PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Robert Graham	04/09/2008
Barry Freel	04/09/2008

RECEIVING PARTY DATA

Name:	Ivanhoe Energy, Inc.	
Street Address:	654-999 Canada Place	
City:	Vancouver, British Columbia	
State/Country:	CANADA	
Postal Code:	V6C 3E1	

PROPERTY NUMBERS Total: 1

Property Type	Number	
Application Number:	12046363	

CORRESPONDENCE DATA

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ORRICK, HERRINGTON & SUTCLIFFE, LLP IP P Correspondent Name:

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ATTORNEY DOCKET NUMBER: 18153.4006

NAME OF SUBMITTER: Kenneth S. Roberts

Total Attachments: 2

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PATENT

REEL: 020965 FRAME: 0593

Patent Ref No. 18153.4006

ASSIGNMENT OF PATENT

WHEREAS, WE, ROBERT GRAHAM, Citizen of Canada, residing at 91 Vesta Street, Ottawa, Ontario K2J 3Z2, Canada; and BARRY FREEL, Citizen of Canada, residing at 6489 Greely West Drvie, Greely Ontario K4P 1E8, Canada, (hereinafter referred to as "ASSIGNORS") have invented a certain invention entitled Methods and Systems for Producing Reduced Resid and Bottomless Products from Heavy Hydrocarbon Feedstocks, which claims priority to US Provisional Application 60/894280, filed March 12, 2007; and

WHEREAS, Ivanhoe Energy, Inc., a corporation organized and existing under and by virtue of the laws of Canada and having its principal place of business at 654-999 Canada Place, Vancouver, British Columbia V6C 3E1, Canada (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring the exclusive right, title and interest in, to and under said invention and in, to and under any Patent or similar legal protection to be obtained therefor in the United States of America, its territorial possessions and in any and all countries foreign thereto.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNORS hereby sell, assign, transfer and set over unto the said ASSIGNEE, its successors and assigns, the full and exclusive right, title and interest to said invention and to all Letters Patent or application or similar legal protection, not only in the United States and its territorial possessions, but in all countries foreign thereto to be obtained for said invention by said application, and to any continuation, division, renewal, substitute or reissue thereof or any legal equivalent thereof in the United States or a foreign country for the full term or terms for which the same may be granted, including all priority rights under the International Convention; and ASSIGNORS hereby authorize and request the United States Commissioner of Patents and Trademarks and any officials of foreign countries whose duty it is to issue patents or any legal equivalent thereof to issue said patents and equivalents to said ASSIGNEE, its successors and assigns, in accordance with this Assignment and hereby transfers all rights of action, power and benefit belonging to or accruing from the invention including the right to undertake proceedings to recover past and future damages and claim all other relief in respect of any acts of infringement thereof whether such acts shall have been committed before or after the date of this assignment.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Agreement;

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNORS and that ASSIGNOR will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents in the United States or in any foreign country, which may be necessary or desirable to carry out the purposes thereof.

PATENT REEL: 020965 FRAME: 0594

Patent Ref No. 18153.4006

WITNESS my hand atOTAW/	I ON CANADA
this 9TH day of APRI	, 2008
	Robert Graham
STATE OF On bus) ss) ss	
the within instrument and acknowledged to me	Notary Public, personally nown to me to be the person whose name is subscribed to that he executed the same in her authorized capacity, ar son, or entity upon behalf of which the person acted,
	WITNESS my hand and official seal.
	Jahl
	Signature of Notary Public
this 9th day of APRIL	, 2008
STATE OF On levio)	Barry Free!
STATE OF Onterio) COUNTY OF CANADA)	
the within instrument and acknowledged to me	John Norman, Notary Public, personally own to me to be the person whose name is subscribed to that he executed the same in her authorized capacity, and son, or entity upon behalf of which the person acted,
	WITNESS my hand and official seal.
	Signature of Notary Public
Α.	\checkmark

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RECORDED: 05/19/2008