

PATENT ASSIGNMENT

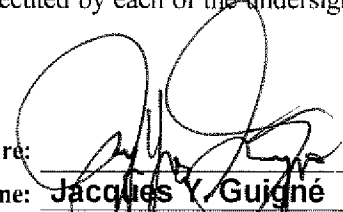
Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Jacques Y Guigne	03/14/2008
Nicholas G Pace	03/19/2008
RECEIVING PARTY DATA	
Name:	PanGeo Subsea Inc.
Street Address:	277 Water Street
City:	St John's
State/Country:	CANADA
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12057414
CORRESPONDENCE DATA	
Fax Number:	(832)201-4829
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	713-539-5006
Email:	faginr@netzero.net
Correspondent Name:	RICHARD A. FAGIN
Address Line 1:	P.O. BOX 1247
Address Line 4:	RICHMOND, TEXAS 77406-1247
ATTORNEY DOCKET NUMBER:	PAG-07-01US
NAME OF SUBMITTER:	Richard A. Fagin
Total Attachments: 3 source=PAG-07-01US-assignment#page1.tif source=PAG-07-01US-assignment#page2.tif source=PAG-07-01US-assignment#page3.tif	

OP \$40.00 12057414

IN WITNESS WHEREOF, this Assignment has been executed by each of the undersigned individuals on the date appearing by such individual's signature:

March 14th, 2008
Date

Signature: 
Print or Type Name: Jacques Y. Guigné

Date

Signature: _____
Print or Type Name: Nicholas G. Pace

Date

Signature: _____
Print or Type Name: _____

Date

Signature: _____
Print or Type Name: _____

Date

Signature: _____
Print or Type Name: _____

This Assignment must be signed before a Notary Public for one of the States in the United States or a corresponding official authorized to administer an oath when outside the United States:

NOTARY PUBLIC

Province of NEWFOUNDLAND and LABRADOR

County of St. John's
City

Before me personally appeared:

Jacques Y. Guigne _____
Inventor 2nd Inventor

3rd Inventor 4th Inventor

each of whom acknowledged the foregoing instrument to be a free act and deed and also represented that he/she is authorized to execute this Assignment.


Dated: March 14, 2008

Cybele van Oort A.C.
Notary Public My commission expires: n/a

When this Assignment is not filed concurrently with the patent application, the following identifying information may be added after execution:

U.S. Application Serial No.:
Filing Date:

IN WITNESS WHEREOF, this Assignment has been executed by each of the undersigned individuals on the date appearing by such individual's signature:

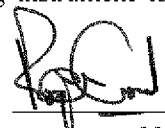
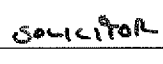
	Signature:	
Date	Print or Type Name:	Jacques Y. Guigné
19 March 2008	Signature:	
Date	Print or Type Name:	Nicholas G. Pace
	Signature:	
Date	Print or Type Name:	
	Signature:	
Date	Print or Type Name:	

This Assignment must be signed before a Notary Public for one of the States in the United States or a corresponding official authorized to administer an oath when outside the United States:

NOTARY PUBLIC	Province of NEWFOUNDLAND and LABRADOR	
	County of _____	
	Before me personally appeared: <u>JYG</u>	<u>NGP</u>
	<small>1st Inventor</small>	<small>2nd Inventor</small>
	<small>3rd Inventor</small>	

each of whom acknowledged the foregoing instrument to be a free act and deed and who represented that he/she is authorized to execute this Assignment.

Dated: 19/3/2008

		ROGER CROUCH MOGERS, SOLICITORS 24 Queen Square BATH BA1 2HY Solicitor
<i>Notary Public</i>	<i>Solicitor</i>	My commission expires: <u>N/A</u>

When this Assignment is not filed concurrently with the patent application, the following identifying information may be added after execution:

U.S. Application Serial No.:

Filing Date:

Assignment – Worldwide

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned individual(s) (referred to herein as the "INVENTOR(S)") hereby assign, transfer, and set over to:

PanGeo Subsea Inc.

having the following address:

Bowring Building, 277 Water Street, St. John's, Newfoundland and Labrador, Canada

(referred to herein as "COMPANY"), its successors, and assigns, the entire right, title, and interest, worldwide, in and to the invention known by the following title:

METHOD FOR ACOUSTIC IMAGING OF THE EARTH'S SUBSURFACE USING A FIXED POSITION SENSOR ARRAY AND BEAM STEERING

for which the undersigned has/have executed an application for patent in the United States of America on this same day, together with said patent application, all divisions, continuations, continuations-in-part, reissues, and extensions thereof, and all Letters Patent (domestic and foreign) which may be granted therefor. Such interest represents the entire ownership of said applications and Letters Patent when granted and is to be owned by COMPANY, its successors, and assigns, or their legal representatives, for the full and entire term for which such Letters Patent may be granted or extended, as fully and entirely as the same would have been enjoyed by the INVENTOR(S) if this assignment had not been made.

In addition, the undersigned INVENTOR(S) each hereby agrees:

1. To sign and execute any further documents which may be necessary or desirable, lawful, and proper in connection with the prosecution of all applications for patent(s) on the INVENTION in the United States, including without limitation said application and all divisions, continuations, continuations-in-part, amendments thereof, and all interference proceedings associated therewith, or otherwise necessary or desirable to secure the title thereto to COMPANY;
2. To execute all papers and documents and to perform all lawful acts which may be necessary in connection with claims to priority or otherwise under the International Convention for the Protection of Industrial Property or similar treaties or agreements;
3. To perform all lawful affirmative acts which may be necessary to obtain the grant of a valid and enforceable patent to COMPANY;

The undersigned INVENTOR(S) each hereby authorizes and requests the Commissioner of Patents and Trademarks in the United States to issue any and all Letters Patent resulting from said application, including without limitation any division, continuation, continuation-in-part, or reissue thereof to COMPANY.

The undersigned INVENTOR(S) each hereby grants to RICHARD A. FAGIN the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for the recordation of this document.

PATENT

RECORDED: 03/28/2008

REEL: 020717 FRAME: 0625