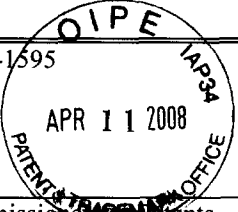


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FORM PTO-1595
(Rev. 6-93)

04-16-2008

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Attorney Docket No.: 47113-7039

103497134

INTELLLECTUAL PROPERTY RECORDATION SERVICES

4-11-08

To the Commissioner of Patents
Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

1. Michael LIMELL
2. Sören SJÖBERG

Additional names of conveying party(ies) attached?
 Yes No

2. Name and address of receiving party(ies):

Name: SANDVIK INTELLECTUAL PROPERTY AB

Address: SE-811 81 Sandviken, Sweden

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: (1) January 30, 2008, (2) February 13, 2008

Additional name(s) & address(es) attached?
 Yes No

4. New Application number(s) or patent number(s):
 If this document is being filed together with a new application the execution date of the application is:

A. Patent Application No.(s) 12/010,363 B. Patent No.(s)

Additional numbers attached: Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Ronald L. Grudziecki

Internal Address: DRINKER BIDDLE & REATH LLP
Customer No. 55694

Street Address: 1500 K. Street, N.W., Suite 1100
City: Washington State: D.C. Zip: 20005-1209

6. Total number of applications and patents involved: 1

7. Total fee (37 C.F.R. §3.41): \$40.00
 Enclosed
 Authorized to be charged to Deposit Account 50-0573

8. Deposit Account No. 50-0573
(Attach duplicate page if paying by deposit account)

9. Statement and Signature
 To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Peter J. Sistare, Reg. No. 48,183
Name of Person Signing

P. J. Sistare
Signature

April 11, 2008
Date

Total number of pages including cover sheet, attachments and documents: 2

04/14/2008 HLES333 00000032 12010363
02 FIC8021 40.00 DP

ASSIGNMENT

WHEREAS I/We, the below named inventor(s), [hereinafter referred to as Assignor(s)], have made an invention entitled:

AND INDEXABLE INSERT DRILL AND A CENTER INSERT THEREFORE

for which I/WE executed an application for United States Letters Patent concurrently herewith; or filed an application for United States Letters Patent on January 24, 2008, (Serial No. _____); and



WHEREAS, Sandvik Intellectual Property AB, a corporation of Sweden, whose post office address is SE-811 81 Sandviken, Sweden, (hereinafter referred to as Assignee), is desirous of securing the entire right, title, and interest in and to this invention, the application for United States Letters Patent on this invention and the Letters Patent to issue upon this application;

NOW THEREFORE, be it known that, for good and valuable consideration the receipt of which from assignee is hereby acknowledged, I/WE, as assignor(s), have sold, assigned, transferred, and set over, and do hereby sell, assign, transfer, and set over unto the assignee, its lawful successors and assigns, MY/OUR entire right, title, and interest in and to this invention and this application, and all divisions, and continuations thereof, and all Letters Patent of the United States which may be granted thereon, and all reissues thereof; and I/WE hereby authorize and request the Commissioner of Patents and Trademarks of the United States to issue all Letters Patent for this invention to assignee, its successors and assigns, in accordance with the terms of this Assignment;

AND, I/WE HEREBY further covenant and agree that I/WE will, without further consideration, communicate with assignee, its successors and assigns, any facts known to ME/US respecting this invention and testify in any legal proceeding, sign all lawful papers when called upon to do so, execute and deliver all papers that may be necessary or desirable to perfect the title to this invention in said assignee, its successors and assigns, execute all divisional, continuation, and reissue applications, make all rightful oaths and generally do everything possible to aid assignee, its successors and assigns, to obtain and enforce proper patent protection for this invention in the United States, it being understood that any expense incident to the execution of such papers shall be borne by the assignee, its successors and assigns.

AND, I/WE HEREBY authorize and request the attorneys I/WE have empowered in the Declaration and Power of Attorney in this application, to insert here in parenthesis (Application No. _____, filed January 23, 2008) the filing date and application number of said application when known.

IN TESTIMONY WHEREOF, I/WE have hereunto set our hand(s).

Full Name of Sole or First Assignor Michael LIMELL	Assignor's Signature 	Date 2008-01-
Address: Stensåtragatan 4, SE-811 52 Sandviken, Sweden		Citizenship Sweden
Full Name of Second Assignor Sören SJÖBERG	Assignor's Signature 	Date 2008-02-13
Address: Fjärilsgatan 6A SE-731 54 Köping, Sweden		Citizenship Sweden

Names of additional inventors attached Yes No