PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|--------------------|
| NATURE OF CONVEYANCE: | Partial Assignment |

CONVEYING PARTY DATA

| Name | Execution Date |
|-------------------------------|----------------|
| Universal Display Corporation | 12/21/2007 |

RECEIVING PARTY DATA

| Name: | The University of Southern California | |
|-------------------|--|--|
| Street Address: | 3740 McClintock Avenue | |
| Internal Address: | USC Stevens, Hughes Center Suite EEB 131 | |
| City: | Los Angeles | |
| State/Country: | CALIFORNIA | |
| Postal Code: | 90089 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 11018453 |

CORRESPONDENCE DATA

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NAME OF SUBMITTER: Erica M. Brauer

Total Attachments: 1 source=8902#page1.tif

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PATENT REEL: 020972 FRAME: 0308 10052/8902

PARTIAL ASSIGNMENT OF U.S. PATENT APPLICATION

WHEREAS, UNIVERSAL DISPLAY CORPORATION, having a place of business at 375 Phillips Boulevard, Ewing, New Jersey 08618, is the exclusive assignee and owner of the entire right, title and interest in and to U.S. Patent Application No. 11/018,453, filed December 21, 2004, by virtue of Assignments previously recorded in the U.S. Patent and Trademark Office at Reel 016420, Frame 0450 on April 4, 2005; and Reel 016240, Frame 0446 on April 4, 2005; and

WHEREAS, THE UNIVERSITY OF SOUTHERN CALIFORNIA, having a place of business at USC Stevens, Hughes Center Suite EEB 131, 3740 McClintock Avenue, Los Angeles, CA 90089-2561, is desirous of acquiring the entire right, title and interest jointly with UNIVERSAL DISPLAY CORPORATION in and to U.S. Patent Application No. 11/018,453;

NOW, therefore, for and in consideration of \$1 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, UNIVERSAL DISPLAY CORPORATION hereby assign, convey and transfer unto THE UNIVERSITY OF SOUTHERN CALIFORNIA, partial right, title and interest in and to the U.S. Patent Application No. 11/018,453 such that U.S. Patent Application No.11/018,453 is jointly owned by THE UNIVERSITY OF SOUTHERN CALIFORNIA and UNIVERSAL DISPLAY CORPORATION.

IN TESTIMONY WHEREOF, we have hereunto set our hands and seals this 2^{64} day

UNIVERSAL DISPLAY CORPORATION

By: Steven V. Abramson

Title: President and Chief Operating Officer

WITNESSED BY:

Luz Rennie Nie.

Magnolia, NJ 08049

Address

PATENT REEL: 020972 FRAME: 0309

RECORDED: 05/20/2008