

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
The University of British Columbia	07/06/2006
RECEIVING PARTY DATA	
Name:	Levitation Arts, Inc.
Street Address:	9130 Fox Briar Lane
City:	Boerne
State/Country:	TEXAS
Postal Code:	78006
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	10529507
CORRESPONDENCE DATA	
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NAME OF SUBMITTER:	Paul Adams
Total Attachments: 2 source=CCF03272008#page1.tif source=CCF03272008#page2.tif	

OP \$40.00 10529507

ASSIGNMENT

THIS ASSIGNMENT is made this 24th day of July 2006 from the University of British Columbia, a corporation continued under the University Act of British Columbia, with its principal offices at 2075 Wesbrook Mall, Vancouver, British Columbia V6T 1W5 ("Assignor") to Levitation Arts, Inc., a corporation formed and existing under the laws of the State of Kentucky, having offices at Louisville, KY, United States ("Assignee").

RECITALS

A. Assignor is the owner of United States Patent No. 5,168,183, issued on December 1, 1992, invented by Dr. Lorne Whitehead, and entitled "An Apparatus for Stable Levitation of a Simple Dipole Magnet Entirely From Below";

B. Assignor has filed Patent Applications including:

Country/Region	Appl. Serial No.
PCT Application	PCT/CA2003/001501
US Provisional	60/413,881
US Utility	10/529,507
Canada	2510566
European	03753183.7 or 2003000753183
Japan	538624/2004
Australia	2003000271474
China	03142900.0
South Korea	2005-7005314
South Africa	2005/03370

All of these applications (except for the U.S. Provisional Application) correspond to PCT Application Serial No. PCT/CA2003/001501 filed on October 29, 2003 on an invention of Dr. Harold Davis and Dr. Lorne Whitehead, entitled "Magnetic Levitation Apparatus";

C. The Patent identified in Paragraph A and the Patent Applications

identified in Paragraph B including all divisional, continuing, substitute, renewal and all other patent applications corresponding to said PCT application are hereafter collectively referred to as "Patent Rights";

D. Assignor is now the sole and exclusive owner of the Patent Rights and the invention described and claimed in same, and in all rights in same;

E. Assignee desires to acquire the entire right, title and interest in and to the Patent Rights;

NOW THEREFORE, in consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

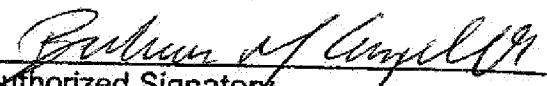
1. Assignment. In consideration of one dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Assignor assigns to Assignee the invention and the Patent Rights and any reissue or reissues of any patents already granted or that may be granted on the Patent Rights, the same to be held and enjoyed by Assignee for Assignee's own use and enjoyment, and for the use and enjoyment of Assignee's successors, assigns, or other legal representative, to the end of the term or terms of any patent which has been granted or may be granted from applications comprising the Patent Rights, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment had not been made, together with all claims for damages by reason of past infringement of the patent, with the right to sue for and collect the same for Assignee's own use, and for the use of Assignee's successors, assigns or other legal representatives.

2. Authorization and Request. Assignor authorizes and requests the Commissioner of Patents and Trademarks in the United States, and the corresponding official in each of the countries in which patent applications comprising the Patent Rights have been filed, to issue any and all letters patent on the inventions or resulting from the Patent Rights to Assignee.

THE PARTIES have executed this assignment at Vancouver, British Columbia, the day and year first above written.

THE UNIVERSITY OF BRITISH COLUMBIA

by its authorized signatories:


Authorized Signatory **BARBARA M. CAMPBELL**
Associate Director
University Industry Liaison Office
please print name and title of signatory

Dated: July 24, 2006

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