

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Notice of Grant of Security Interest in Intellectual Property

CONVEYING PARTY DATA

Name	Execution Date
Action Target Acquisition Corp.	05/14/2008

RECEIVING PARTY DATA

Name:	BB&T Capital Partners/Windsor Mezzanine Fund, LLC, as Collateral Agent
Street Address:	101 North Cherry Street
Internal Address:	Suite 700
City:	Winston-Salem
State/Country:	NORTH CAROLINA
Postal Code:	27101

PROPERTY NUMBERS Total: 53

Property Type	Number
Patent Number:	7322771
Patent Number:	7306230
Patent Number:	7303192
Patent Number:	7275748
Patent Number:	7264246
Patent Number:	7234890
Patent Number:	7219897
Patent Number:	7194944
Patent Number:	7175181
Patent Number:	7140615
Patent Number:	6994349
Patent Number:	6994348
Patent Number:	6975859
Patent Number:	6808178

PATENT

500551541

REEL: 021006 FRAME: 0616

OP \$2120.00 7322771

Patent Number:	6776418
Patent Number:	6588759
Patent Number:	6533280
Patent Number:	6378870
Patent Number:	6311980
Patent Number:	5163689
Patent Number:	5213336
Patent Number:	5232227
Patent Number:	5240258
Patent Number:	5242172
Patent Number:	5277432
Patent Number:	5400692
Patent Number:	5535662
Patent Number:	5618044
Patent Number:	5811718
Patent Number:	5822936
Patent Number:	5951016
Patent Number:	RE38540
Application Number:	11557868
Application Number:	11437231
Application Number:	11437469
Application Number:	10602547
Application Number:	11397940
Application Number:	11321738
Application Number:	11398471
Application Number:	11506764
Application Number:	11506413
Application Number:	11506445
Application Number:	11513319
Application Number:	11514370
Application Number:	11690688
Application Number:	11745077
Application Number:	60986254
Application Number:	11530280
Application Number:	11506763

Application Number:	11349738
Application Number:	11349739
Application Number:	11447543
Application Number:	11494788

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:

020716.010 ACTION TARGET

NAME OF SUBMITTER:

Ellen A. Rubel

Total Attachments: 5

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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
INTELLECTUAL PROPERTY

United States Patent and Trademark Office

Ladies and Gentlemen:

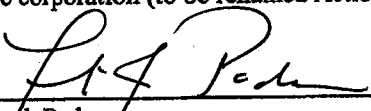
Please be advised that pursuant to the Security and Pledge Agreement dated as of May 14, 2008 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") the Lenders from time to time party thereto and BB&T Capital Partners/Windsor Mezzanine Fund, LLC, a Delaware limited liability company, as collateral agent (the "Agent") for the holders of the Secured Obligations referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the trademarks, patents and patent, applications shown on Schedule 1 hereto to the Agent for the ratable benefit of the holders of the Secured Obligations.

The Grantors and the Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the trademarks, patents and patent applications shown on Schedule 1 hereto (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark, patent or patent application.

[Remainder of page intentionally left blank – Signature page to follow]

Very truly yours,

ACTION TARGET ACQUISITION CORP.,
a Delaware corporation (to be renamed Action Target, Inc.)

By: 
Name: Frank Pados
Title: Vice President and Secretary

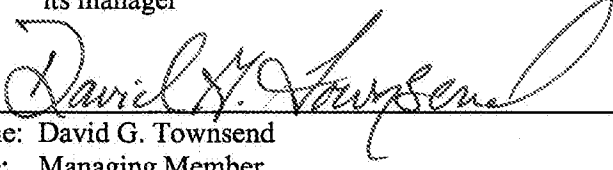
Notice of Grant of Security Interest in IP

PATENT
REEL: 021006 FRAME: 0620

Acknowledged and Accepted:

BB&T CAPITAL PARTNERS/WINDSOR MEZZANINE FUND, LLC,
as Collateral Agent

By: Reynolda Capital Management Company II, LLC,
its manager

By: 
Name: David G. Townsend
Title: Managing Member

Notice of Grant of Security Interest in IP

PATENT
REEL: 021006 FRAME: 0621

Schedule 1

**Action Target Acquisition Corp.
(Delaware Corporation)**

U.S. Patents

Issued Patents

Description	Patent No.	Issue Date
JOINT FOR BULLET TRAPS	7322771	1/29/08
IMPACT PLATE ATTACHMENT SYSTEM FOR BULLET TRAPS	7306230	12/11/07
DROP TURN TARGET	7303192	12/4/07
INLET CHANNEL FOR BULLET TRAPS	7275748	10/2/07
PROJECTILE RETRIEVAL SYSTEM	7264246	9/4/07
JOINT FOR BULLET TRAPS	7234890	6/26/07
TARGET	7219897	5/22/07
BULLET TRAP	7194944	3/27/07
PORTABLE SHOOTING TARGET	7175181	2/13/07
PROJECTILE RETRIEVAL SYSTEM	7140615	11/28/06
PORTABLE DUELING	6994349	2/7/06
DUELING TREE	6994348	2/7/06
REMOTE TARGET CONTROL SYSTEM	6975859	12/13/05
CLEARING TRAP	6808178	10/26/04
TARGET	6776418	8/17/04
TARGET BAFFLE BRACKET	6588759	7/8/03
BULLET BACKSTOP ASSEMBLY	6533280	3/18/03
APPARATUS AND METHOD FOR DECLERATING PROJECTILES	6378870	4/3/02
PROJECTILE RETRIEVING SYSTEM	6311980	11/6/01
TURNING TARGET SUPPORT STRUCTURE AND SYSTEM	5163689	11/17/92
CONTROL DEVICE FOR LINKING PNEUMATICALLY-ACTUATED TARGETS	5213336	5/25/93
AUTOMATED STEEL KNOCK-DOWN TARGET SYSTEM	5232227	8/3/93
VERSATILE POPUP /KNOCK-DOWN TARGET SYSTEM	5240258	8/31/93
CONVERTIBLE TRACK MOUNTED RUNNING TARGET	5242172	9/7/93
MODULAR TARGET SYSTEM WITH INTERCHANGEABLE PARTS	5277432	1/11/94
BULLET STOP AND CONTAINMENT CHAMBER WITH AIRBORNE CONTAMINANT REMOVAL	5400692	3/28/95
BULLET STOP AND CONTAINMENT CHAMBER WITH AIRBORNE CONTAMINANT REMOVAL	5535662	7/16/96
BULLET TRAP AND CONTAINMENT CAVITY	5618044	4/8/97

Description	Patent No.	Issue Date
BULLET STOP AND CONTAINMENT CHAMBER WITH AIRBORNE CONTAMINANT REMOVAL	5811718	9/22/98
INTERCONNECT SYSTEM FOR MODULARLY FABRICATED BULLET STOPS	5822936	10/20/98
MOVABLE TARGET SYSTEM IN WHICH POWER IS INDUCTIVELY TRANSFORMED TO A TARGET CARRIER	5951016	9/14/99
MOVABLE TARGET SYSTEM IN WHICH POWER IS INDUCTIVELY TRANSFORMED TO A TARGET CARRIER	RE38540	

Pending Applications

Description	Application No.	Filing Date
PROJECTILE RETRIEVAL SYSTEM	11557868	11/8/06
BULLET TRAP	11437231	5/19/06
BULLET TRAP	11437469	5/19/06
MODULAR BALLISTIC WALL	10602547	6/24/03
METHOD FOR FORMING SHOOT HOUSES	11397940	4/3/06
TRAINING DOOR	11321738	12/24/05
TURN-SWING TARGET ADAPTER	11398471	4/4/06
TARGET CLAMPING SYSTEM	11506764	8/18/06
MULTIFUNCTION ACTUATOR	11506413	
AIR DIFFUSER	11506445	8/18/06
MODULAR BALLISTIC WALL AND TARGET SYSTEM	11513319	8/29/06
FOLDING TARGET STAND	11514370	8/30/06
DROP TARGET	11690688	3/23/07
MOVABLE BULLET TRAPS	11745077	
OMNIDIRECTIONAL RETRACTABLE TARGET	60986254	
ADJUSTABLE TARGET MOUNT	11530280	
MODULAR SHOOT HOUSE STAND	11506763	
METHOD FOR MAKING A BALLISTIC CEILING	11349738	
BALLISTIC WALL	11349739	
BULLET TRAP	11447543	
BULLET TRAP	11494788	