

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Georgo ANGELIS</td><td>10/05/2005</td></tr><tr><td>David BILOEN</td><td>10/06/2005</td></tr></tbody></table>	Name	Execution Date	Georgo ANGELIS	10/05/2005	David BILOEN	10/06/2005	
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Georgo ANGELIS	10/05/2005						
David BILOEN	10/06/2005						
RECEIVING PARTY DATA							
Name:	Koninklijke Philips Electronics N V						
Street Address:	Groenewoudseweg 1						
City:	Eindhoven						
State/Country:	NETHERLANDS						
Postal Code:	5621 BA						
PROPERTY NUMBERS Total: 1							
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>12064967</td></tr></tbody></table>	Property Type	Number	Application Number:	12064967			
Property Type	Number						
Application Number:	12064967						
CORRESPONDENCE DATA							
Fax Number:	(914)332-0615						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
Phone:	914-332-0222						
Email:	gigi.m.lamprecht@PHILIPS.COM						
Correspondent Name:	Frank J. KEEGAN						
Address Line 1:	P.O. BOX 3001						
Address Line 2:	Intellectual Property & Standards						
Address Line 4:	BRIARCLIFF MNR., NEW YORK 10510-8001						
ATTORNEY DOCKET NUMBER:	002314US2						
NAME OF SUBMITTER:	Frank J. KEEGAN						
Total Attachments: 1 source=002314_EXECUTED_ASSIGNMENT#page1.tif							

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PATENT
REEL: 020565 FRAME: 0589

SOLE/JOINT ASSIGNMENT

For good and valuable consideration, receipt of which is hereby acknowledged, I/we, as a below-named Assignor(s), hereby sell, assign, and transfer the entire and exclusive right, title, and interest in the following to **Koninklijke Philips Electronics N.V.**, having a place of business at Groenewoudseweg 1, 5621 BA Eindhoven, NL, its successors, assigns, and legal representatives, including any nominees (collectively "the Assignee"):

- (1) my/our invention relating to **IRONLESS MAGNETIC LINEAR MOTORS HAVING LEVITATING AND TRANSVERSAL FORCE CAPACITIES**

for which

[] a U.S. provisional application for patent will be filed in the United States Patent and Trademark Office,

[X] a U.S. provisional patent application was filed in the United States Patent and Trademark Office on **August 29, 2005** having a Serial Number **60/712,233**,

(2) the foregoing application and all other United States, foreign and international patent applications associated therewith, based thereon, or claiming priority therefrom including, but not limited to, any and all provisionals, non-provisionals divisions, continuations, continuations-in-part, reexaminations, reissues, and extensions thereof, and

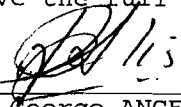
(3) the right to claim priority thereto, and the entire and exclusive right, title, and interest in and to any and all patents granted on these applications.

I/We authorize and request that the Patent Office officials in the United States and in any and all foreign countries to issues any and all Letters Patent when granted, solely to **Koninklijke Philips Electronics N.V.**, for its sole use, and that of its successors, assigns, and legal representatives.

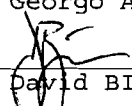
I/we will provide my/our cooperation to enable the Assignee to enjoy the foregoing right, title, and interest to the fullest extent. Upon request at the expense of the Assignee, I/we agree to execute all papers, take all rightful oaths, testify in all legal proceedings including patent prosecutorial actions and infringement actions, and do all other such acts which may be necessary, desirable, or convenient for securing and maintaining patents on the foregoing invention or for perfecting title thereto in the Assignee.

I/We certify that I/we have the full right to convey the above rights.

↓ 5-oct. 2005
Date

(signature) * 
(printed name) George ANGELIS, Assignor

↑ 6-oct. 2005
Date

(signature) * 
(printed name) David BILOEN, Assignor

Date

(signature) _____, Assignor
(printed name)