

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT
NATURE OF CONVEYANCE:		ASSIGNMENT
CONVEYING PARTY DATA		
Name		Execution Date
Terry M. Andersen		02/01/2008
RECEIVING PARTY DATA		
Name:	Provisiontools, Inc.	
Street Address:	277 Mallory Station Road	
Internal Address:	#109	
City:	Franklin	
State/Country:	TENNESSEE	
Postal Code:	37067	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Patent Number:	5263551	
CORRESPONDENCE DATA		
Fax Number:	(615)242-2221	
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	6152422400	
Email:	icw@iplawgroup.com	
Correspondent Name:	I.C. Waddey, Jr.	
Address Line 1:	1600 Division Street	
Address Line 2:	Ste. 500	
Address Line 4:	Nashville, TENNESSEE 37203	
ATTORNEY DOCKET NUMBER:	18246/000497	
NAME OF SUBMITTER:	I. C. Waddey, Jr.	
Total Attachments: 2		
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ASSIGNMENT OF PATENT 5,263,551

1. **Parties, Terms and Consideration.** For full consideration, the adequacy of which the Parties hereto agree, this agreement is made between TERRY ANDERSEN (hereinafter referred to as "OWNER") and PROVISIONTOOLS, INC. (hereinafter referred to as "PROVISION").

2. **Assignment.** TERRY ANDERSEN, Owner, hereby assigns any and all interest or rights that he now has or may have in the future to his patent in the following:

Invention Title:	Device for Use in Carpentry and Painting Patent Number 5,263,551 Date of Patent – November 23, 1993
Option Granted:	No Option or Sub-License Involved
Owner of Patent:	Terry ANDERSEN

3. **Effective Date.** This Agreement is effective upon the date of execution as shown below and shall be referred to as the Agreement of such date.

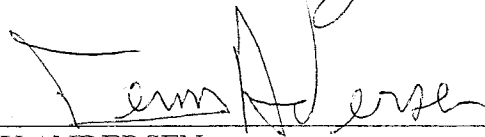
4. **Recitals.**

A. OWNER has developed an invention having the above title and has filed and received a patent on such invention from the U.S. Patent and Trademark Office, which Patent is identified by the above title, Serial Number and Filing Date. OWNER warrants that this is the only outstanding assignment of this Patent, OWNER has full and exclusive right to transfer all of his right, title and interest in said invention.

B. PROVISION desires to continue to produce, use and sell the product embodied by such invention and covered by the claims of the OWNER.

5. **Signatures.** The parties, having carefully read this Agreement and having consulted or having been given an opportunity to consult counsel, have indicated their agreement to all of the above terms by signing this Agreement on the date indicated below. Each of the Parties has received a copy of this Agreement.

WITNESS OUR SIGNATURES on this the 1 day of February, 2008.



TERRY ANDERSEN
PATENT OWNER

PROVISIONTOOLS, INC.

By: 
BRUCE KRYDER, *President*

THIS INSTRUMENT WAS PREPARED BY:
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