

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Karl Robert Schulz</td> <td>06/16/2008</td> </tr> <tr> <td>Marshall W. Henningsen</td> <td>06/16/2008</td> </tr> </tbody> </table>		Name	Execution Date	Karl Robert Schulz	06/16/2008	Marshall W. Henningsen	06/16/2008
Name	Execution Date						
Karl Robert Schulz	06/16/2008						
Marshall W. Henningsen	06/16/2008						
RECEIVING PARTY DATA							
Name:	LSP Products Group, Inc.						
Street Address:	3689 Arrowhead Drive						
City:	Carson City						
State/Country:	NEVADA						
Postal Code:	89706						
PROPERTY NUMBERS Total: 1							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>12142248</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	12142248		
Property Type	Number						
Application Number:	12142248						
CORRESPONDENCE DATA							
Fax Number:	(214)756-8519						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
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Correspondent Name:	Locke Lord Bissell & Liddell LLP Attn: M						
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ATTORNEY DOCKET NUMBER:	0565448.00226						
NAME OF SUBMITTER:	Monty L. Ross						

CH \$40.00 12142248

Total Attachments: 3
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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re application of: Karl Robert Schulz and Marshall W. Henningsen

For: PLUG FOR HYDROSTATIC TESTING OF FLEXIBLE
POLYMERIC PIPE OR TUBING

ASSIGNMENT

WHEREAS, WE, KARL ROBERT SCHULZ, a citizen of the United States of America and a resident of Reno, Nevada, and MARSHALL W. HENNINGSEN, a citizen of the United States of America and a resident of Carson City, Nevada (hereinafter referred to as "ASSIGNORS") have invented certain new and useful improvements in a "PLUG FOR HYDROSTATIC TESTING OF FLEXIBLE POLYMERIC PIPE OR TUBING" for which application is filed concurrently herewith; and

WHEREAS, LSP PRODUCTS GROUP, INC., a Nevada corporation having a business address at 3689 Arrowhead Drive, Carson City, Nevada 89706 (hereinafter referred to as "ASSIGNEE"), desires to acquire the entire right, title and interest in and to the invention, and in and to the said application and any Letters Patent that may issue thereon, of ASSIGNORS;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNORS do hereby sell, assign and transfer unto said ASSIGNEE, its successors, assigns and legal representatives, as of the date set forth below, the full and exclusive right, title and interest in and to said invention and in and to said application and all patents which may be granted therefor, and provisionals and any application converted from a provisional, and all divisions, reissues, substitutions, continuations, continuations-in-part and extensions thereof; and we hereby authorize and request the Commissioner of Patents and Trademarks to issue all patents for said invention, or patents resulting therefrom, insofar as our interest is concerned, to the said ASSIGNEE;

ASSIGNORS also hereby convey and assign to said ASSIGNEE, its successors, assigns and legal representatives the full and exclusive rights, title and interest to the invention disclosed in said application throughout the world, including the right to file applications and obtain patents, utility models, industrial models and designs for said invention in its own name throughout the world including all rights of priority, all rights to publish cautionary notices reserving ownership of said invention and all rights to register said invention in appropriate registries, and all rights to enforce said rights against others and recover damages for infringement thereof at any time; and ASSIGNORS further agree to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to

perfect such rights, title and interest in ASSIGNEE, its successors, assigns and legal representatives.

ASSIGNORS hereby further agree to communicate to said ASSIGNEE, or to its successors, assigns and legal representatives, any facts known to ASSIGNORS respecting any improvements; and, at the expense of said ASSIGNEE, to testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, continuation-in-part, reissue and substitute applications, make all lawful oaths, and generally do everything possible to vest title in said ASSIGNEE and to aid said ASSIGNEE, its successors, assigns and legal representatives to obtain and enforce proper protection for said invention in all countries. ASSIGNORS further represent that ASSIGNORS own the rights being conveyed by this Assignment and have not previously encumbered or assigned to any person or entity other than ASSIGNEE any right that is being assigned to ASSIGNEE herein.

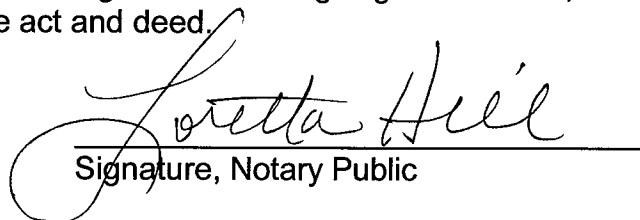
EXECUTED this 16th June day of ~~May~~, 2008.


Karl Robert Schulz

STATE OF NEVADA §
 §
COUNTY OF Carson §



On this 16th June day of ~~March~~, 2008, before me, a Notary Public in and for the State and County aforesaid, personally appeared KARL ROBERT SCHULZ, known by me to be the person of the above name, who signed the foregoing instrument, and acknowledged the same to be his own free act and deed.


Signature, Notary Public

Notary Stamp:

EXECUTED this 16th June day of ~~March~~, 2008.

Marshall W. Henningsen
Marshall W. Henningsen

STATE OF NEVADA
COUNTY OF Carson

§
§
§



On this 16th June day of ~~March~~, 2008, before me, a Notary Public in and for the State and County aforesaid, personally appeared MARSHALL W. HENNINGSEN, known by me to be the person of the above name, who signed the foregoing instrument, and acknowledged the same to be his own free act and deed.

Loretta Hill
Signature, Notary Public

Notary Stamp: