

**PATENT ASSIGNMENT**

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Mr. Russell Charles Ide	06/04/2008
Mr. Russell Douglas Ide	06/04/2008
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	ROI Bearings, LLC
<b>Street Address:</b>	765 Victory Highway
<b>City:</b>	West Greenwich
<b>State/Country:</b>	RHODE ISLAND
<b>Postal Code:</b>	02817
<b>PROPERTY NUMBERS Total: 5</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	60474298
Application Number:	60480744
Patent Number:	7163368
Application Number:	11640382
PCT Number:	US0415918
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CH \$200.00 60474298

NAME OF SUBMITTER:

Leonard Tachner

Total Attachments: 1  
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ASSIGNMENT

WHEREAS, we, Russell Charles Ide and Russell Douglas Ide, have made certain new and useful inventions for which we filed an application for Letters Patent of the United States, which applications may be identified in the United States Patent Office as:


- 1. U.S. Provisional Patent Application Serial No. 60/474,298 filed May 30, 2003 entitled HYDRODYNAMIC BEARING RUNNER FOR USE IN TILTING PAD THRUST BEARING ASSEMBLIES FOR ELECTRIC SUBMERSIBLE PUMPS;
- 2. U.S. Provisional Patent Application Serial No. 60/489,744 filed June 24, 2003 entitled HYDRODYNAMIC BEARING RUNNER FOR USE IN TILTING PAD THRUST BEARING ASSEMBLIES FOR ELECTRIC SUBMERSIBLE PUMPS;
- 3. U.S. Utility Patent No. 7,163,368 issued January 16, 2007 (Serial No. 10/785,127 filed February 26, 2004) entitled HYDRODYNAMIC BEARING RUNNER FOR USE IN TILTING PAD THRUST BEARING ASSEMBLIES FOR ELECTRIC SUBMERSIBLE PUMPS (Attorney Docket No. RID0022-US);
- 4. U.S. PCT Application Serial No. PCT/US2004/15918 filed May 21, 2004 entitled HYDRODYNAMIC BEARING RUNNER FOR USE IN TILTING PAD THRUST BEARING ASSEMBLIES FOR ELECTRIC SUBMERSIBLE PUMPS (which includes Canadian Patent Application Serial No. 2,577,599 and European Patent Application Serial No. 04752837.3 filed through the Patent Cooperation Treaty) (Attorney Docket No. RID0022-PCT);
- 5. U.S. Utility Patent Application Serial No. 11-640,382 filed December 18, 2006 entitled HYDRODYNAMIC BEARING RUNNER FOR USE IN TILTING PAD THRUST BEARING ASSEMBLIES FOR ELECTRIC SUBMERSIBLE PUMPS (which application/patent takes priority from U.S. Utility Application Serial No. 10/786,127 filed February 26, 2004 and U.S. Provisional Patent Application Serial Nos. 60/474,298 filed May 30, 2003 and 60/489,744 filed June 24, 2003) (Attorney Docket No. RID0022-CON-US).

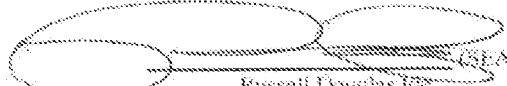
WHEREAS, ROI Bearings, LLC, a Rhode Island limited liability company of 765 Victory Highway, West Greenwich, Rhode Island 02817, USA, is desirous of acquiring the entire interest in and to said invention, said application and the Letters Patent to be obtained therefor;

NOW, THEREFORE, for and in consideration of One Dollar and other good and valuable consideration to us in hand paid, the receipt and sufficiency whereof are hereby acknowledged, we, Russell Charles Ide and Russell Douglas Ide have sold, assigned, and set over and by these presents do hereby sell, assign, and set over unto the said ROI Bearings, LLC and said assignee's legal representative, successors and assigns, the entire right, title and interest in and to any and all applications including the aforesaid application, for Letters Patent heretofore and hereafter filed in the United States or any other country and which may be based in whole or in part on said inventions and discoveries, and in and to any and all Letters Patent heretofore or hereafter granted by the United States or any other country and which may be based in whole or in part on said inventions and discoveries, said assignment including the right to file and prosecute any and all such applications and also including the right to sue and recover for any and all such applications and also including the right to sue and recover for any and all infringements of said patents; and request the Commissioner of Patents to issue said Letters Patent to the above-named assignee agreeably with the terms of this assignment.

UPON SAID CONSIDERATION, we do hereby covenant for ourselves and our heirs, legal representatives and assigns that neither we nor any of our said heirs, legal representatives or assigns have or will execute any instrument or perform any act in conflict herewith and that we or our said heirs, legal representatives and assigns will at all times do such acts and execute such papers, without expense to ourselves, as may be necessary or desirable in order to fully protect said inventions and discoveries for the benefit of said assignee, its successors or assigns, and to otherwise carry into full force and effect the text and intent of this assignment.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed our seals this 7<sup>th</sup> day of June, 2008.

  
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(SEAL/SIGNATURE)  
Russell Charles Ide

  
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(SEAL/SIGNATURE)  
Russell Douglas Ide