PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Cory LLOYD	05/07/2008
Shawn KALLIVAYALIL	05/07/2008

RECEIVING PARTY DATA

Name:	BEACON SOURCE, INC.	
Street Address:	4115 Meade Way	
City:	West Palm Beach	
State/Country:	FLORIDA	
Postal Code:	33409	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11686730

CORRESPONDENCE DATA

Fax Number: (770)984-0098

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

(770) 984-2300 Phone:

rhall@gardnergroff.com Email:

Correspondent Name: Clark A.D. Wilson

Address Line 1: 2018 Powers Ferry Road Address Line 2: Parkwood Point, Suite 800 Address Line 4: Atlanta, GEORGIA 30339

NAME OF OURWITTER	OL LAB MIL
ATTORNEY DOCKET NUMBER:	29B01.1-010

NAME OF SUBMITTER: || Clark A.D. Wilson

Total Attachments: 3

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Attorney Docket No.: 29B01.1-010

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ASSIGNMENT

WHEREAS, We, Cory LLOYD residing at 7691 Heritage Boulevard, Hobe

Sound, Florida 33455 and Shawn KALLIVAYALIL residing at 801 Church Street.

#1118, Mountain View, California 94041, hereinafter "Assignors", have invented new

and useful improvements in an "UNDERWATER FLOAT RELEASE SYSTEM" for

which U.S. Provisional Patent Application Serial No. 60/767,282 was filed on March 15,

2006 and U.S. Non-Provisional Patent Application Serial No. 11/686,730 was filed on

March 15, 2007 and;

WHEREAS, BEACON SOURCE, INC. whose post-office address is 4115 Meade

Way, West Palm Beach, Florida 33409, hereinafter "Assignee", is desirous of acquiring

the entire interest in the same;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), the

receipt and sufficiency of which is hereby acknowledged, and for other good and

valuable consideration, Assignors hereby do sell, assign and transfer unto Assignee the

entire right, title and interest in and to said inventions and applications in the United

States and throughout the world, including without limitation, any letters patent which

may issue thereon or therefor, and any subsequent patent(s) or application(s) claiming

priority to the above-identified applications, including any non-provisional U.S. patent

application(s) claiming priority under 35 U.S.C. § 119(e), any foreign or international

counterpart application(s) for patent or utility model, any reissue, reexamination.

division, continuation-in-part, extension or continuation application(s), all rights of

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priority under any international treaty or convention arising from said applications, and

the right to sue and collect damages for any past, present, or future infringement; the

same for Assignee's legal representatives and assigns, as fully and entirely as the same

would have been held by Assignors had this assignment and sale not been made;

AND, we hereby bind ourselves, our heirs, legal representatives, administrators

and assigns properly to execute without further consideration any and all applications,

petitions, oaths, declaration and assignments or other papers and instruments which

may be necessary in order to carry into full force and effect the sale, assignment,

transfer and conveyance hereby made or intended to be made and generally do

everything possible to aid Assignee, its legal representatives and assigns to obtain and

enforce proper protection for said invention in all countries throughout the world.

(signatures on next page)

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				PATENT
IN WITNESS V	VHEREOF. I hav	re executed this	assignment this _	7 th day of
May		008.		SHARE STATE OF THE
Madilla A. Propagation and Control of the Control o	######################################	and the same of th		
	Signed:	A STATE OF THE PARTY OF THE PAR	And the second s	
	_	: Cory LLOYD	T PRINCIPAL TO THE TRANSPORT OF T	WEST-WEST-SELECTION PRESENTED SERVICE TO THE SELECTION OF
State of County of Maria		-		
County of Martin				
On this day of _ Public, came Cory LLOYD, to m described herein and who execu acknowledged the same to be his.	ited the foregoing assign	De the maintana		
Notary Public.	C1. 1-0	CENTRAL DESIGNATION OF THE STATE OF THE STAT		
My Commission Expires:	6/a/09	No.		
Notary Public My Commission E Commission	CINTRON State of Florida spires Jun 12, 2009 # DD 439671 onal Notary Asen.			
_	HEREOF, I have	08.	issignment this	day of
	Signed:	-Sham d	La Buille	Description of the second
_	Print Name:	Shawn KALLI	VAYALIL	OF THE COMPANY OF THE PROPERTY
State of				
County of Muha				
On this day of Menusian Control of the Shawn KALLIVAYAL individual described herein and whand duly acknowledged the same to be shared to the same to be same to the same to th	.iL, to me known and kn o executed the foregoin	nown to be the ig assignment,		
Notary Public:	en de la companya de	- error estamolégicia del Arambiológica del Aram		
My Commission Expires:	112/2009			
LAURA CINT				

RECORDED: 06/09/2008

Attorney Docket No.: 29B01.1-010