

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Johannes GISLASON</td> <td>01/30/2008</td> </tr> <tr> <td>Jon M. EINARSSON</td> <td>01/30/2008</td> </tr> <tr> <td>Ng Chuen HOW</td> <td>01/30/2008</td> </tr> <tr> <td>Sven BHRKE</td> <td>01/30/2008</td> </tr> </tbody> </table>		Name	Execution Date	Johannes GISLASON	01/30/2008	Jon M. EINARSSON	01/30/2008	Ng Chuen HOW	01/30/2008	Sven BHRKE	01/30/2008
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Jon M. EINARSSON	01/30/2008										
Ng Chuen HOW	01/30/2008										
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Postal Code:	101										
PROPERTY NUMBERS Total: 1											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>11922014</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	11922014						
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Fax Number:	(703)205-8050										
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NAME OF SUBMITTER:	MaryAnne Armstrong, Ph.D.										

Total Attachments: 3
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**PATENT
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BIRCH, STEWART, KOLASCH & BIRCH, LLP

UNITED STATES PATENT RIGHTS OR
UNITED STATES PLUS ALL FOREIGN PATENT RIGHTS

ASSIGNMENT

Application No. 11/922,014 Filed Dec. 12, 2007

Insert Name(s) of Inventor(s) ****(Giver Name FAMILY NAME (ALL CAPS))****

WHEREAS, Johannes GISLASON; Jon M. EINHARSSON; Ng CHUEN HOW; and Sven BÄHRKE (hereinafter designated as the undersigned) has (have) invented certain new and useful improvements in:

Insert Title of Invention **COMPOSITIONS OF PARTIALLY DEACETYLATED CHITIN DERIVATIVES**

for which an application for Letters Patent of the United States of America has been executed by the undersigned (except in the case of a provisional application)

Insert Date of Signing of Application on January 30, 2008, and

Insert Name of Assignee **WHEREAS, GENIS ENF.**

Insert Address of Assignee **of Myrargotu 2, Reykjavik 101, ICELAND**

its heirs, successors, legal representatives and assigns (hereinafter designated as the Assignee) is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent(s) that may be granted therefor in the United States of America and

CHECK BOX IF APPROPRIATE **in any foreign countries.**

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to the undersigned in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, the undersigned has (have) sold, assigned and transferred, and by these presents does sell, assign and transfer unto said Assignee the full and exclusive right in the said invention in the United States of America, its territories, dependencies and possessions and the entire right, title and interest in and to any and all Letters Patent(s) which may be granted therefor in the United States of America, its territories, dependencies and possessions, and if the box above is designated, in any and all foreign countries;

and to any and all divisions, reissues, continuations, conversions and extensions thereof for the full term or terms for which the same may be granted

The undersigned agree(s) to execute all papers necessary in connection with this application and any continuing, divisional, conversion or reissue applications thereof and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient.

The undersigned agree (s) to execute all papers necessary in connection with any interference which may be declared concerning this application or continuation, division, conversion or reissue thereof or Letter Patent(s) or reissue patent issued thereon and to cooperate with the Assignee in every way possible in obtaining and producing evidence and proceeding with such interference.

The undersigned agree(s) to execute all papers and documents and to perform any act which may be necessary in connection with claims or provisions of the International Convention for the Protection of Industrial Property or similar agreements.

The undersigned agree(s) to perform all affirmative acts which may be necessary to obtain a grant of a valid United States of America patent(s) or a grant of a valid United States of America and any foreign patent(s) to the Assignee and to vest all rights therein hereby conveyed to said Assignee as fully and entirely as the same would have been held by the undersigned if this Assignment and sale had not been made.

The undersigned hereby authorize(s) and request(s) the Patent and Trademark Office Officials in the United States of America and in any foreign countries to issue any and all Letters Patents resulting from said application or any continuing, divisional conversion or reissue applications thereof to the said Assignee, as Assignee of the entire interest, and hereby covenants that he has (they have) the full right to convey the entire interest herein assigned, and that he has (they have) not executed, and will not execute, any agreement in conflict herewith.

The undersigned hereby grants the law firm of Birch, Stewart, Kolasch & Birch, LLP the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the U.S. Patent and Trademark Office for recordation of this document.

The undersigned hereby covenant(s) that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

In witness whereof, executed by the undersigned on the date(s) opposite the undersigned name(s).

Date <u>JANUARY 30, 2008</u>	Name of Inventor <u>Johannes Gustafson</u> (signature) Johannes GUSTAFSON
Date <u>JANUARY 30, 2008</u>	Name of Inventor <u>Jon M. Eriksson</u> (signature) Jon M. ERIKSSON
Date <u>JANUARY 30, 2008</u>	Name of Inventor <u>Hagen How</u> (signature) HAGEN HOW
Date _____	Name of Inventor _____ (signature) Sven BAHEKE

The undersigned agree(s) to execute all papers necessary in connection with this application and any continuing, divisional, conversion or reissue applications thereof and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient.

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Date	Name of Inventor
	(signature) Johannes GISLASON
Date	Name of Inventor
	(signature) Jon M. LINARSSON
Date	Name of Inventor
	(signature) Ng CHOEN HOW
Date JANUARY 31, 2008	Name of Inventor 
	(signature) Sven BAHRKE