

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Sykel Pty. Ltd.	08/08/2006
RECEIVING PARTY DATA	
Name:	BioPower Systems Pty. Ltd.
Street Address:	Australian Technology Park
Internal Address:	Suite 145, National Innovation Centre
City:	Eveleigh
State/Country:	AUSTRALIA
Postal Code:	NSW 1430
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12063627
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Address Line 2:	Suite 3100
Address Line 4:	Chicago, ILLINOIS 60606
ATTORNEY DOCKET NUMBER:	08-188
NAME OF SUBMITTER:	Steven B. Courtright
Total Attachments: 2	
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CH \$40.00 12063627

PATENT

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REEL: 020699 FRAME: 0482

DEED OF ASSIGNMENT

THIS DEED made the *8th* day of *August* 2006

PARTIES Sykel Pty. Ltd., of 10 Wiley Street, Waverley, New South Wales, 2204, Australia

("Assignor") of the first part

AND BioPower Systems Pty. Ltd., of Suite 145, National Innovation Centre Australian Technology Park, Eveleigh, New South Wales, 1430, Australia

("Assignee") of the second part.

RECITALS

- A. The Assignor is the applicant of Australian provisional patent applications Nos. 2005904355, 2005904358, 2005904359 and 2006901252 ("Applications") for inventions entitled, respectively, "A bio-mimetic seabed mooring system for marine energy devices", "A bio-mimetic direct-drive tidal and marine current energy conversion system", "A bio-mimetic direct-drive ocean wave energy conversion system" and "An oscillating drive electrical generator for marine energy conversion" ("Inventions").
- B. The Assignor has agreed to assign to the Assignee all the Assignor's right, title and interest in and to the Inventions and its rights under the applications.

WITNESSES:

1. **ASSIGNMENT**

In consideration of the sum of A\$1.00 and other good and valuable consideration receipt of which is hereby acknowledged by the Assignor, the Assignor assigns to the Assignee:

- (a) the Assignor's right title and interest in and to the Inventions and its rights under the Applications including the right to sue for damages and all other remedies in respect of infringement of any patents to issue from the Applications which may have occurred before the date of this Deed; and
- (b) the copyright in Australia in any drawings relating to the Inventions or the Applications owned by the Assignor, together with the right to sue for damages and all other remedies in respect of infringement of that copyright which may have occurred before the date of this Deed.

2. **WARRANTY**

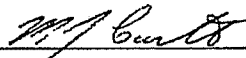
The Assignor warrants that it has good and valid title to the Applications and the Inventions.


3. **FURTHER ASSURANCE**

The Assignor undertakes to do all acts and to execute and deliver all documents necessary for further assuring the right, title and interest of the Assignee in and to the Applications or the Inventions and any patent or similar protection for the Inventions in Australia.

EXECUTED AS A DEED.

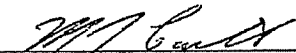
SIGNED SEALED and DELIVERED
on behalf of
Sykel Pty. Ltd
on the date specified above
in the presence of :

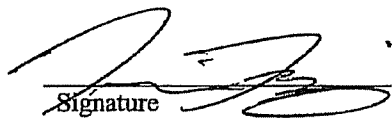

Witness Malcolm J. Castle


Signature

TIMOTHY FINNIGAN
Name in Full
DIRECTOR
Position in Company

SIGNED SEALED and DELIVERED
on behalf of
BioPower Systems Pty. Ltd.
on the date specified above
in the presence of :


Witness Malcolm J. Castle


Signature

TIMOTHY FINNIGAN
Name in Full
CEO
Position in Company