

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Ja Young YOON	03/06/2008
RECEIVING PARTY DATA	
Name:	DONGEUN ELECTRONICS, CO., LTD.
Street Address:	Yangpyeong Building 241, 4ka, Yangpyeong-dong, Yeongdeungpo-gu,
City:	Seoul
State/Country:	REPUBLIC OF KOREA
Postal Code:	150-104
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12066386
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NAME OF SUBMITTER:	Claire Rhee
Total Attachments: 2 source=20050-00006_assignment#page1.tif source=20050-00006_assignment#page2.tif	

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PATENT
REEL: 020626 FRAME: 0104

ASSIGNMENT

WHEREAS, I, Ik-Soon JANG, YOON, Ja Young, the undersigned inventors and the ASSIGNORS herein, have invented a **CENTRIFUGAL ELECTRIC IMPACT WRENCH**, for which we are about to file application for Letters Patent of the United States, which application has been executed by each of us concurrently herewith and of which inventions and improvements we are the joint owners; and

WHEREAS, DONGEUN ELECTRONICS CO., LTD. (ASSIGNEE) is a corporation organized and existing under the laws of Korea, having a place of business at Yangpyeong Building 241, 4ka, Yangpyeong-dong, Yeongdeungpo-gu, Seoul 150-104, Republic of Korea, ASSIGNEE desires to acquire the entire right, title and interest in and to the inventions, applications and letters patent to be granted and issued for the inventions and applications;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) by the ASSIGNEE to each of us paid, and other valuable consideration, the receipt and legal sufficiency of all of which is hereby acknowledged, we, the said ASSIGNORS, have sold and do hereby sell, assign, transfer and set over unto said ASSIGNEE, its successors and assigns, the entire right, title and interest in and to said inventions and all improvements thereon, in and to said application for Letters Patent thereon, in and to applications pertaining to or based upon said inventions and applications, including divisional and continuing applications and continuations-in-part, and in and to any and all Letters Patent which may be granted and issued on said inventions and applications, or any of them, not only for, to and in the United States of America, its territories and possessions, but for, to and in all countries foreign thereto, together with and including all priority rights based upon any and all applications in the United States of America covered by this Assignment.

And for the above-named considerations, we do hereby agree that we will, at the request of said ASSIGNEE, execute any and all applications for Letters Patent for said inventions and any and all other papers and documents and do all other and further lawful acts that said ASSIGNEE may deem necessary or desirable to obtain Letters Patent on said inventions, to secure the grant of such Letters Patent and to perfect and vest in the ASSIGNEE the entire right, title and interest in the inventions, applications and Letters Patent.

And for the above-named considerations, we do hereby authorize and empower the ASSIGNEE, its successors and assigns, to apply for and obtain, in its or their own names, Letters Patent for the said inventions before competent International Authorities and in any and all countries foreign to the United States in which applications for Letters Patent can be so made or Letters Patent so obtained.

The undersigned hereby grants the law firm of JHK Law the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the U.S. Patent and Trademark Office for recordation of this document.

BY ASSIGNOR

Dated: March 6, 2008

By: 

YOON, Ja Young

WITNESSED BY:

Date: March 6, 2008



Name: KIM Jun-Hee

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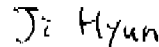
BY ASSIGNEE

Dated: March 6, 2008

By: 

Name: YOO, Hwang Jong
As authorized representative of
DONGEUN ELECTRONICS CO., LTD

Date: March 6, 2008



Name: LEE, Ji Hyun

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