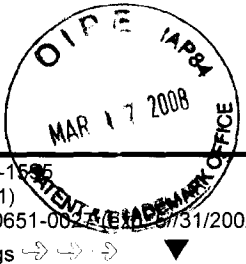


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To the honorable Commissioner o

ched original documents or copy thereof.

1. Name of conveying party(ies):
Allan David CRANE; Clive LEWIS
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: **CONVERTEAM LTD.**
Internal Address: _____
Street Address: **Boughton Road**
Rugby, Warwickshire, CV21 1BU, United Kingdom
Additional Name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Execution Date: **February 1, 2008**

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____
A. Patent Application No.(s) **12/006,910** B. Patent No. (s) _____
Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: **Alan Israel**
Kirschstein, Ottinger, Israel & Schiffmiller, P.C.
Internal Address: _____
Street Address: **489 Fifth Avenue**
City: **New York** State: **NY** Zip: **10017-6105**

6. Total number of applications and patents involved:
7. Total fee (37 CFR 3.41).....\$ **40.00**
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number:
11-1145
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature. **Docket No.: C214,053.01**
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Alan Israel _____
Name of Person Signing Signature Date **March 17, 2008**
Total number of pages including cover sheet, attachments, and documents:

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

ASSIGNMENT OF PATENT APPLICATION

FOR GOOD AND VALUABLE CONSIDERATION,

I, the undersigned have agreed and hereby agree to assign for good and valuable consideration, receipt of which is hereby expressly acknowledged, and do hereby sell, assign and transfer unto

CONVERTEAM LTD

a corporation organized under the laws of the United Kingdom as Assignee, and its successors, assigns and legal representatives, the entire right, title and interest, for all countries in and to certain inventions relating to

MARINE POWER DISTRIBUTION AND PROPULSION SYSTEMS

described in an application for Letters Patent of the United States, identified as Attorney Docket No. C214.053.01/Serjeants, at Kirschstein, Ottinger, Israel & Schiffmaier, P.C., 489 Fifth Avenue, New York, NY 10017-6105, and filed on January 7, 2008 as Application Serial No. 12/006,910, and the invention(s) and improvement(s) set forth therein, and any and all continuations, continuations-in-part, divisionals, and renewals of and substitutes for said application for said Letters Patent, and all the rights and privileges under any and all Letters Patent that may be granted therefor in any country, and any reissues, or reexaminations, or extensions of said Letters Patent. I request that any and all Letters Patent for said inventions be issued to said Assignee, its successors, assigns and legal representatives, or to such nominees as it may designate.

I agree that, when requested, I will, without charge to said Assignee but at its expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable or convenient for securing and maintaining patents for said inventions in any and all countries and for vesting title thereto in said Assignee, its successors, assigns and legal representatives or nominees.

I authorize and empower the said Assignee, its successors, assigns and legal representatives or nominees, to invoke and claim for any application for patent or other form of protection for said inventions filed by it or them, the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from me.

I hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document which may be required in any country for any purpose and more particularly in proof of the right of the said Assignee or nominee to claim the aforesaid benefit of the right of priority provided by the International convention which may henceforth be substituted for it.

I hereby authorize Alan Israel, attorney for Assignee, to insert the filing date and Serial number into the first paragraph of this assignment, after the application for Letters Patent has been filed, and the U.S. Patent Office has assigned such application a Serial Number.

I covenant with said Assignee, its successors, assigns and legal representatives, that the rights and property herein conveyed are free and clear of any encumbrance, and that I have full right to convey the same as herein expressed.

IN WITNESS WHEREOF, I have hereunto signed my name on the day and year set forth below.

Dated: 1ST FEBRUARY 2008

AD Crane
Allan David CRANE

Dated: 1/21/2008

Clive
Clive LEWIS