PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Terry R. Bussear	06/17/2008
Kirk J. Huber	06/17/2008

RECEIVING PARTY DATA

Name:	Baker Hughes Incorporated
Street Address:	2929 Allen Parkway
City:	Houston
State/Country:	TEXAS
Postal Code:	77019-2118

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12141398

CORRESPONDENCE DATA

Fax Number: (713)402-3901

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 713.402.3903

Email: tthigpen@duanemorris.com

Correspondent Name: Gary R. Maze

Address Line 1: 3200 Southwest Freeway, Suite 3150

Address Line 4: Houston, TEXAS 77027

NAME OF SUBMITTER: Gary R Maze

Total Attachments: 2

source=D5407-422Assignment#page1.tif source=D5407-422Assignment#page2.tif

PATENT REEL: 021113 FRAME: 0468

500569869

ON OLA HO

Docket No.: 274-47512-US (D5407-422)

ASSIGNMENT FOR UNITED STATES PATENT APPLICATION

WHEREAS:

Terry R. Bussear 17302 Loring Lane Spring, TX 77388

United States

Kirk J. Huber

6202 Mahogany Way Magnolia, TX 77354

United States

(hereinafter referred to as ASSIGNORS), have invented and own a certain invention entitled Downhole Shut Off Assembly for Artificially Lifted Wells, found in the U.S. patent application filed herewith.

WHEREAS:

Baker Hughes Incorporated

2929 Allen Parkway

Houston, Texas 77019-2118 United States of America (a Delaware corporation)

(hereinafter referred to as ASSIGNEE), is desirous of acquiring the entire interest in, to and under said invention and in, to and under Letters Patent or similar legal protection to be obtained therefore in the United States and in any and all foreign countries.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN: Be it known that in consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration, ASSIGNORS hereby sell, assign and transfer to ASSIGNEE the full and exclusive right, title and interest to said invention, in the United States and its territorial possessions and in all foreign countries, and to all Letters Patent or similar legal protection, in the United States and its territorial possessions and in any and all foreign countries, to be obtained for said invention by said application or any continuation, division, renewal, substitute or reissue thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale.

DM2\1480860.J

PATENT REEL: 021113 FRAME: 0469 ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to ASSIGNORS and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I have hereunto set hand and seal this 17th day of June , 2008.
12 Bruns
Terry R. Bussear
BEFORE ME, the undersigned authority, on this 17th day of June 2008 personally appeared Terry R. Bussear known to me to be the person whose name is subscribed to the foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed
[SEAL] Notary Public In And For The State Of
IN WITNESS WHEREOF, I have hereunto set hand and seal this 17 day of JUNE, 2008.
Nite Huber
Kirk J. Huber
BEFORE ME, the undersigned authority, on this // day of Jone, 2008 personally appeared Kirk J. Huber known to me to be the person whose name is subscribed to the
foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.
[SEAL] See 23.200 Notary Public In And For The State Of 77
DM2/1480860.1

RECORDED: 06/18/2008

PATENT REEL: 021113 FRAME: 0470