

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
CML III, LLC (by assignment to Contrarian Financial Service Company, LLC) f/k/a Contrarian Service Company, LLC	04/11/2008
RECEIVING PARTY DATA	
Name:	Reading Alloys, Inc.
Street Address:	220 Old West Penn Avenue
City:	Robesonia
State/Country:	PENNSYLVANIA
Postal Code:	19551
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	10834427
Application Number:	10428430
CORRESPONDENCE DATA	
Fax Number:	(212)806-2560
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	212-806-5400
Email:	afisher@stroock.com
Correspondent Name:	Steven B. Pokotilow
Address Line 1:	180 Maiden Lane
Address Line 2:	Stroock & Stroock & Lavan LLP
Address Line 4:	New York, NEW YORK 10038-4982
ATTORNEY DOCKET NUMBER:	026001/079
NAME OF SUBMITTER:	Steven B. Pokotilow

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Total Attachments: 4
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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this “Release”) is made as of April 11, 2008 (“Effective Date”) by and between CML III, LLC (as successor by assignment to Contrarian Financial Service Company, LLC (f/k/a Contrarian Service Company, LLC)), a Delaware limited liability company, with its principal office at 411 West Putnam Avenue, Suite 425, Greenwich, Connecticut 06830 (“Grantee”), and Reading Alloys, Inc., a Pennsylvania corporation, with its principal office at 220 Old West Penn Avenue, Robesonia, Pennsylvania 19551 (“Grantor”).

WHEREAS, pursuant to the terms and conditions of that certain Patent Collateral Assignment and Security Agreement by and between Grantor and Grantee dated April 4, 2006 (the “Patent Security Agreement”), Grantor granted to Grantee a continuing security interest in and to all of Grantor’s right, title and interest in and to all of the patents and patent applications owned by Grantor and as defined in the loan documentation (collectively, the “Patents”), including, without limitation, the United States patents, the United States patent applications, the foreign patents and the foreign patent applications, all set forth on Schedule A attached hereto;

WHEREAS, Grantor and Grantee entered into the Patent Security Agreement pursuant to the terms and conditions of that certain Loan and Security Agreement by and between Grantor and Grantee dated April 4, 2006 (the “Security Agreement”);

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office (“PTO”) on April 14, 2006, at Reel 017472, Frame 0913; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Patent Security Agreement and the Security Agreement, and hereby terminates, cancels and releases any and all security interests it has against the Patents.

Grantee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Patents; (iii) it has not recorded or otherwise evidenced its security interest with respect to any patent or patent application owned by Grantor, other than those of the foregoing patents and applications set forth on Schedule A (attached hereto), in any jurisdiction throughout the world.

Grantee shall, at Grantor’s expense, take all further actions, and provide to Grantor, Grantor’s successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

CML III, LLC

By: Contrarian Funds, L.L.C.,
Its Sole Member

By: Contrarian Capital Management, L.L.C.
Its Manager

By: _____
Name: *Jon Bauer*
Title: *Managing Member*

By: _____
Name: *Gil Tenber*
Title: *Member*

SCHEDULE A
PATENT APPLICATIONS

Country	Title	Application No.	Filing Date
USA	Production of high-purity niobium monoxide and capacitor production therefrom	10/834427	04/29/2004
USA	Production of high-purity niobium monoxide and capacitor production therefrom	10/428430	05/02/2003
Argentina	Production of high-purity niobium monoxide and capacitor production therefrom.	P04010488	04/30/2004
Brazil	Production of high-purity niobium monoxide and capacitor production therefrom.		04/29/2004
Canada	Production of high-purity niobium monoxide and capacitor production therefrom.	2523564	04/29/2004
Chile	Production of high-purity niobium monoxide and capacitor production therefrom.	2004-0943	05/03/2004
China	Production of high-purity niobium monoxide and capacitor production therefrom.	200480011827.7	04/29/2004
Europe	Production of high-purity niobium monoxide and capacitor production therefrom.	04760685.0	04/29/2004
International	Production of high-purity niobium monoxide and capacitor production therefrom.	PCT/US04/13670	04/29/2004
Israel	Production of high-purity niobium monoxide and capacitor production therefrom.	171666	04/29/2004
Japan	Production of high-purity niobium monoxide and capacitor production therefrom.	100083138	04/29/2004
Malaysia	Production of high-purity niobium monoxide and capacitor production therefrom.	PI20041644	04/30/2004
Russia	Production of high-purity niobium monoxide and capacitor production therefrom.	2005137576	04/30/2004
South Korea	Production of high-purity niobium monoxide and capacitor production therefrom.	10-2005-7020844	04/29/2004
Taiwan	Production of high-purity niobium monoxide and capacitor production therefrom.	093112136	04/30/2004
Thailand	Production of high-purity niobium monoxide and capacitor production therefrom.	090561	04/30/2004

Country	Title	Application No.	Filing Date
Venezuela	Production of high-purity niobium monoxide and capacitor production therefrom.	2004-000690	04/28/2004