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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Peter D. Phelps	06/02/2008
Gary R. Faler	06/02/2008

RECEIVING PARTY DATA

Name:	Cyclics Corporation
Street Address:	2135 Technology Drive
City:	Schenectady
State/Country:	NEW YORK
Postal Code:	12308-1143

PROPERTY NUMBERS Total: 1

Property Type	Number	
Application Number:	11388768	

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	CYC-048
NAME OF SUBMITTER:	William R. Haulbook

Total Attachments: 3

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PATENT REEL: 021043 FRAME: 0460

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PATENT REEL: 021043 FRAME: 0461

ASSIGNMENT

WHEREAS, we, Peter D. Phelps and Gary R. Faler, have invented one or more inventions described in an application (or provisional application) for Letters Patent of the United States entitled:

PREPARATION OF LOW-ACID POLYALKYLENE TEREPHTHALATE AND PREPARATION OF MACROCYCLIC POLYESTER OLIGOMER THEREFROM

	and identified by	
be filed	in the U	Attorney Docket No, and/or executed by us on even date herewith and about to Inited States Patent Office; and
	\boxtimes	Serial No. 11/388,768 filed in the United States Patent Office on March 24, 2006; and
Drive,	g under t Schenect	EAS, Cyclics Corporation (hereinafter "ASSIGNEE"), a corporation organized and he laws of the State of Delaware, and having a usual place of business at 2135 Technology tady, New York 12308-1143, desires to acquire an interest therein, in accordance with y entered into with us;

NOW, THEREFORE, to all whom it may concern be it known that for and in consideration of said agreements and of other good and valuable consideration, the receipt of which is hereby acknowledged, we have sold, assigned and transferred and by these presents do hereby sell, assign and transfer unto said ASSIGNEE, its successors, assigns, and legal representatives, our entire right, title and interest in and throughout the United States of America, its territories and all foreign countries, in and to the invention(s) described in said application, together with our entire right, title and interest in and to said application and such Letters Patent as may issue thereon or claim priority under United States law or international convention, including but not limited to non-provisionals, continuations, divisionals, reissues, reexaminations, extensions, and substitutions of said application or such Letters Patent, and any right, title and interest we may have in provisional applications to which said application claims priority; said invention(s), applications and Letters Patent to be held and enjoyed by said ASSIGNEE for its own use and behalf and for its successors, assigns and legal representatives, to the full end of the term for which said Letters Patent may be granted as fully and entirely as the same would have been held by us had this assignment and sale not been made; we hereby convey all of our rights arising under or pursuant to any and all United States laws and international agreements, treaties or laws relating to the protection of industrial property by filing any such applications for Letters Patent, including but not limited to any cause(s) of action and damages accruing prior to this assignment. We hereby acknowledge that this assignment, being of our entire right, title and interest in and to said invention(s), carries with it the right in ASSIGNEE to apply for and obtain from competent authorities in all countries of the world any and all Letters Patent by attorneys and agents of ASSIGNEE's selection and the right to procure the grant of all Letters Patent to ASSIGNEE in its own name as assignee of our entire right, title and interest therein;

AND, we hereby further agree for ourselves and our executors and administrators to execute upon request any other lawful documents and likewise to perform any other lawful acts which may be deemed necessary to secure fully the aforesaid invention(s) to said ASSIGNEE, its successors, assigns, and legal representatives, but at its or their expense and charges, including the execution of non-provisional, substitution, continuation, divisional, reissue, reexamination, or corresponding foreign or international patent applications;

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AND, we hereby further agree to provide statements or testimony in any interference or other proceeding in which said invention(s) or any application or patent directed thereto may be involved;

AND, we hereby authorize ASSIGNEE or its attorneys or agents to insert the correct serial number and filing date into this assignment, if none is indicated on the date of our execution of this assignment;

AND, we hereby authorize and request the Director of the United States Patent and Trademark Office and the empowered officials of all other governments to issue such Letters Patent as shall be granted upon said application, or applications based thereon, to said ASSIGNEE, its successors, assigns, or legal representatives.

IN TESTIMONY WHEREOF, we have hereunto set our hands and affixed our seals on the date(s) set forth below.

State of New York County of Scheneckeely

On this 2 day of June , 2008, before me, the undersigned Notary Public, personally appeared Peter D. Phelps, proyed to me through satisfactory evidence of identification, which was/were Moss Drivers Lics 1509 to be the person whose name is signed on the preceding or attached document, and who swore or affirmed to me that the contents of the document are truthful and accurate to the best of his/her knowledge and belief.

(Seal)

My Commission Expires: 4-8-2010

LORRAINE POIRIER Notary Public, State of New York Qualified in Schenectady County Reg. No. 01PO4870903

Commission Expires Sept. 8, 20_

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Inventor:

State of New York Commonwealth of Massachusetts) County of Schenectacly) ss

On this 2 day of 1470, 2008, before me, the undersigned Notary Public, personally appeared Gary R. Faler, proved to me through satisfactory evidence of identification, which was/were us has been and to be the person whose name is signed on the preceding or attached document, and who swore or affirment to me that the contents of the document are truthful and accurate to the best of his/her knowledge and belief.

Signature of Notary

(Seal)

My Commission Expires: 9-8-201

LORRAINE POIRIER
Notary Pub!lo, State of New York
Qualified in Schenectady County
Reg. No. 01PO4870903
Commission Expires Sept. 8, 20

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RECORDED: 06/03/2008