PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Sykel Pty. Ltd.	08/08/2006

RECEIVING PARTY DATA

Name:	BioPower Systems Pty. Ltd.
Street Address:	Australian Technology Park
Internal Address:	Suite 145, National Innovation Centre
City:	Eveleigh
State/Country:	AUSTRALIA
Postal Code:	NSW 1430

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12063567

CORRESPONDENCE DATA

Fax Number: (312)913-0002

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3129130001

courtright@mbhb.com Email: Correspondent Name: Steven B. Courtright 300 S. Wacker Drive Address Line 1:

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Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER:	08-189

NAME OF SUBMITTER: Steven B. Courtright

Total Attachments: 2

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PATENT

REEL: 020699 FRAME: 0534

DEED OF ASSIGNMENT

THIS DEED made the

84

day of August

2006

PARTIES

Sykel Pty. Ltd., of 10 Wiley Street, Waverley, New South Wales, 2204,

Australia

("Assignor") of the first part

AND

(

BioPower Systems Pty. Ltd., of Suite 145, National Innovation Centre

Australian Technology Park, Eveleigh, New South Wales, 1430, Australia

("Assignee") of the second part.

RECITALS

A. The Assignor is the applicant of Australian provisional patent applications Nos. 2005904355, 2005904358, 2005904359 and 2006901252 ("Applications") for inventions entitled, respectively, "A bio-mimetic seabed mooring system for marine energy devices", "A bio-mimetic direct-drive tidal and marine current energy conversion system", "A bio-mimetic direct-drive ocean wave energy conversion system" and "An oscillating drive electrical generator for marine energy conversion" ("Inventions").

B. The Assignor has agreed to assign to the Assignee all the Assignor's right, title and interest in and to the Inventions and its rights under the applications.

WITNESSES:

ASSIGNMENT

In consideration of the sum of A\$1.00 and other good and valuable consideration receipt of which is hereby acknowledged by the Assignor, the Assignor assigns to the Assignee:

- (a) the Assignor's right title and interest in and to the Inventions and its rights under the Applications including the right to sue for damages and all other remedies in respect of infringement of any patents to issue from the Applications which may have occurred before the date of this Deed; and
- (b) the copyright in Australia in any drawings relating to the Inventions or the Applications owned by the Assignor, together with the right to sue for damages and all other remedies in respect of infringement of that copyright which may have occurred before the date of this Deed.

2. WARRANTY

The Assignor warrants that it has good and valid title to the Applications and the Inventions.

3. FURTHER ASSURANCE

The Assignor undertakes to do all acts and to execute and deliver all documents necessary for further assuring the right, title and interest of the Assignee in and to the Applications or the Inventions and any patent or similar protection for the Inventions in Australia.

EXECUTED AS A DEED.

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PATENT REEL: 020699 FRAME: 0535 SIGNED SEALED and DELIVERED on behalf of Sykel Pty. Ltd on the date specified above

in the presence of:

Witness

Malcon J. Cartle

SIGNED SEALED and DELIVERED

on behalf of

BioPower Systems Pty. Ltd.

on the date specified above

in the presence of:

Witness

Maken J. Costle

Signature

TIMOTHY

Full

Name in Full

DIRECTOR.
Position in Company

Signature

TIMOTHY FINNI

Name in Full

CEO

Position in Company

PATENT REEL: 020699 FRAME: 0536

RECORDED: 03/25/2008