

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement
CONVEYING PARTY DATA	
Name	Execution Date
Polymer Products Company, Inc.	02/29/2008
RECEIVING PARTY DATA	
Name:	The CIT Group/Business Credit, Inc.
Street Address:	11 West 42nd Street
City:	New York
State/Country:	NEW YORK
Postal Code:	10036
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	5229036
Patent Number:	5098939
Patent Number:	5414031
CORRESPONDENCE DATA	
Fax Number:	(215)564-8120
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	215-564-8051
Email:	kgibson@stradley.com
Correspondent Name:	Christopher Rosenbleeth, Esquire
Address Line 1:	2600 One Commerce Square
Address Line 2:	Stradley Ronon Stevens & Young, LLP
Address Line 4:	Philadelphia, PENNSYLVANIA 19103-7098
ATTORNEY DOCKET NUMBER:	158430-1020
NAME OF SUBMITTER:	Christopher Rosenbleeth

CH \$120.00 5229036

Total Attachments: 3
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Security Agreement

Patents

WHEREAS, Polymer Products Company, Inc., a Pennsylvania corporation (herein referred to as “Grantor”), owns the letters patent, and/or applications for letters patent, of the United States, as more particularly described on **Schedule A** annexed hereto and made a part hereof (the “Patents”);

WHEREAS, Grantor is obligated to THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation (herein referred to as “Agent”), as administrative agent and collateral agent for itself and other Secured Parties, and has entered into a Guarantee and Collateral Agreement dated as of the date hereof (the “**Guarantee and Collateral Agreement**”) in favor of Agent, for the benefit of itself and other Secured Parties;

WHEREAS, pursuant to the Guarantee and Collateral Agreement, Grantor has granted to Agent, for the benefit of Secured Parties, a security interest in, and mortgage on, all right, title and interest of Grantor in and to the Patents, together with any reissue, continuation, continuation-in-part or extension thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents, all as more fully described in the Guarantee and Collateral Agreement (the “**Collateral**”), to secure the prompt payment, performance and observance of the Obligations; and

WHEREAS, this Agreement does not supersede, amend, modify, revise or limit the Guarantee and Collateral Agreement, and is intended to supplement the Guarantee and Collateral Agreement and evidence and perfect Agent’s security interest in the Collateral.

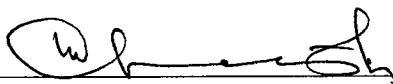
NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor does hereby further grant to Agent, for the benefit of Secured Parties, a security interest in, and mortgage on, the Collateral to secure the prompt payment, performance and observance of the Obligations.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Agent with respect to the assignment of, security interest in and mortgage on the Collateral made and granted hereby are more fully set forth in the Guarantee and Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. Capitalized terms used but not defined herein shall have the meanings given to such terms in the Guarantee and Collateral Agreement.

Agent’s address is 11 West 42nd Street, New York, New York 10036.

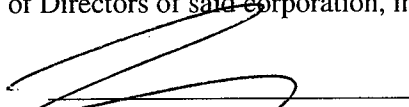
IN WITNESS WHEREOF, Grantor has caused this Agreement to be duly executed by its duly authorized officer as of the 19 day of February, 2008.

Polymer Products Company, Inc.

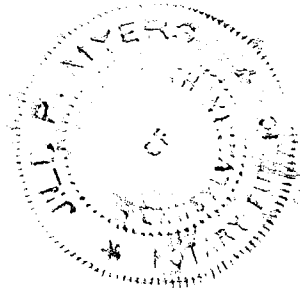
By: 
Name: Paritosh M. Chakrabarti
Title: Chief Executive Officer

COMMONWEALTH OF PENNSYLVANIA)
) ss:
COUNTY OF PHILADELPHIA)

On this 29th day of February 2008, before me personally came Paritosh M. Chakrabarti, to me known, who being duly sworn, did depose and say, that he is the Chief Executive Officer of Polymer Products Company, Inc., the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the Board of Directors of said corporation, intending for the same to be effective as of February 29th, 2008.


Notary Public

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
JILL P. MYERS, Notary Public
City of Philadelphia, Phila. County
My Commission Expires September 26, 2011



SCHEDULE A

U.S. Patents

Issued

<u>Patent No.</u>	<u>Expiration Date</u>
5229036	7/20/2010
5098939	3/24/2009
5414031	5/5/2012

U.S. Patent Pending Applications

<u>Title/Inventor</u>	<u>Filing Date</u>	<u>Serial No.</u>
	None.	