

Client Code: NEREUS.110A

**RECORDATION FORM COVER SHEET
PATENTS ONLY**

To the Director, U.S. Patent and Trademark Office: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies):</p> <p>1. Michael A. Palladino 2. Venkat Rami Reddy Macheria 3. Ta-Hsiang Chao 4. Young-Ger Suh</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: Nereus Pharmaceuticals, Inc. Internal Address: Street Address: 10480 Wateridge Circle City: San Diego State: CA ZIP: 92121</p> <p>Additional name(s) of receiving party(ies) attached? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Security Agreement <input type="checkbox"/> Merger <input type="checkbox"/> Change of Name <input type="checkbox"/> Other:</p> <p>Execution Date:</p> <p>1. March 6, 2008 2. March 5, 2008 3. March 6, 2008 4. March 5, 2008</p>	<p>4. US or PCT Application number(s) or US Patent number(s):</p> <p><input checked="" type="checkbox"/> Patent Application No.: 11/487,018 Filing Date: July 14, 2006</p> <p>Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>5. Party to whom correspondence concerning document should be mailed:</p> <p>Customer No. 20,995 Address: Knobbe, Martens, Olson & Bear, LLP 2040 Main Street, 14th Floor Irvine, CA 92614 Return Fax: (949) 760-9502 Attorney's Docket No.: NEREUS.110A</p>	<p>6. Total number of applications and patents involved: 1</p>
<p>7. Total fee (37 CFR 1.21(h)): \$40 <input checked="" type="checkbox"/> Authorized to be charged to deposit account</p>	<p>8. Deposit account number: 11-1410 Please charge this account for any additional fees which may be required, or credit any overpayment to this account.</p>
<p>9. Statement and signature.</p> <p>To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.</p> <p><u>Christopher T. Sweeney</u> Name of Person Signing</p> <p><u><i>Christopher T. Sweeney</i></u> Signature</p> <p><u>3/26/08</u> Date</p> <p>58,110 Registration No.</p> <p>Total number of pages including cover sheet, attachments and document: 9</p>	

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PATENT
REEL: 020725 FRAME: 0291

CH \$40.00 111410 11487018

Application No.: 11/487,018
Filing Date: July 14, 2006

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ASSIGNMENT

WHEREAS, We, Michael A. Palladino, a U.S. citizen, residing at 3357 Fortuna Ranch Road, Olivenhain, CA 92024, Venkat Rami Reddy Macherla, a U.S. citizen, residing at 10868 Caminito Arcada, San Diego, CA 92131, Ta-Hsiang Chao, a U.S. citizen, residing at 7016 Enders Avenue, San Diego, CA 92122, and Young-Ger Suh, a citizen of Korea, residing at 1223-602, Mokryun Apt. Sanbon-dong, Gup, Kyungki-do Korea, have invented certain new and useful improvements in a INTERLEUKIN-1 AND TUMOR NECROSIS FACTOR-ALPHA MODULATORS; SYNTHESIS OF SUCH MODULATORS AND METHODS OF USING SUCH MODULATORS for which we have filed an application for Letters Patent in the United States, Application No. 11/487,018, Filed on July 14, 2006, and other countries that are described in Appendix A attached hereto (hereinafter "the Applications");

AND WHEREAS, Nereus Pharmaceuticals, Inc. (hereinafter "ASSIGNEE"), a Delaware Corporation, with its principal place of business at 10480 Waterlidge Circle, San Diego, CA 92121, and The Regents of the University of California, a California Corporation having its statewide administrative offices at 1111 Franklin Street, Oakland, CA 94607-5200 desires to acquire the entire right, title, and interest in and to said improvements and said Application:

NOW, THEREFORE, We, said inventors, do hereby acknowledge that I have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto said ASSIGNEE, its successors, legal representatives and assigns, the entire right, title, and interest throughout the world in, to and under said improvements, and said application including all provisional applications relating thereto (including but not limited to U.S. Provisional Application No(s). 60/701,932, 60/734,590, 60/734,679, 60/749,542, and 60/785,223, filed July 21, 2005, November 7, 2005, November 7, 2005, December 12, 2005, and March 22, 2006 (respectively if plural applications)), and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for said improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and I hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE DO HEREBY sell, assign, transfer, and convey to ASSIGNEE, his successors, legal representatives, and assigns all claims for damages and all remedies arising out of any violation of the rights assigned hereby that may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including, but not limited to, the right to sue for, collect, and retain damages for past infringements of said Letters Patent before or after issuance.

AND WE HEREBY covenant and agree that we will communicate to said ASSIGNEE, its successors, legal representatives and assigns, any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in all countries.

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IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 6 day of March, 2008;

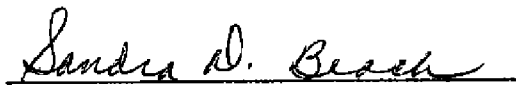

Michael A. Palladino

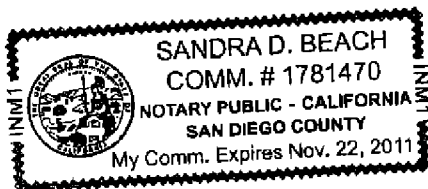
STATE OF California }
COUNTY OF San Diego } ss.

On March 6, 2008 before me, SANDRA D. BEACH, notary public, personally appeared Michael A. Palladino personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]


Notary Signature



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IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 05 day of March, 2008.

Venkat Reddy
Venkat Rami Reddy Macherla

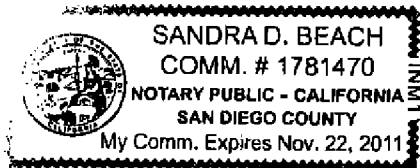
STATE OF California }
COUNTY OF San Diego } ss.

On March 5, 2008, before me, SANDRA D. BEACH, notary public, personally appeared Venkat Rami Reddy Macherla personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]

Sandra D. Beach
Notary Signature



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IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 6th day of March, 2008

Ta-Hsiang Chao
Ta-Hsiang Chao

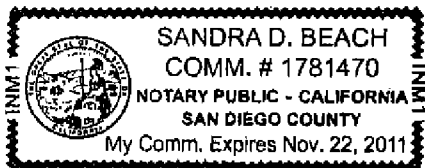
STATE OF California }
COUNTY OF San Diego } ss.

On March 6, 2008 before me, SANDRA D. BEACH notary public, personally appeared Ta-Hsiang Chao personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]

Sandra D. Beach
Notary Signature



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IN TESTIMONY WHEREOF, I hereunto set my hand and seal this _____ day of _____, 20__

Young-Ger Suh

STATE OF _____ }
COUNTY OF _____ } ss.

On _____, before me, _____, notary public, personally appeared Young-Ger Suh personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

{SEAL}

Notary Signature

4979316/bab/121907

[제 12호 서식]

등부 2008 년 제 109 호

Registered No. 2008 - 109

인 증

NOTARIAL CERTIFICATE

위 계약서 에
기재된 서 영 기 는
본식의 면전에서 위 사서증서에
자기가 기명날인 한 것임을 자인
하였다.

Young-Ger Suh
personally appeared before
me and admitted his(her)
subscription to the
attached

ASSIGNMENT

2008 년 3 월 5 일
이 사무소에서 위 인증한다.

This is hereby attested on
this 5 day of March
2007 at this office

공증인가 법무법인 정 암
서울 서초구 서초동 1713-1
한승아스트라II빌딩301호

Jcong AM LAW & NOTARY OFFICE INC.
Hanseung Astra II 3F, 1713-1
Seocho-dong, Seocho-ku, Seoul, Korea

공증담당변호사

남기철



Nam Ki-cheol

(Signature of the Notary Public)

This office has been authorized
by the Minister of Justice, the
Republic of Korea, to act as
Notary Public since
the 8th of May, 2006
(LAW No. 391)

23230-03011일
00. 11. 26승인

210mm x 297mm 인쇄용지(복합)70 /m²



제 41호 서식

Registered No. 2008 -109

NOTARIAL CERTIFICATE

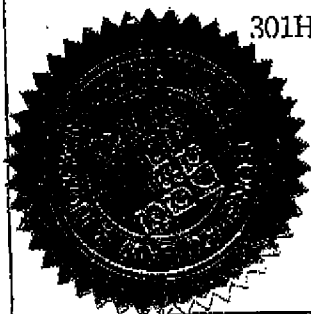
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301Hanseung Astra Bldg.,1713-1,Scocho- dong,

Scocho-Ku, Seoul, Korea

TEL : (82-2)595-5080

FAX : (82-2)596-2044



23230-03011원
90. 11. 26승인

210mm x297mm 인쇄용지(특급)70 /㎡

PATENT

REEL: 020725 FRAME: 0298

APPENDIX A

Attorney Client Code:	Case Type	Country	App Number Pat Number	App Date
NEREUS.110PR/	PRO	USA	60/701932	21-Jul-2005
NEREUS.120PR/	PRO	USA	60/734590	07-Nov-2005
NEREUS.130 PR /	PRO	USA	60/734,679	12-Dec-2005
NEREUS.120 PR2 /	PRO	USA	60/749,542	12-Dec-2005
NEREUS. 12 0PR3/	PRO	USA	60/785,223	22-Mar-2006
NEREUS.110A/	ORD	USA	11/487018	14-Jul-2006
NEREUS.110VAR/	ORD	Argentina	P060103177	21-Jul-2006
NEREUS.110VAU/	ORD	Australia	2006276274	14-Jul-2006
NEREUS.110VBR/	ORD	Brazil	Nat'l Phase in Brazil of PCT/US2006/027385	14-Jul-2006
NEREUS.110VCA/	ORD	Canada	Nat'l Phase in Canada of PCT/US2006/027385	14-Jul-2006
NEREUS.110VCN/	ORD	China	Nat'l Phase in China of PCT/US2006/027385	14-Jul-2006
NEREUS.110VEP/	ORD	Europe	06787310.9	14-Jul-2006
NEREUS.110VIL/	ORD	Israel	Nat'l Phase in Israel of PCT/US2006/027385	14-Jul-2006
NEREUS.110VJP/	ORD	Japan	Nat'l Phase in Japan of PCT/US2006/027385	14-Jul-2006
NEREUS.110VKR/	ORD	South Korea	Nat'l Phase in S. Korea of PCT/US2006/027385	14-Jul-2006
NEREUS.110VMX/	ORD	Mexico	MX/a/2008/000840	14-Jul-2006
NEREUS.110VNZ/	ORD	New Zealand	564922	14-Jul-2006
NEREUS.110VPC/	PCT		PCT/US2006/027385	14-Jul-2006
NEREUS.110VRU/	ORD	Russia	2007147369	14-Jul-2006
NEREUS.110VSG/	ORD	Singapore	Nat'l Phase in Singapor of PCT/US2006/027385	14-Jul-2006
NEREUS.110VZA/	ORD	South Africa	Nat'l Phase in S. Africa of PCT/US2006/027385	14-Jul-2006

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