the related agreements, documents and instruments, and the payment and satisfaction in full of all obligations thereunder, pursuant to that certain Termination, Release and Indemnification Agreement, dated as of the date hereof, by and among Cannondale, Moto, Secured Party and other parties thereto.

NOW, THEREFORE, Secured Party hereby confirms that it fully and irrevocably terminates its security interest and releases the security interest recorded at Reel/Frame No.: 014227/0666 held by Secured Party.

(Signature Page Follows)

106034.01010/6610656v.1

IN WITNESS WHEREOF, Secured Party has executed this Agreement as of the day and year first above written.

> THE CIT GROUP/BUSINESS CREDIT, INC., as Secured Party

By: <u><u>p</u>. <u>p</u>. <u>fur</u> Name: <u>fettrey</u>lervese</u>

Assistant Vice President Title:

STATE OF NEW YORK)) ss: COUNTY OF NEW YORK)

On the <u>day of February 2008</u>, before me, a duly authorized notary in and for the above county and state, appeared Jeffrey Iervese, on behalf of The CIT Group/Business Credit, Inc., known to me to be the individual who executed the above Agreement.

Notary Public

ANNETTE LUYANDO Notary Public - State of New York NO. 011.06009028 **Qualified** in Queens County My Commission Expires Jun 22, 20 /0

Signature Page to Termination, Release and Reassignment Agreement

ATTACHMENT A

[See Attached]

Annex to Termination, Release and Reassignment Agreement

SCHEDULE A

MOTO ASSETS ACQUISITION CORP. INTELLECTUAL PROPERTY

U.S. PATENTS

Inventor	Title	Serial No.	File Date	Patent No.	Issue Date
Galasso et al.	Motorcycle	09/249,000	12 Feb 1999	6,142,123	7 Nov 2000

U.S. PATENT APPLICATIONS

Inventor	Title	Serial/Pub. App. No.	File Date/Pub. Date
Galasso et al.	Motorcycle	09/073,925	7 May 1998
Bria et al.	Off-Road Vehicle	09/785,419/20010027890	20 Feb 2001/11 Oct 2001

FOREIGN PATENTS

Inventor	Title	Country	Serial No.	File Date	Pub./Pat. No.	Pub./Issue Date
Galasso, et al.	Motorcycle Engine	Australia	2000/27088	14 Dec 1999	AU0027088	3 July 2000
Galasso, et at.	Motorcycle Engine	PCT	PCT/US99/29602	14 Dec 1999	WO0035743	22 June 2000

FOREIGN PATENT APPLICATIONS

None.

į

RECORDED: 02/13/2008