

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
Name		Execution Date
Ronald E Smith		05/16/2008
RECEIVING PARTY DATA		
Name:	Deep Down, Inc.	
Street Address:	15473 East Freeway	
City:	Channelview	
State/Country:	TEXAS	
Postal Code:	77530	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Application Number:	12122864	
CORRESPONDENCE DATA		
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
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Correspondent Name:	HUSCH BLACKWELL SANDERS LLP	
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Address Line 4:	ST. LOUIS, MISSOURI 63101	
ATTORNEY DOCKET NUMBER:	60728.20	
NAME OF SUBMITTER:	Lawrence Evans	
Total Attachments: 2 source=Assignment#page1.tif source=Assignment#page2.tif		

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PATENT
REEL: 020965 FRAME: 0405

ASSIGNMENT

WHEREAS, Ronald E. Smith, a resident of Seabrook, TX. (hereinafter referred to as "Assignor"), is the inventor of a certain new and useful invention relating to a METHOD AND APPARATUS FOR MANUFACTURE OF A NON-HELICAL SUBSEA UMBILICAL for which Assignor is about to make application for Letters Patent in the United States; and

WHEREAS, Assignor is the owner and in full possession of the entire right, title and interest in and to said invention and in and to any and all Letters Patent that may be granted therefor; and

WHEREAS, Deep Down, Inc., a corporation duly organized under the laws of the State of NV, (hereinafter referred to as "Assignee"), having its principal office and place of business at 15473 East Freeway, Channelview, TX 77530, USA, is desirous of acquiring the entire right, title and interest in and to said invention and in and to any and all Letters Patent that may be granted therefor; and

NOW, THEREFORE, for and in consideration of the sum of One Dollar (U.S. \$1.00) and other valuable considerations to Assignor paid by said Assignee, receipt of which is hereby acknowledged, Assignor does hereby sell, assign and transfer unto said Assignee, the entire right, title and interest in and to said invention and in and to any and all Letters Patent, both United States and foreign, that may be granted therefor, together with any and all continuations, divisions, or reissues, and Assignor does hereby authorize and request the United States Commissioner of Patents and Trademarks to issue in accordance with this Assignment any and all Letters Patent that may be granted, either on said application or otherwise for said invention

to Deep Down, Inc. as the Assignee of the entire right, title and interest in and to the same, for sole use and benefit of Deep Down, Inc., its successors or assigns.

IN WITNESS WHEREOF, Assignor has hereunto set his hand and seal.

Dated:

5/16/08

Robert

Ronald E. Smith

STATE OF)
) ss.
COUNTY OF)

On this 16 day of May, 2008, before me, the undersigned, a Notary Public within and for the County and State aforesaid, personally appeared Ron Smith to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

In Witness Whereof, I have hereunto attached my hand and notarial seal at the County and State aforesaid on the day and year last above written.

Notary Public

My Commission Expires: 4/4/2010

