

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
BTG International Limited	12/01/2005
RECEIVING PARTY DATA	
Name:	Carsten HEIDE
Street Address:	15 North 23rd Street, PO Box 9018
City:	Grand Forks
State/Country:	NORTH DAKOTA
Postal Code:	58202-9018
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	6775183
Patent Number:	6639830
CORRESPONDENCE DATA	
Fax Number:	(703)610-8686
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	7039039000
Email:	dmtaylor@milesstockbridge.com
Correspondent Name:	Mitchell W. Shapiro
Address Line 1:	Miles & Stockbridge P.C.
Address Line 2:	1751 Pinnacle Drive, Suite 500
Address Line 4:	McLean, VIRGINIA 22102
ATTORNEY DOCKET NUMBER:	T4396-0
NAME OF SUBMITTER:	Mitchell W. Shapiro
Total Attachments: 6	
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DATED *1st December* **2005**

BTG INTERNATIONAL LIMITED

- and -

CARSTEN HEIDE

ASSIGNMENT AGREEMENT

of US 6775183 and US 6639830
and corresponding rights

BTG International Ltd
10 Fleet Place
Limeburner Lane
London EC4M 7SB



BTG

This Assignment is made as a deed on *1st December* 2005 between:

- (1) **BTG International Limited** whose company registration number in England and Wales is 2664412 and whose registered address is at 10 Fleet Place, Limeburner Lane, London, EC4M 7SB, England ("BTG"), and
- (2) **Dr Carsten Heide** of 15 North 23rd Street, PO Box 9018, Grand Forks, North Dakota, 58202-9018 USA ("Carsten Heide")

either of whom may be referred to as a "Party" or collectively as "the Parties".

Whereas:-

- A. BTG is the proprietor and beneficial owner of the patent applications details of which are set out in the Schedule to this Agreement, (all such patent applications, are herein together called the "IPR").
- B. Pursuant to two Commercialisation Agreements (the Commercialisation Agreements") made between Carsten Heide and BTG dated 27th November 2002, BTG has agreed that the IPR shall be assigned to Carsten Heide on the terms hereinafter set forth.

Now It is hereby agreed as follows:-

1. BTG hereby assigns to Carsten Heide all its right, title, and interest in the IPR, free from encumbrances, except for encumbrances disclosed or otherwise known to Carsten Heide, and together with all rights transferable with such encumbrances.

2. (1) BTG shall, at the request and cost of Carsten Heide, execute and do all such documents, acts and things as may be necessary on the part of BTG to give effect to the terms of this Agreement.
 - (2) BTG hereby confirms that, as at the date of this Agreement, it is not aware of any unauthorised use of any of the IPR.
 - (3) BTG shall, after the date of this Agreement, keep the IPR confidential, and not disclose it to any third party, except that this shall not apply to any of the IPR which is, or comes into, the public domain, otherwise than by BTG's default.
3. It is hereby agreed that with effect from the date of this Agreement, the Commercialisation Agreement shall have no further effect and neither you nor BTG, nor its successors in title, shall have any rights against or obligations to the other under or in connection with such Commercialisation Agreement.
 4. This Agreement shall be read and construed in accordance with, and governed by, English law, and the parties submit to the jurisdiction of the English Courts.

In witness whereof this document has been executed and delivered as a deed on the date first written above.

THE SCHEDULE above referred to

The IPR

PATENT SCHEDULE

Title MRAM EMPLOYING GMR PRINCIPLES

Internal reference	Country	Filing date	Filing number	Publication date	Publication number	Grant date	Grant number	Expiry
144416US01	UNITED STATES OF AMERICA	22/OCT/2002	10/278008	22/APR/2004	2004-0076036	10/AUG/2004	6775183	22/OCT/2022
144418EP01	EUROPE	22/OCT/2003	03758339.0	27/JUL/2005	1558662			22/OCT/2023

Title MRAM WITH MTG & GMR IN EACH CELL

Internal reference	Country	Filing date	Filing number	Publication date	Publication number	Grant date	Grant number	Expiry
144417US01	UNITED STATES OF AMERICA	22/OCT/2002	10/278005			28/OCT/2003	6638830	22/OCT/2022
144417EP01	EUROPE	22/OCT/2003	03809367.0	03/AUG/2005	1559106			22/OCT/2023

The COMMON SEAL of BTG
INTERNATIONAL LIMITED was
affixed to this deed in
the presence of:-



Director/Authorised Signatory



Secretary/Authorised Signatory

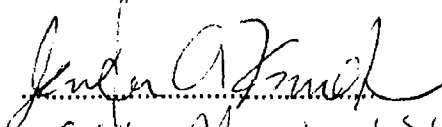
SIGNED AND DELIVERED AS A DEED)
By Dr Carlton Heide)
in the presence of:)



Inventor

Witness signature:

Address of witness:


1906 Chestnut St.
Grand Forks, ND 58201

Occupation of witness:

Administrative Assist.

DATED 2001 1.

BTG INTERNATIONAL LIMITED

- and -

Dr Carsten Heide

ASSIGNMENT AGREEMENT

of US 6775183 and US 6639830
and corresponding rights

144416 / 144417

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