

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Timothy D. Hankel	04/07/2008
RECEIVING PARTY DATA	
Name:	LT Portable Welding, LLC
Street Address:	111 Sheps Road
City:	Townsend
State/Country:	MONTANA
Postal Code:	59644
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6969106
CORRESPONDENCE DATA	
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Correspondent Name:	William L. MacBride, Jr.
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Address Line 4:	Helena, MONTANA 59601
ATTORNEY DOCKET NUMBER:	43126-004
NAME OF SUBMITTER:	William L. MacBride, Jr.
Total Attachments: 3 source=Assignment of Invention and Patent#page1.tif source=Assignment of Invention and Patent#page2.tif source=Assignment of Invention and Patent#page3.tif	

OP \$40.00 6969106

ASSIGNMENT OF INVENTION AND PATENT

This Assignment of Invention and Patent ("Assignment") is made effective as of March __, 2008, from Timothy D. Hankel, of 111 Sheps Road, Townsend, MT 59644, herein referred to as "Inventor," to LT Welding LLC, of 111 Sheps Road, Townsend, MT 59644, herein referred to as "Assignee."

RECITALS:

A. Inventor has invented a certain invention entitled "Tarp Bow Storing Apparatus", the Inventor and the invention being described in and identified by U.S. Patent No. 6,969,106 B1, dated November 29th, 2005 (the "Patent").

B. Assignee desires to acquire the entire right, title, and interest that is vested in the Inventor in the invention and in the Patent.

In consideration of the foregoing recitals and the mutual promises and obligations set forth below, the parties hereto agree as follows:

SECTION ONE

1.0 ASSIGNMENT

For the consideration received, by Inventor from Assignee, Inventor sells, conveys, assigns, and transfers to Assignee his entire right, title, and interest in the invention, and to all rights of priority thereto, and in the Patent and any Patents on the invention that may be granted in the United States or any foreign country, including each Patent granted on any application which is a division, substitution, continuation or continuation-in-part of the Patent specifically identified herein, and in each reissue or extension of the Patent.

Assignee assumes all obligations appurtenant and pursuant to the assignment of the Patent and all other rights granted hereby, including but not limited to payment of maintenance fees and any other expenses necessary for Assignee to hold, enforce, convey, and uphold the validity of the Patent and reissues and extensions thereof, and Assignee's interest therein.

SECTION TWO

2.0 COOPERATION

Inventor covenants and agrees to cooperate with Assignee, at Assignee's expense, whereby Assignee may enjoy to the fullest extent the right, title, and interest herein conveyed. Such cooperation shall include:

(1) Prompt execution of all petitions, oaths, specifications, declarations, or other papers that are deemed necessary or desirable by Assignee to perfect the right, title, and interest herein conveyed, for filing and prosecuting substitute, divisional, continuing, or additional applications in

the United States and/or foreign countries covering the invention, for filing and prosecuting applications for reissues of letters patent included herein, or for interference proceedings involving the invention; and

(2) Prompt assistance and cooperation in the prosecution of any legal proceedings involving the invention and Patent or patents granted thereon, including oppositions, cancellation proceedings, priority contests, interferences, public use proceedings and court actions; provided, however, that the expense that may be incurred by Inventor in lending such assistance and cooperation be paid by Assignee.

SECTION THREE

3.0 TERM AND PARTIES BOUND

The Patent rights assigned hereby are to be held by Assignee to the full end of the term for which the letters patent are granted, and for the term or terms of any extension thereof, as fully as the same would have been held by Inventor if this Assignment had not been made.

The terms, covenants, and conditions of this Assignment shall inure to the benefit of Assignee, Assignee's successors, assigns, and/or other legal representatives, and shall be binding on Inventor, his heirs, legal representatives, and assigns.

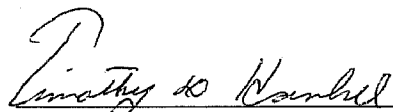
SECTION FOUR

4.0 INVENTOR'S WARRANTY

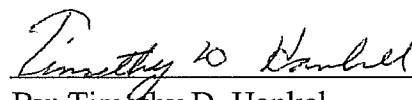
Inventor warrants and represents that he has not entered into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment on the day and year first above written.

INVENTOR:


By: Timothy D. Hankel

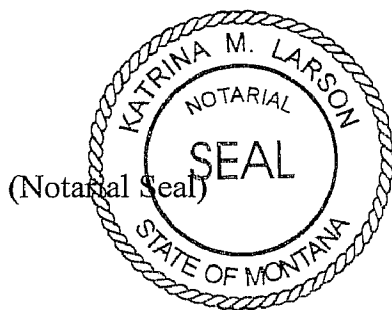
ASSIGNEE:


By: Timothy D. Hankel
As: Member of LT Welding LLC

STATE OF MONTANA)
 : ss.
County of Broadwater)

On the 7th day of April, 2008, before me, the undersigned, a Notary Public in and for the state of Montana, personally appeared Timothy D. Hankel, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same.

In witness whereof, I have hereunto set my hand and affixed my Notarial Seal on the day and year first-above written.

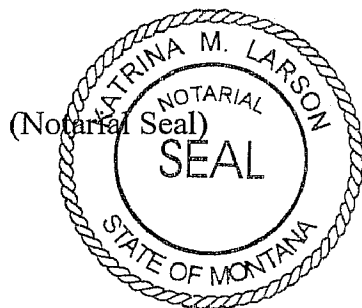


Katrina M. Larson
NOTARY PUBLIC FOR THE STATE OF MONTANA
Name: Katrina M. Larson
Residing at: Townsend
My Commission Expires: November 30, 2008

STATE OF MONTANA)
 : ss.
County of Broadwater)

On the 7th day of April, 2008, before me, the undersigned, a Notary Public in and for the state of Montana, personally appeared Timothy D. Hankel, member of LT Welding LLC, a Montana limited liability company, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same, on behalf of said limited liability company.

In witness whereof, I have hereunto set my hand and affixed my Notarial Seal on the day and year first-above written.



Katrina M. Larson
NOTARY PUBLIC FOR THE STATE OF MONTANA
Name: Katrina M. Larson
Residing at: Townsend
My Commission Expires: November 30, 2008