

**PATENT ASSIGNMENT**

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Charles J. Petrosky	06/20/2008
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	KENNAMETAL INC.
<b>Street Address:</b>	1600 Technology Way
<b>Internal Address:</b>	P.O. Box 231
<b>City:</b>	Latrobe
<b>State/Country:</b>	PENNSYLVANIA
<b>Postal Code:</b>	15650
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	12098686
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(724)539-5903
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<b>Phone:</b>	724-539-5485
<b>Email:</b>	k-corp-ip.group@KENNAMETAL.COM
<b>Correspondent Name:</b>	KENNAMETAL INC.
<b>Address Line 1:</b>	P.O. BOX 231
<b>Address Line 2:</b>	1600 TECHNOLOGY WAY
<b>Address Line 4:</b>	LATROBE, PENNSYLVANIA 15650
<b>ATTORNEY DOCKET NUMBER:</b>	K-2503
<b>NAME OF SUBMITTER:</b>	Larry R. Meenan
<b>Total Attachments: 1</b> source=K-2503_Assignment#page1.tif	

CH \$40.00 12098686

**ASSIGNMENT**

Whereas, Charles J. Petrosky of 6 Glencove Road, Greensburg, Pennsylvania 15601, U. S. A., has made application for Letters Patent of the United States, entitled APPARATUS AND METHOD FOR POLISHING DRILL BITS, said application having been executed April 7, 2008 12/098,686; (month day year) (serial number, if any);

And Whereas, Kennametal Inc., a corporation of the Commonwealth of Pennsylvania of P.O. Box 231, Latrobe, Pennsylvania 15650 is desirous of acquiring an interest in the same;

Now, therefore, in consideration of One (\$1.00) dollar, and other good and valuable consideration, the receipt of which is hereby acknowledged, he hereby assigns, sells, and sets over unto the said Kennametal Inc. its successors, assigns and legal representatives, the entire right, title and interest in and to said invention for the United States and their territories and all foreign countries, and in and to said Letters Patent, divisions, continuations, continuations-in-part, reissues and extensions thereof in the United States and all foreign countries (including the right to apply for Letters Patent in foreign countries in its own name and to claim any priority rights for such foreign applications to which such applications are entitled under international conventions, treaties, or otherwise), and hereby requests that said Letters Patent issue accordingly. For said consideration said Charles J. Petrosky agrees for himself, and for his heirs, executors and administrators, to execute without further consideration all papers that may be necessary to file applications in the United States and foreign countries for said invention and to assign the same to Kennametal Inc. or any assignee acquiring title to said invention, and to execute any other papers that may be needed in connection with filing said applications and securing patents thereon.

In Testimony Thereof, he executes this assignment this 20<sup>th</sup> day of JUNE, 2008.

Charles J. Petrosky  
(Charles J. Petrosky)

Raven J. Petrosky  
(witness)  
G.M. Silva  
(witness)