

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Kolpin Powersports, Inc.	02/27/2007
RECEIVING PARTY DATA	
Name:	Associated Bank
Street Address:	200 N. Adams Street
City:	Green Bay
State/Country:	WISCONSIN
Postal Code:	54301
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	10936942
Patent Number:	D421179
CORRESPONDENCE DATA	
Fax Number:	(414)298-8097
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	414-298-1000
Email:	klee@reinhartlaw.com
Correspondent Name:	Kent A. Lee
Address Line 1:	1000 North Water Street
Address Line 2:	Suite 2100
Address Line 4:	Milwaukee, WISCONSIN 53202
ATTORNEY DOCKET NUMBER:	10376
NAME OF SUBMITTER:	Kent A. Lee

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Total Attachments: 3
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NOTICE OF SECURITY INTEREST IN PATENTS

THIS NOTICE OF SECURITY INTEREST IN PATENTS is made the 27th day of February, 2007 by and between ASSOCIATED BANK, NATIONAL ASSOCIATION, a national banking association (the "Secured Party"), and KOLPIN POWERSPORTS, INC., a Wisconsin corporation (the "Borrower").

The Borrower and the Secured Party acknowledge the following:

A. The Secured Party has made loans and other extensions of credit to the Borrower and Kolpin Outdoors, Inc. ("Outdoors") pursuant to that certain Demand Note No. 1, dated the date hereof, issued by the Borrower and Outdoors in the original principal amount of \$7,797,966.40 and payable to the order of the Secured Party ("Demand Note No. 1"), and that certain Demand Note No. 2, dated the date hereof, issued by the Borrower and Outdoors in the original principal amount of \$415,270.09 and payable to the order of the Secured Party ("Demand Note No. 2").

B. In connection with the transactions contemplated by Demand Note No. 1 and Demand Note No. 2, the Borrower has executed a Security Agreement to and for the benefit of the Secured Party, dated as of the date hereof (the "Security Agreement").


C. The Borrower owns the patents (the "Patents") listed on Exhibit A attached hereto, which Patents have been granted by, or applications therefor are pending before, the United States Patent and Trademark Office.

D. The Borrower has granted to the Secured Party a security interest in the Patents upon the terms and conditions set forth in the Security Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned have executed this Notice of Security Interest in Patents as of the date first written above.

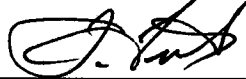
ASSOCIATED BANK, NATIONAL
ASSOCIATION

BY 
Its Vice President

Address:

200 N. Adams Street, P.O. Box 19006,
Green Bay, WI

KOLPIN POWERSPORTS, INC.

BY 
Its PRESIDENT

Address:

205 N. Depot Street, Fox Lake, WI

[Signature Page to Notice of Security Interest in Patents]

EXHIBIT A

Owner	Patent/(App) Number	Issue/(Filing) Date	Title	Country
Kolpin Powersports, Inc.	(10/936,942)	(09/09/2004)	Implement Mounting Fixture	U.S.
Kolpin Powersports, Inc.	D421,179	02/29/2000	Hard Cover Gun Case	U.S.