

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Performance Fibers Operations, Inc.	03/07/2008

RECEIVING PARTY DATA	
Name:	Harris N.A.
Street Address:	335 S Main St
City:	Bartlett
State/Country:	ILLINOIS
Postal Code:	60103-4422

PROPERTY NUMBERS Total: 25

Property Type	Number
Patent Number:	5525424
Patent Number:	6074753
Patent Number:	6471906
Application Number:	10591513
Patent Number:	5483010
Patent Number:	5523156
Patent Number:	5562988
Patent Number:	6767485
Patent Number:	4973657
Patent Number:	5186879
Patent Number:	5238740
Patent Number:	5266255
Patent Number:	6015616
Patent Number:	5669796
Patent Number:	5672421

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Patent Number:	5658655
Patent Number:	5744237
Patent Number:	6117549
Patent Number:	6775970
Patent Number:	5518813
Patent Number:	5658662
Patent Number:	5713601
Patent Number:	5735110
Patent Number:	5538792
Application Number:	10500198

CORRESPONDENCE DATA

Fax Number: (202)739-3001
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 202-739-5652
Email: chowell@morganlewis.com
Correspondent Name: Catherine R. Howell, Senior Paralegal
Address Line 1: 1111 Pennsylvania Ave., N.W.
Address Line 2: Morgan, Lewis & Bockius LLP
Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

ATTORNEY DOCKET NUMBER:	063264-0029
NAME OF SUBMITTER:	Catherine R. Howell, Senior Paralegal

Total Attachments: 12
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GRANT OF
SECURITY INTEREST IN PATENT RIGHTS

THIS GRANT OF SECURITY INTEREST IN PATENT RIGHTS (this "Agreement"), dated as of March 7, 2008, is made by Performance Fibers Operations, Inc., a Delaware corporation (the "Borrower"), in favor of Harris N.A., as lender ("Lender"). Capitalized terms not defined herein shall have the meanings ascribed to them in the Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, the parties hereto have executed that certain Harris N.A. Loan Authorization Agreement, dated as of the date hereof (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Loan Agreement");

WHEREAS pursuant to the Loan Agreement, the Lender has agreed to make loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Loan Agreement, the Borrower has executed and delivered a Security Agreement, dated as of the date hereof, in favor of the Lender (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Borrower pledged and granted to the Lender a continuing security interest in all personal property, including the Patents (as defined below); and

WHEREAS, the Borrower has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lender to make loans and other financial accommodations to the Borrower pursuant to the Loan Agreement, the Borrower agrees, for the benefit of the Lender as follows:

SECTION 1. Definitions. The following terms (whether or not underscored) when used in this Agreement, including its preamble and recitals, shall have the following meanings:

“Patents” means patents and patent applications, including, (i) the patents and patent applications listed on Schedule A attached hereto and made a part hereof, (ii) all renewals thereof, (iii) all income, royalties, damages and payments now and hereafter due or payable under and with respect thereto, including payments under all licenses entered into in connection therewith and damages and payments for past or future infringements or dilutions thereof, (iv) the right to sue for past, present and future infringements and dilutions thereof, and (v) all of the Borrower’s rights corresponding thereto throughout the world.

SECTION 2. Grant of Security Interest. The Borrower hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made upon a demand for payment made by the Lender under the Loan Agreement, assigns, transfers and conveys, the Patents (including, without limitation, those items listed on Schedule A hereto), to the Lender to secure payment, performance and observance of the Obligations (as defined in the Security Agreement).

SECTION 3. Purpose. This Agreement has been executed and delivered by the Borrower for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lender in connection with the Security Agreement and is expressly subject to the terms and conditions thereof. The Security Agreement (and all rights and remedies of the Lender thereunder) shall remain in full force and effect in accordance with its terms.

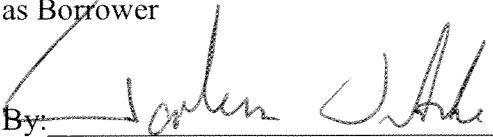
SECTION 4. Acknowledgment. The Borrower does hereby further acknowledge and affirm that the rights and remedies of the Lender with respect to the security interest in the Patents granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. Governing Law, Entire Agreement, etc. **THIS GRANT OF SECURITY INTERESTS IN PATENT RIGHTS SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF ILLINOIS, EXCEPT TO THE EXTENT THAT THE VALIDITY OR PERFECTION OF THE SECURITY INTEREST HEREUNDER, OR REMEDIES HEREUNDER, IN RESPECT OF ANY PARTICULAR COLLATERAL ARE GOVERNED BY THE LAWS OF A JURISDICTION OTHER THAN THE STATE OF ILLINOIS. THIS GRANT OF SECURITY INTERESTS IN PATENT RIGHTS, THE SECURITY AGREEMENT AND THE LOAN AGREEMENT CONSTITUTE THE ENTIRE UNDERSTANDING AMONG THE PARTIES HERETO WITH RESPECT TO THE SUBJECT MATTER HEREOF AND SUPERSEDE ANY PRIOR AGREEMENTS, WRITTEN OR ORAL, WITH RESPECT THERETO**

SECTION 6. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

PERFORMANCE FIBERS OPERATIONS, INC.,
as Borrower

By: 

Name: Torben Wetche
Title: Treasurer

HARRIS N.A.,
as Lender

By: _____
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

PERFORMANCE FIBERS OPERATIONS, INC.,
as Borrower

By: _____
Name:
Title:

HARRIS N.A.,
as Lender

By: Denise Sidlo
Name:
Title: **Denise Sidlo**
Vice President

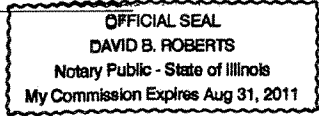
Signature Page to Grant of Security Interests in Patent Rights

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On the ____ day of February, 2008, before me personally came DENISE SIDLO; who, being duly sworn, did depose and say that she/he is the VICE PRESIDENT of Harris N.A., a national banking association, the bank described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such bank; and that she/he acknowledged said instrument to be the free act and deed of said bank.



Notary Public



(PLACE STAMP AND SEAL ABOVE)

Acknowledgment to Grant of Security Interests in Patent Rights

SCHEDULE A

Patents and Patent Applications

Docket	Patent / Application No.	Title	Status	Product Codes
8072	[EP 0 395 435] DE, FR, GB, IT, NL JP 2 725 877 KR 181 175 US 5,328,765 US 5,525,424	Organic polymer having a modified surface and process therefor	Granted Granted Granted Granted	811, 793
1997/T003	[EP 0 854 163] DE, FR, NL BR 98 000 14 CN 98 104239.2 ID 7449 KR 488 276 IN 102/MAS/98 TR 165 215 US 6,074,753	Stretched polyester yarn for reinforcement of elastic structures	Granted Filed Granted Granted Granted Filed Granted Granted	785, 787
1999/18	EP 1 172 465 [BE, CH, FR, DE, ES, NL] TR 2001 01992 BR 01 02053 CN 1 332 274 JP 2002 030 517 KR 34732/2001 MX 227 857 TW 197769	Ultra low tension relax process and tension gate apparatus	Filed Granted Filed Decision to grant Filed Filed Granted	Development

Docket	Patent / Application No.	Title	Status	Product Codes
	US 6,471, 906		Granted	
			Granted	
2004/02	BR PCT/US05/008989 CN PCT/US05/008989 EP PCT/US05/008989 ID WO 02/00602379 IN 4746/DELNP/06 JP PCT/US05/008989 KR 10-2006-7022001 MX 06/009900 US 10/591513	Low Wick Continuous Filament Yarn	Filed Designated Published Filed Filed Filed Filed Filed	784
8204	US 5,483,010 US 5,523,156 US 5,562,988	Organic polymer having a modified surface and process therefor	Filed Filed Filed	811,793
2002/08 <i>** Note that this family of patents and patent applications require a license grant back to Invista for use etc. outside of the Business</i>	BR P10318193.6 BY 2005/0911.00 CN 2003/80110200.20 EP 3770629.80 ID WO05/02546 IN 4129/DELNP/2005 KR 10-2005-7018112 US 6,767,485 ZA 2005/07348	Process for Controlling Molecular weight	Filed Filed Published Published Filed Filed Filed Granted Decision to grant	Process
1984/F202	US 4,973,657	High strength polyester and process for its preparation	Granted	740, 745, 765, 748
1993/F431	EP 0 661 393 [DE, CH, FR, GB, IT, NL]	High tenacity, fire resistant polyester yarn, method for its	Granted	704, 706

Docket	Patent / Application No.	Title	Status	Product Codes
	BR 94 05273	production and use	Granted	
	CA 2 138 465		Granted	
	US 5,658,662		Granted	
8089	[EP 0 456 496] DE, FR, NL	Spinning Process for producing high strength, high modulus low shrinkage yarns	Granted	
	KR 208055		Granted	
	US 5,186,879		Granted	
8091	US 5,238,740	Drawn polyester having a high tenacity and high modulus and a low shrinkage	Granted	
8172	US 5,266,255	Process for High Stress Spinning of Polyester Industrial Yarn	Granted	
8224	US 6,015,616	Drawn polyester having a high tenacity and high modulus and a low shrinkage	Granted	
8232	[EP 0 773 331] DE, FR, GB, IT, NL	Geogrid composed of polyethylene terephthalate and polyolefin bicomponent fibers	Granted	
	US 5,669,796		Granted	
8196	[EP 0 623 765] DE, FR, GB, IT, NL	Heterofilament for cord reinforcement in rubber goods	Granted	
	US 5,672,421		Granted	
	US 5,658,655		Granted	
	US 5,744,237		Granted	
	US 6,117,549		Granted	
8291	[EP 1 205 593] CH, DE, FR, NL	Polyester yarn with sequential coated reactive finishes, process for making the yarn, and a rubber composite employing the yarn	Granted	
	TR 00264		Granted	
2001/15	US 6,775,970	Apparatus and method for making a hybrid cord	Granted	

Docket	Patent / Application No.	Title	Status	Product Codes
1997/T008	GB 2323102	Multifilament sewing thread	Granted	
1993/F396	[EP 0 658 639] DE CA 2137020 US 5,518,813	Poly(1,4-cyclohexane dimethyl terephthalate) multifilament yarns for technical applications and production thereof	Granted Granted Granted	
1993/F431	BR P19405273-5 CA 2138465 [EP 0 661 393] CH, DE, FR, GB, IT, NL MX 198085 US 5,658,662	High tenacity low flammability polyester yarn, production thereof and use thereof	Granted Granted Granted Granted	
1995/T022	BR P19605037 CA 2187587 CN 84233 [EP 0 773 313] DE, FR, GB, IT, NL IN 195329 KR 414997 MX 197919 US 5,713,601	Low flammability safety belts containing phosphorous modified polyester fibers and use of these fibers for manufacturing safety belts	Granted Granted Granted Granted Granted Granted Granted	
1992/F315	[EP0 591 827] DE, FR, GB, GR, IT BR P10303991-3 MX 190682 SG 81195 TH 10786 TW NI-72698 US 5,735,110	Core yarn with a core of high strength material, preparation thereof and use of selected material for producing core yarns	Granted Granted Granted Granted Granted Granted	

Docket	Patent / Application No.	Title	Status	Product Codes
2001/13	EP 1 463 852 CA 2 469 220 CN 1610770 KR 624 573 MX 2004/0065275 US 10/500,198	Yarn making process and apparatus	Decision to grant Filed Decision to grant Granted Filed Filed	
1992/F210	US 5,538,792	Process for drawing heated yarns, thereby obtainable polyester fibers, and use thereof	Granted	