

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Global Jar Services LLC	06/11/2008
RECEIVING PARTY DATA	
Name:	GJS Holding Company LLC
Street Address:	11027 Lucerne Street
City:	Houston
State/Country:	TEXAS
Postal Code:	77016
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	7347287
Application Number:	11241039
Application Number:	11241040
CORRESPONDENCE DATA	
Fax Number:	(813)202-1313
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	8132021332
Email:	mrodriguez@ssd.com
Correspondent Name:	Mauricio M. Rodriguez
Address Line 1:	201 N. Franklin Street
Address Line 2:	Suite 2100
Address Line 4:	Tampa, FLORIDA 33602
ATTORNEY DOCKET NUMBER:	101607.00005
NAME OF SUBMITTER:	Mauricio M. Rodriguez
Total Attachments: 5 source=2ip_assig#page1.tif	

CH 7347287 \$120.00

500564544

PATENT
REEL: 021076 FRAME: 0975

source=2ip_assig#page2.tif
source=2ip_assig#page3.tif
source=2ip_assig#page4.tif
source=2ip_assig#page5.tif

INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

This **INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT** (this "Assignment") is made and entered into as of this 11th day of June, 2008 (the "Effective Date"), by and between **GLOBAL JAR SERVICES LLC**, a Texas limited liability company, having an address at 15120 Lee Road, Suite 601, Humble, Texas 77396 ("Assignor"), and **GJS HOLDING COMPANY LLC**, a Delaware limited liability company, having an address at 11027 Lucerne Street, Houston, Texas 77016 ("Assignee").

WITNESSETH

WHEREAS, concurrently with the execution and delivery of this Assignment, Assignor and Assignee have entered into that certain Asset Purchase Agreement, dated as of even date herewith (the "Asset Purchase Agreement"), pursuant to which Assignor has agreed to sell, transfer and assign all of Assignor's right, title and interest in certain assets of Assignor to Assignee (the "Transferred Assets");

WHEREAS, the Transferred Assets include the proprietary rights listed on **Exhibit "A"** attached hereto and incorporated herein by this reference.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignee hereby mutually agree as follows:

ARTICLE I

DEFINITIONS

1.1 Capitalized terms have the meanings set forth in the Asset Purchase Agreement, unless defined elsewhere in this Assignment.

1.2 The term "Intellectual Property" shall mean the proprietary rights listed on **Exhibit "A"** attached hereto, together with all goodwill and other rights and privileges relating thereto, including without limitation, all applications and registrations therefor, all extensions and renewals thereof, as applicable, and any and all rights to apply for and renew the same.

ARTICLE II

ASSIGNMENT

2.1 Assignor hereby sells, transfers and assigns to Assignee, absolutely and in perpetuity, all of Assignor's right, title, and interest throughout the world in and to the Intellectual Property, including without limitation, the right to sue for and receive all damages from past infringements arising prior to the Effective Date, the same to be held and enjoyed by Assignee, its successors, assigns, and legal representatives.

2.2 Assignor further agrees to execute all documents and do all such other things as may be reasonably necessary or appropriate to carry out the intent and/or purpose of this Assignment. In addition, and without limiting the generality of the foregoing, Assignor further agrees, at the request of Assignee or its successors in interest, to do all lawful acts which may be required for obtaining and enforcing any rights to the Intellectual Property, and to otherwise aid Assignee or its successors in interest in enforcing any rights to the Intellectual Property, all at the expense of Assignee or its successors in interest.

2.3 Assignor hereby constitutes and appoints Assignee and its successors and assigns as Assignor's true and lawful attorneys with full power of substitution, in Assignor's name and stead but on behalf and for the benefit of the Assignee and its successors and assigns, to demand and receive any and all of the Intellectual Property and to give receipts and releases for and in respect of the same, and any part thereof, and from time to time to institute and prosecute, at the expense and for the benefit of the Assignee and its successors and assigns, any and all proceedings at law, in equity or otherwise, or to execute such documents, which the Assignee or its successors or assigns may deem proper for the collection or reduction to possession of, or the recordation of ownership to, any of the Intellectual Property, or for the collection and enforcement of any claim or right of any kind hereby sold, conveyed, transferred and assigned, or intended so to be, and to do all acts and things in relation to the Intellectual Property which the Assignee or its successors or assigns shall deem desirable. The foregoing powers are coupled with an interest and are and shall be irrevocable by the Assignor or by dissolution of the Assignor or in any manner or for any reason whatsoever.

ARTICLE III

MISCELLANEOUS

3.1 This Assignment shall be governed by and construed under the laws of the United States and the State of Texas without regard to conflicts of laws provisions thereof.

3.2 This Assignment may be executed in more than one counterpart, each of which shall for all purposes be deemed to be an original, and all of which together shall constitute one and the same instrument. A signature to this Assignment delivered by facsimile or other electronic means shall be valid.

[Signature Pages to Follow]

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment on the date first set forth above.

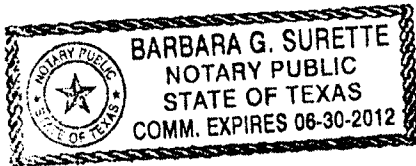
ASSIGNOR

GLOBAL JAR SERVICES LLC,
a Texas limited liability company

By: C.E. Lee
Name: C.E. LEE
Title: Pres.

STATE OF TEXAS)
COUNTY OF Harris)

The foregoing instrument was acknowledged before me this 11th day of June, 2008, by C.E. Lee, who, ☒ is/are personally known to me OR ☐ has produced as identification, and who ☐ did ☐ did not take an oath.




Barbara G. Surette
Notary Public, State of Texas
Printed Name of Notary: Barbara G. Surette
My Commission No.: _____
My Commission Expires: 06-30-2012

GJS HOLDING COMPANY LLC,
a Delaware limited liability company

By: Dan L. Dierking
Name: Dan L. Dierking
Title: Controller & Secretary

STATE OF TEXAS)
COUNTY OF HARRIS)

 BARBARA G. SURETTE
NOTARY PUBLIC
STATE OF TEXAS
COMM. EXPIRES 06-30-2012

Barbara G. Sarotte
Notary Public, State of Texas
Printed Name of Notary: Barbara G. Sarotte
My Commission No.: _____
My Commission Expires: 06-30-2012

EXHIBIT "A"

INTELLECTUAL PROPERTY

1. U.S. Patent Number 7,347,287 for Hydraulic Timing Device
2. Patent Application 11/241,039 For Jar Device
3. Patent Application 11/241,040 for Hydraulic Timing Device