PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Tsai-Yun Yu	04/09/2008

RECEIVING PARTY DATA

Name:	International Bicycle Products Corporation
Street Address:	1008-1, Sec. 1, Chung Shan Rd.
City:	Tachia, Taichung Hsien
State/Country:	TAIWAN

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12112323

CORRESPONDENCE DATA

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NAME OF SUBMITTER: Daniel R. McClure

Total Attachments: 2 source=00703586#page1.tif source=00703586#page2.tif

> PATENT REEL: 020879 FRAME: 0118

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ASSIGNMENT

WHEREAS, Wc/I, <u>Tsai-Yun YU</u>, residing at <u>1008-1</u>, <u>Sec. 1</u>, <u>Chung Shan Rd.</u>, <u>Tachia</u>, <u>Taichung Hsien</u>, <u>Taiwan</u>, <u>R.O.C.</u>, made certain new and useful inventions and improvements for which we filed an application for Letters Patent of the United States on **EVEN DATE HEREWITH**, which application was assigned U.S. patent application serial number _______, and is entitled <u>DETACHABLE SADDLE AND PAD-REPLACEABLE SADDLE SET</u>;

AND WHEREAS, <u>International Bicycle Products Corporation</u>, a corporation organized and existing under and by virtue of the laws of the State of _______, and having an office and place of business at <u>1008-1</u>, Sec. 1, Chung Shan Rd., Tachia, Taichung Hsien, Taiwan, R.O.C., (hereinafter "Assignee"), is desirous of acquiring the entire right, title and interest in and to said inventions, improvements and application and in and to the Letters Patent to be obtained therefor;

NOW, THEREFORE, to all whom it may concern, be it known that for good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, we have sold, assigned, and transferred, and by these presents do sell, assign and transfer unto said Assignee, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the said application, all divisions, continuations, continuations-in-part, or renewals thereof, all Letters Patent which may be granted there from, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the said inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted there from; and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the said Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the said Assignee, its successors and assigns.

AND, for the consideration aforesaid, we do hereby agree that we and our executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors and representatives all facts known to us relating to said improvements and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Assignee, its successors or assigns the entire right, title and interest in and to the said improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

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RECORDED: 04/30/2008

AND, furthermore, we covenant and agree with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by us and that full right to convey the same as herein expressed is possessed by us.

IN TESTIMONY WHEREOF, I have hereunto set my hand this day of April, 2008

(X)

Tsai-Yun YU

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