PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date			
Acergy US Inc.	05/02/2008			

RECEIVING PARTY DATA

Name:	arpon Systems International, L.L.C.			
Street Address:	101 Silver Oak Lane			
City:	Broussard			
State/Country:	LOUISIANA			
Postal Code:	70518			

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	5788417

CORRESPONDENCE DATA

Fax Number: (713)266-5169

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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ATTORNEY DOCKET NUMBER:	ACERGY-2-1
NAME OF SUBMITTER:	C. James Bushman

Total Attachments: 1

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PATENT REEL: 020951 FRAME: 0267

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ASSIGNMENT AGREEMENT

This Assignment Agreement is between Acergy U S Inc., a Louisiana corporation (Assignor) and Tarpon Systems International, L.L.C., a Louisiana limited liability company (Assignee) and is effective the 2nd day of May 2008.

WHEREAS, Assignor is the owner of all rights, title and interest in and to U.S. Patent 5,788,417 ('417 Patent) entitled Offshore Well Stabilization Apparatus and Method;

WHEREAS, Assignee desires to acquire by assignment from Assignor all right, title and interest in and to the, '417 Patent;

WHEREAS, Assignor believes, but has not confirmed, that the name "Tarpon Systems" and the goodwill associated therewith is assignable and transferable, however, Assignee agrees that use of such name and goodwill is at Assignee's own risk and peril;

NOW, THEREFORE, for and in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which is acknowledged by Assignor, Assignor and Assignee agree as follows:

- 1. Assignor has assigned, transferred, and set over and by these presents does assign, transfer, and set over unto Assignee the entire right, title, and interest in and to the '417 Patent, including all reissues, renewals, and reexaminations and extensions thereof and including the right to sue for and collect damages for past infringement of the '417 Patent;
- 2. Assignor covenants and agrees that it will execute and deliver any and all papers and do all lawful acts that may be necessary to enable and assist Assignee to establish, maintain, and secure title in Assignee, its successors, and assigns to the '417 Patent, including making such title of lawful public record, and perform such other acts as are necessary to give full force and effect to this assignment;
- 3. Assignor by these presents does assign, transfer, and set over unto Assignee the name "Tarpon Systems" and the goodwill associated therewith to the extent that such name and goodwill is assignable or transferable. Assignor believes, but has not confirmed, that such name and goodwill is assignable and transferable. Assignee agrees that use of such name and goodwill is at Assignee's own risk and peril;

4.	This Assignment	Agreement	shall	be	construed	in	accordance	with	the	laws	of
the State of L	₋ouisiana.			1		A					

Acergy US Inc.

Exhibit III

PATENT REEL: 020951 FRAME: 0268