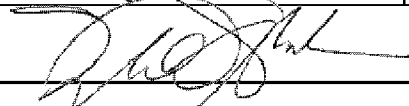


**RECORDATION FORM COVER SHEET  
PATENTS ONLY**

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

<p><b>1. Name of conveying party(ies)</b></p> <p align="center"><b>NANOSET, LLC</b></p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>2. Name and address of receiving party(ies)</b></p> <p>Name: <b>BIOPHAN TECHNOLOGIES, INC.</b></p> <p>Street Address: <b>15 SCHOEN PLACE</b></p> <p>City: <b>PITTSFORD</b></p> <p>State: <b>NY</b></p> <p>Country: <b>US</b>                      Zip: <b>14534</b></p> <p>Additional name(s) &amp; address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p><b>3. Nature of conveyance/Execution Date(s):</b></p> <p>Execution Date(s)</p> <p align="center"><b>FEBRUARY 15, 2008</b></p> <p><input checked="" type="checkbox"/> Assignment</p>	<p><b>4. Application or patent number(s):</b></p> <p>Patent Application Number <b>08/393,545</b>                      Patent Number <b>5,540,959</b></p> <p>Attorney Docket: 1008 059 901 0251</p> <p align="right">Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p><b>5. Name and address to whom correspondence concerning document should be mailed:</b></p> <p>Name: Michael J. Nickerson</p> <p>Internal Address: Basch &amp; Nickerson LLP</p> <p>Street Address: 1777 Penfield Road</p> <p>City: Penfield</p> <p>State: New York                      Zip: 14526</p> <p>Phone Number: 585-899-3970</p> <p>Fax Number: 585-899-3973</p> <p>Email Address: mnickerson@bnpatentlaw.com</p>	<p><b>6. Total number of Applications and patents involved: 1</b></p> <p><b>7. Total fee</b> (37 CFR 1.21(h) &amp; 3.41) \$40.00</p> <p><input type="checkbox"/> Authorized to be charged by credit card</p> <p><input checked="" type="checkbox"/> Authorized to be charged to deposit account</p> <p><input type="checkbox"/> Enclosed</p> <p><input type="checkbox"/> None required (government interest not affecting title)</p> <p><b>8. Payment Information</b></p> <p>a. Credit Card    Last 4 Numbers _____</p> <p>                          Expiration Date _____</p> <p>b. Deposit Account Number 50-2737</p> <p>                          Authorized User Name    Michael J. Nickerson</p>
<p><b>9. Signature:</b>  <b>Date</b> <u>March 11, 2008</u></p> <p>Name of Person Signing    Michael J. Nickerson, 33,265</p>	

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:  
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

**CH \$40.00 502737 5540959**

### ASSIGNMENT

WHEREAS, Nanoset, LLC ("Assignor"), a New York Limited Liability Corporation having a mailing address of c/o Bernard Levine (Receiver), Bilgore, Reich, Levine, Kroll & Kantor, 950 Reynolds Arcade Building, 16 East Main Street, Rochester, NY, 14614, owned certain right, title and interest in, to and under the improvements and the applications of various issued patents and pending applications set forth in the attached Nanoset Patent Assets Schedule, and

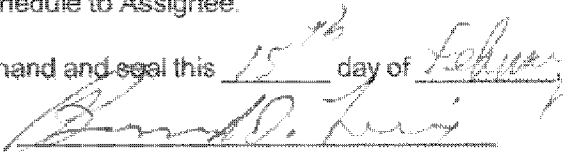
WHEREAS, Biophan Technologies, Inc. ("Assignee"), a Nevada corporation having a mailing address of 15 Schoen Place, 2nd Floor, Pittsford, NY 14534, has obtained, by way of a Settlement and Assignment Agreement dated December 26, 2007, the Assignor's right, title and interest in, to and under the improvements and the applications of various issued patents and pending applications set forth in the attached Nanoset Patent Assets Schedule;

NOWHEREFORE, in consideration of the exchange of good and valuable consideration as set forth in the Settlement and Assignment Agreement dated December 26, 2007, the receipt of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over, unto the Assignee, its successors, legal representatives and assigns, Assignor's entire right, title and interest in, to:

- a) the improvements and the applications of various issued patents and pending applications set forth in the attached Nanoset Patent Assets Schedule, and including all divisions, renewals and continuations thereof and all patents of the United States which may be granted thereon and all reissues and extensions thereof, and all applications for patents which may hereafter be filed for said improvements in the United States or any country or countries foreign to the United States, and all patents which may be granted for said improvements in United States or any country or countries foreign to the United States and all extensions, renewals and reissues thereof;
- b) all of Assignor's priority rights under the International Convention for the Protection of Industrial Property relating to the patents and the applications as set forth in the attached Nanoset Patent Assets Schedule; and
- c) the right to sue and recover for past infringements.

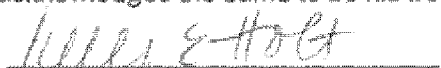
Assignor further agrees to cooperate with Assignee and to execute and deliver to Assignee all papers, instruments, and assignments, as may be necessary to vest such right, title, and interest in and to the improvements and the applications of various issued patents and pending applications set forth in the attached Nanoset Patent Assets Schedule to Assignee.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 15<sup>th</sup> day of February, 2008.

  
 Bernard Levine, Receiver  
 Nanoset, LLC

STATE OF New York  
 COUNTY OF Monroe ss.:

On this 15<sup>th</sup> day of February, 2008, before me, a Notary Public in and for the State and County aforesaid, personally appeared Bernard Levine, to me known to be the person of that name, who signed and sealed the foregoing instrument and he acknowledges the same to be his free act and deed.

  
 Notary Public

KELLY E. HOLT  
 Notary Public - State of New York  
 Qualified in Monroe County  
 My Commission Expires Nov. 4, 2010

**Nanoset Patent Assets Schedule**

Docket Number	Title	Country	Application Number	Filing Date	Patent Number
NAN.P0191 XW-191	Assembly for Utilizing Residual Battery Energy	US	10/442,420	05/21/2003	6,914,412
NAN.P0222 XW-222	Protective Assembly	US	10/373,377	02/24/2003	6,971,391
NAN.P0226 XW-226	Magnetically Shielded Assembly	US	10/303,264	11/25/2002	6,713,671
NAN.P0236P XW-236	Novel Coating Process	US	60/477,120	06/09/2003	
NAN.P0253 XW-253	Implantable Medical Shielding Device	US	10/313,847	12/07/2002	6,980,865
NAN.P0263 XW-263	Magnetic Resonance Imaging Coated Assembly	US	10/384,288	03/07/2003	6,765,144
NAN.P0348 XW-348	Magnetically Shielded Conductor	US	10/242,969	09/13/2002	6,844,492
NAN.P0380P XW-380	Optical Fiber Assembly	US	60/346,969	01/09/2002	
NAN.P0384 XW-384	Fuel Processor	US	10/013,178	12/08/2001	6,811,907
NAN.P0385 XW-32P	Optical Fiber Assembly	US	60/342,311	12/19/2001	
NAN.P0386 XW-386	Optical Fiber Assembly	US	10/336,088	01/03/2003	6,768,053
NAN.P0387 XW-387	Magnetically Shielded Assembly	US	10/260,247	09/30/2002	6,673,999
NAN.P0389 JLH-389	Magnetically Shielded Conductor	US	10/090,553	03/04/2002	6,930,242
NAN.P0390 XW-390	Nanomagnetically Shielded Substrate	PCT	PCT/US2003/01671	01/03/2003	
NAN.P0391 XW-391	Nanomagnetic Shielding Assembly	US	10/273,738	10/18/2002	6,906,256
NAN.P0392 XW-392	Fuel Processor	US	10/082,612	02/25/2002	6,800,386
NAN.P0393 XW-33	Implantable Fuel Cell	US	10/035,985	12/31/2001	
NAN.P0395 XW-395	Magnetically Shielded Conductor	US	10/229,183	08/26/2002	6,876,886
NAN.P0397 XW-397 XWHG-17C	Magnetically Shielded Assembly	US	10/366,082	02/12/2003	7,127,294
NAN.P0398 REM-398	Chemical/Biological Sensor Based Upon Aluminum Nitride	US	60/352,975	01/30/2002	

Docket Number	Title	Country	Application Number	Filing Date	Patent Number
NAN.P0399 REM-399	Coated Substrate Based Upon Aluminum Nitride Composition	US		05/17/2002	
NAN.P0444 XW-444	Process for Preparing a Coated Substrate	US	08/393,545	02/21/1995	5,540,959
NAN.P0481 XW-481	Nanomagnetic Composition	US	10/409,505	04/08/2003	6,815,609
NAN.P0490 XW-490	Nanomagnetically Shielded Substrate	US	10/324,773	12/18/2002	6,864,418
NAN.P0550 XW-550	Magnetically Shielded Conductor	US	10/054,407	01/22/2002	6,506,972
NAN.P0636P JLH-636	MRI Contrast Agent Assembly	US	60/525,916	12/01/2003	
NAN.P0647 XW-647	Optical Fiber Assembly	US	10/744,543	12/22/2003	
NAN.P0648 XW-648	Nanoelectrical Compositions	US	10/747,472	12/29/2003	
NAN.P0649 JLH-649	Coated Stent Assembly	US	60/533,200	12/30/2003	
NAN.P0660 XW-660	Process for imaging a Stent	US	60/542,270	02/05/2004	
NAN.P0663 XW-663	Magnetically Shielded Assembly	US	10/780,045	02/17/2004	7,091,412
NAN.P0666 XW-666	Magnetically Shielded Assembly	US	10/786,198	02/25/2004	7,162,302
NAN.P0672 XW-672	Novel Nanomagnetic Particles	US	10/808,618	03/24/2004	
NAN.P0674	Magnetically Shielded Assembly	US	10/810,916	03/26/2004	6,846,985
NAN.P0685 XW-685	Magnetic Resonance Imaging Coated Assembly	US	10/838,116	05/03/2004	
NAN.P0685A XW-685	Magnetic Resonance Imaging Coated Assembly	US	11/331,928	01/13/2006	
NAN.P0690 XW-690	Therapeutic Assembly	US	10/867,517	06/14/2004	
NAN.P0691-PCT XW-691	Power Transferring Device	PCT	PCT/US2004/15768	05/20/2004	
NAN.P0695 XW-695	Optical Fiber Assembly	US	10/870,737	06/17/2004	
NAN.P0696 XW-696	Coated Object and the Imaging Properties Thereof	US	60/578,773	06/10/2004	
NAN.P0704 XW-704	Medical Device With Low Magnetic Susceptibility	US	10/887,521	07/07/2004	

Docket Number	Title	Country	Application Number	Filing Date	Patent Number
NAN.P0715 XW-715	Medical Device With Low Magnetic Susceptibility	US	10/914,691	08/09/2004	
NAN.P0724 XW-724	Medical Device With Multiple Coating Layers	US	10/923,579	08/20/2004	
NAN.P0726-EP XW-726	Nanomagnetically Shielded Substrate	Europe	EP 03707453.1	08/20/2004	
NAN.P0728 XW-728	Implantable Medical Device	US	10/950,148	09/24/2004	
NAN.P0734 XW-734	Energetically Controlled Delivery of Biologically Active Material from an Implanted Medical Device	US	10/941,736	09/25/2004	
NAN.P0735 XW-735	Material to Enable Magnetic Resonance Imaging of Implantable Medical Devices	US	60/610,031	09/15/2004	
NAN.P0743 XW-743	Implantable Medical Device	US	10/974,412	10/27/2004	
NAN.P0765 XW-765	Markers for Visualizing Interventional Medical Devices	US	10/999,185	11/29/2004	
NAN.P0771 XW-771	Optical Fiber Assembly	US	Unfiled		
NAN.P0773 JLH-773	Coated Stent Assembly and Coating Materials	US	11/023,873	12/28/2004	
NAN.P0777	Novel Composition	US	11/029,187	01/04/2005	
NAN.P0782 XW-782	Coated Stent and MR Imaging Thereof	US	11/052,263	02/07/2005	
NAN.P0784 XW-784	Novel Composition	US	11/048,297	01/31/2005	
NAN.P0794 XW-794	Materials and Devices of Enhanced Electromagnetic Transparency	US	11/045,790	01/28/2005	
NAN.P0797 XW-797	Thorium Oxide Coated Substrate	US	11/351,361	02/10/2006	
NAN.P0797P XW-797	Thorium Oxide Coated Substrate	US	60/652,038	02/11/2005	
NAN.P0798 XW-798	Coated Substrate Assembly	US	11/067,325	02/25/2005	
NAN.P0798-PCT XW-798	Coated Substrate Assembly	PCT	PCT/US06/06 459	02/24/2006	

Docket Number	Title	Country	Application Number	Filing Date	Patent Number
NAN.P0803 XW-803	Cylindrical Sputtering Apparatus	US	60/657,055	02/28/2005	
NAN.P0804 XW-804	Coated Substrate Assembly	US	11/070,544	03/02/2005	
NAN.P0804-PCT XW-804	Coated Substrate Assembly	PCT	PCT/US06/07 596	03/01/2006	
NAN.P0805-PCT XW-805	Magnetically Shielded Assembly	PCT	PCT/US2005/ 010194	03/25/2005	
NAN.P0808 XW-808	Magnetically Shielded Conductor	US	11/085,415	03/21/2005	
NAN.P0809 XW-809	MRI Imageable Medical Device	US	11/085,726	03/21/2005	
NAN.P0815 XW-809-CIP	MRI imageable Medical Device	US	11/094,946	03/31/2005	
NAN.P0815-EP XW-809	MRI Imageable Medical Device	Europe	06738993.2		
NAN.P0815-PCT XW-809	MRI Imageable Medical Device	PCT	PCT/US2006/ 10031	03/21/2006	
NAN.P0820 XW-61	Hydrogen Storage Apparatus Comprised of Halloysite	US	11/099,055	04/05/2005	
NAN.P0824	Coated Composition	US	Unfiled		
NAN.P0827 XW-827	Medical Device with a Marker	US	11/115,886	04/27/2005	
NAN.P0827-PCT XW-827	Medical Device with a Marker	PCT	PCT/US2006/ 15897	08/26/2006	
NAN.P0830 RWG-830	Stent and MR Imaging Process and Device	US	11/132,676	05/19/2005	
NAN.P0830-PCT RWG-830	Stent and MR Imaging Process and Device	PCT	PCT/US06/19 593	05/19/2006	
NAN.P0842 XW-842	Novel Composition	US	11/120,719	05/03/2005	
NAN.P0843 JLH-843	Coated Stent Assembly and Coating Materials	US	11/128,591	05/13/2005	
NAN.P0845 JLH-845	Magnetically Shielded Conductor	US	11/151,099	06/13/2005	
NAN.P0848 XW-848	Medical Device	US	11/133,768	05/20/2005	
NAN.P0849 XW-849	Medical Device	US	11/136,630	05/24/2005	
NAN.P0849-PCT XW-848	Medical Device	PCT	PCT/US06/19 482	05/19/2006	
NAN.P0856 XW-35-CIPC-2-C	Process for Coating A Substrate	US	11/149,878	06/10/2005	
NAN.P0856-PCT XW-35-CIPC-2-C	Process for Coating A Substrate	PCT	PCT/US06/22 271	06/08/2006	

Docket Number	Title	Country	Application Number	Filing Date	Patent Number
NAN.P0857P XW-857	Medical Device	US	60/688,902	06/08/2005	
NAN.P0859 XW-859	Medical Device With Low Magnetic Susceptibility	US	11/171,761	06/30/2005	
NAN.P0865 XW-865	Medical Device With Low Magnetic Susceptibility	US	Unfiled		
NAN.P0874 XW-874	Medical Device	US	11/449,257	06/08/2006	
NAN.P0874-EP XW-874	Medical Device	Europe	06760733.3		
NAN.P0874-PCT XW-874	Medical Device	PCT	PCT/US06/22 319	06/08/2006	
NAN.P0892 XW-892	Ultracapacitors Comprised of Mineral Microtubules	US	Unfiled		
NAN.P0901P XW-901	Process for Coating a Substrate	US	60/817,511	06/29/2006	
NAN.P0907	Cylindrical Sputtering Apparatus	US	11/364,672	02/28/2006	
NAN.P0907-PCT	Cylindrical Sputtering Apparatus	PCT	PCT/US2006/ 06917	02/28/2006	
NAN.P0913	Material to Enable Magnetic Resonance Imaging of Implantable Medical Devices	US	11/227,590	09/15/2005	
NAN.P0943P	Power Transferring Device	US	60/365,101	03/18/2002	
NAN.P0772-PCT XW-772	Nanoelectrical Compositions	PCT	PCT/US2004/ 043550	12/28/2004	
NAN.P0777_PCT	Novel Composition	PCT	PCT/US2006/ 003570	02/01/2006	
NAN.P0779-PCT XW-779	Magnetically Shielded Assembly	PCT	PCT/US2005/ 00034	01/03/2005	
NAN.P0781-PCT XW-781	Magnetically Shielded Assembly	PCT	PCT/US2005/ 006023	02/24/2005	
NAN.P0784-EP CS	Novel Composition	Europe	06734087.7		
NAN.P0784-PCT CS	Novel Composition	PCT	PCT/US2006/ 03294	01/30/2006	
NAN.P0794-PCT CS filed	Materials and Devices of Enhanced Electromagnetic Transparency	PCT	PCT/US2006/ 02768	01/26/2006	

Docket Number	Title	Country	Application Number	Filing Date	Patent Number
NAN.P0794-EP CS filed	Materials and Devices of Enhanced Electromagnetic Transparency	Europe	06733919.2		
NAN.P0796-PCT XW-796	Coated Stent and MR Imaging Thereof	PCT	PCT/US2005/ 003905	02/07/2005	
NAN.P0812-PCT XW-812	Novel Nanomagnetic Particles	PCT	PCT/US2005/ 09980	03/24/2005	
NAN.P0832_PCT XW-35-CIPC-2- PCT	Magnetic Resonance Imaging Coated Assembly	PCT	PCT/US2005/ 013020	04/19/2005	
NAN.P0852-PCT XWLHJH-690- PCT	Therapeutic Assembly	PCT	PCT/US2005/ 20109	06/08/2005	
NAN.P0860-PCT XW-860	Medical Device with Low Magnetic Susceptibility	PCT	PCT/US2005/ 024056	07/07/2005	
NAN.P0895-PCT	Medical Device With Multiple Coating Layers	PCT	PCT/US2005/ 027353	08/02/2005	
NAN.P0905-PCT XWHG-734-PCT	Energetically Controlled Delivery of Biologically Active Material from an Implanted Medical Device	PCT	PCT/US2005/ 030707	08/29/2005	
NAN.P0910-PCT XW-910	Implantable Medical Device	PCT	PCT/US2005/ 30730	08/31/2005	
NAN.P0916-PCT	Implantable Medical Device	PCT	PCT/US2005/ 34680	09/29/2005	