

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT
NATURE OF CONVEYANCE:	Corrective Assignment to correct the conveying party data of the previously filed release by secured party from July Investments, LLP to read July Partners, LLP previously recorded on Reel 020478 Frame 0518. Assignor(s) hereby confirms the release and discharge of all the security interest of the original Security Agreement.

CONVEYING PARTY DATA

Name	Execution Date
Sherpa Treck I, L.P.	01/07/2008
Startec Investments, LLC	12/27/2007
Beartooth Capital, LLC	01/17/2008
July Partners, LLP	12/28/2007
Portage Equity Investments II LP	12/27/2007
Dennis Anderson	12/14/2007
Cort Holton	12/27/2007
Mark Wagner	01/04/2008

RECEIVING PARTY DATA

Name:	Medisyn Technologies, Inc.
Street Address:	6109 Blue Circle Drive
Internal Address:	Suite 1000
City:	Minnetonka
State/Country:	MINNESOTA
Postal Code:	55343

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	6919376

CORRESPONDENCE DATA

Fax Number: (612)340-8856
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: (612) 492-6862
 Email: ip.docket@dorsey.com

CH \$40.00 6919376

Correspondent Name: Nathan Witzany, DORSEY & WHITNEY LLP
Address Line 1: 50 South Sixth Street
Address Line 2: Suite 1500
Address Line 4: Minneapolis, MINNESOTA 55402-1498

ATTORNEY DOCKET NUMBER:

11170

NAME OF SUBMITTER:

Nathan Witzany

Total Attachments: 10

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PTO-1595 (Rev. 05/03)
OMB No. 0651-0027 (Exp. 6/30/2008)**Validate**

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PATENT ASSIGNMENTElectronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT																		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY																		
CONVEYING PARTY DATA																			
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Sherpa Treck I, L.P.</td> <td>01/07/2008</td> </tr> <tr> <td>Startec Investments, LLC</td> <td>12/27/2007</td> </tr> <tr> <td>Beartooth Capital, LLC</td> <td>01/17/2008</td> </tr> <tr> <td>July Investments, LLP</td> <td>12/28/2007</td> </tr> <tr> <td>Portage Equity Investments II LP</td> <td>12/27/2007</td> </tr> <tr> <td>Dennis Anderson</td> <td>12/14/2007</td> </tr> <tr> <td>Cort Holton</td> <td>12/27/2007</td> </tr> <tr> <td>Mark Wagner</td> <td>01/04/2008</td> </tr> </tbody> </table>		Name	Execution Date	Sherpa Treck I, L.P.	01/07/2008	Startec Investments, LLC	12/27/2007	Beartooth Capital, LLC	01/17/2008	July Investments, LLP	12/28/2007	Portage Equity Investments II LP	12/27/2007	Dennis Anderson	12/14/2007	Cort Holton	12/27/2007	Mark Wagner	01/04/2008
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Correspondent Name: Nathan Witzany, DORSEY & WHITNEY LLP
Address Line 1: 50 South Sixth Street
Address Line 2: Suite 1500
Address Line 4: Minneapolis, MINNESOTA 55402-1498

NAME OF SUBMITTER:	Nathan Witzany
Signature:	/Nathan Witzany/
Date:	01/30/2008

Total Attachments: 8

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Fee calculated, according to the USPTO fee table				
Description	Fee code	Fee code amount	Quantity	Fee
Recording patent assignment, agreement or other paper, per property	8021	40.0	1	40.0
Total				\$40.00

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01/30/2008 08:51 PM EST

DISCHARGE OF RECORDED SECURITY INTEREST

WHEREAS, by a Subordinated Security Agreement, dated as of September 17, 2003 (the "Security Agreement"), Medisyn Technologies, Inc. (the "Company") granted a security interest in the United States patent number 6,919,376 (the "Collateral") to Sherpa Treck I, L.P., Startec Investments, LLC, Beartooth Capital, LLC, July Investments, LLP, Portage Equity Investments II LP, Dennis Anderson, Cort Holton and Mark Wagner, (the "Secured Parties") in order to secure repayment of certain amounts then owing to the Secured Parties (herein called the "Indebtedness"), and

WHEREAS, the Security Agreement was recorded in the records of the United States Patent and Trademark Office (herein referred to as the "U.S. Patent Office") on October 16, 2003 and such recordation is located on Reel 014627 at Frame 0553 of the U.S. Patent Office.

NOW THEREFORE, to whom it may concern be it known that for and in consideration of the payment to the Secured Parties of the full amount of the Indebtedness, the Secured Parties hereby (a) release and discharge all the security interests granted by the Security Agreement, being the security interests granted in respect of the patents and trademarks and all other Collateral and (b) acknowledge, confirm and agree that the Security Agreement is discharged, released and terminated and of no further force or effect.

The parties may execute this discharge in multiple counterparts, each of which constitutes an original, and all of which, collectively, constitute only one agreement. The signatures of all parties need not appear on the same counterpart. This discharge is effective upon delivery of one executed counterpart from each party to the other parties.

Executed by the undersigned on 1-7-2008.

SHERPA TRECK I, L.P.
By Steve Pedusa
Its Partner

PORTAGE EQUITY INVESTMENTS II LP
By _____
Its _____

STARTEC INVESTMENTS, LLC
By _____
Its _____

Dennis Anderson

BEARTOOTH CAPITAL, LLC
By _____
Its _____

Cort Holton

JULY INVESTMENTS, LLP
By _____
Its _____

Mark Wagner

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Executed by the undersigned on Dec 27, 2007

SHERPA TRECK I, L.P.
By _____
Its _____

PORTAGE EQUITY INVESTMENTS II LP
By _____
Its _____

STARTEC INVESTMENTS, LLC
By Joy J. Lindley
Its Chief Manager

Dennis Anderson

BEARTOOTH CAPITAL, LLC
By _____
Its _____

Cort Holton

Mark Wagner

JULY INVESTMENTS, LLP
By _____
Its _____

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Executed by the undersigned on 1-17-2008.

SHERPA TRECK I, L.P.

By _____
Its _____

PORTAGE EQUITY INVESTMENTS II LP

By _____
Its _____

STARTEC INVESTMENTS, LLC

By _____
Its _____

Dennis Anderson

BEARTOOTH CAPITAL, LLC

By [Signature]
Its Chief Manager

Cort Holton

Mark Wagner

JULY INVESTMENTS, LLP

By _____
Its _____

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Executed by the undersigned on 12-28-2007.

SHERPA TRECK I, L.P.

By _____
Its _____

PORTAGE EQUITY INVESTMENTS II LP

By _____
Its _____

STARTEC INVESTMENTS, LLC

By _____
Its _____

Dennis Anderson

BEARTOOTH CAPITAL, LLC

By _____
Its _____

Cort Holton

^{PARTNERS}
JULY INVESTMENTS, LLP

By [Signature]
Its Partner

Mark Wagner

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Executed by the undersigned on 10/27/2007

SHERPA TRECK I, L.P.

By _____
Its _____

PORTAGE EQUITY INVESTMENTS II LP

By [Signature]
Its Portage Equity Investments II LP

STARTEC INVESTMENTS, LLC

By _____
Its _____

Dennis Anderson

BEARTOOTH CAPITAL, LLC

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Executed by the undersigned on 12-14-2007.

SHERPA TRECK I, L.P.

By _____
Its _____

PORTAGE EQUITY INVESTMENTS II LP

By _____
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STARTEC INVESTMENTS, LLC

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Dennis Anderson

BEARTOOTH CAPITAL, LLC

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Cort Holton

Mark Wagner

JULY INVESTMENTS, LLP

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Its _____

Dennis Anderson

C. Holton

Cort Holton

BEARTOOTH CAPITAL, LLC

By _____
Its _____

Mark Wagner

JULY INVESTMENTS, LLP

By _____
Its _____

To: DAVID LAND
MEDISYN
952.475.8095

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